

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Third Semester B.Com/ B.Com CA Degree Examination, November 2017
BC3B03 - Business Regulations
(2016 Admission onwards)

Max. Time: 3 hours

Max. 80

Part-I

Answer all the questions. Each carries 1 mark

I. Choose the correct answer

1. A contract which satisfies Section 10 of the Indian Contract Act is called
(a) Valid contract (b) Void contract
(c) Voidable contract (d) Illegal contract
2. A kind of bailment as security for payment of a debt is called
(a) Hypothecation (b) Charge
(c) Lien (d) Pledge
3. A contract of sale involves
(a) Sale only (b) Agreement to sell only
(c) Sale and Agreement to sell (d) Sale or agreement to sell
4. A person who has been granted a licence to issue a Digital Signature Certificate under IT Act, 2000 is called
(a) Competent Authority (b) Appropriate Govt.
(c) Certifying Authority (d) Tribunal
5. Which of the following is not a remedy for breach of contract?
(a) Injunction (b) Damages
(c) Quantum Meruit (d) Appeal

II. Fill in the blanks

6. Consumer Protection Act was passed in the year-----.
7. The right to retain the property of another is called -----.
8. If the performance of a contract is depended on an uncertain event, it is called-----.
9. The person who is protected under a contract of indemnity is called -----.
10. ----- contract may be unilateral or bilateral.

(10 x 1 =10 Marks)

Part-II

Answer any 8 questions. Each carries 2 marks.

1. What do you mean by consensus-ad-idem?
2. State any two difference between contract of indemnity and contract of guarantee
3. Define Bailment
4. What is duress?
5. What is consideration?
6. Define voidable contract
7. What is Caveat Emptor?
8. What is digital signature certificate?
9. Define consumer dispute
10. What is Quantum meruit?

(8 x 2 = 16 Marks)

Part-III

Answer any 6 the questions. Each carries 4 marks.

11. 'A stranger to a consideration can sue, but a stranger to a contract can not sue'.
Comment
12. Discuss the different types of agents
13. Define acceptance. Explain its requirements
14. What is quasi contract? Discuss its kinds
15. What are the rights and duties of a bailor?
16. Who is a surety? What are his rights?
17. Explain: (a) Restrictive trade practices, and (b) Unfair trade practices
18. Define fraud. Distinguish it from misrepresentation

(6 x 4 =24 Marks)

Part-IV

Answer any 2 questions. Each carries 15 marks.

19. What is discharge of contract? Explain the various modes of discharge of contract
20. Who are competent to contract? Explain the provisions relating to capacity of parties
21. Explain the implied conditions and warranties in a contract of sale

(2 x 15 =30 Marks)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Third Semester B.Com/ B.Com CA Degree Examination, November 2017
BC3B04 - Corporate Accounting
 (2016 Admission onwards)

Max. Time: 3 hours

Max. Marks :80

PART I**Answer all Each questions carries 1 mark**

1. Which Indian standard explains about Accounting for leases.

a) Ind As -20	c) Ind As- 17
b) Ind As- 27	d) Ind As -07
2. When redemption of preference share is made out of profits, a sum equivalent to the nominal value of shares redeemed is transferred to

a) Capital reserve	b) General reserve
c) Capital Redemption Reserve	d) Profit/Loss A/c
3. What percentage of provision should be provided on an unsecured doubtful asset, which remained doubtful for less than one year.

a) 100%	c) 25%
b) 40%	d) 15%
4. Bonus utilized in reduction of premium of a Life Insurance Company will be shown in schedule

a) 1&4	c) 1 & 11
b) 4 & 11	d) 1& 13
5. Which section of the companies Act deals with Right issue of shares.

a) Section 80	b) Section 77
c) Section 81	d) Section 52
6. Non controlling interest was previously known as _____.
7. The pre- acquisition loss of subsidiary should be deducted from _____ while calculating net assets .
8. Interest on loans and debentures are shown as _____ in the net revenue account.
9. _____ lease is a lease that transfers substantially all the risk and rewards incidental to ownership of assets.
10. Government grants should be recognized as _____ either immediately or deferred.

(10x1=10 Marks)**PART II****Answer any 8 Questions , Each Carries 2 marks**

11. Explain the term share based transactions.
12. List out the reserves which are not available for bonus issue.
13. Give journal entries when (a) Partly paid shares are made fully paid, and (b) Fully paid bonus shares are issued to existing share holders in a certain proportion.
14. Describe what is meant by Redemption of Debentures by purchase in the open market for cancellation. Also give journal entries.
15. What is an Escrow Account?
16. Point out the various methods for alteration of capital.
17. As per Ind As what is an investment entity?

18. Explain with suitable examples the treatment of the following items in the accounts of a holding company:
- Issue of bonus shares by the subsidiary company.
 - Payment of dividend by the subsidiary company.
19. What is rebate on bills discounted? Write the journal entry for the same.
20. Briefly explain the following terms:
- Additional reserve for unexpired risk
 - Reinsurance premium ceded.

(8 x 2=16 Marks)

PART III

Answer Any six Questions, Each carries 4 marks

21. An Electric Supply Company rebuilds its Mains at the cost of Rs. 20,00,000. This excludes value of Rs. 14,000 material of old main used for new ones. The original mains were constructed at a cost of Rs. 10,00,000. The ratio of material and labour then was 7:3. The increase in material prices is 12.5% and in wage rates 15%. Material worth Rs. 25,200 from old works was sold. Show journal entries and prepare works accounts and Replacement Account under double account system
- 22 Following is the extract from the Trial Balance of Dream Bank Ltd. As at 31/03/2010;

Rebate on bills discounted as on 1/4/2009	68259(cr)
Discount received	170156(cr)

An analysis of the bills discounted reveals as follows :

Amount(Rs)	Due date	Rate of Disc.
280000	January 1, 2010	10%
872000	June 8,2010	10%
564000	June 21, 2010	10%
812000	July 1 ,2010	10%
600000	July 5, 2010	10%

You are required to find out the amount of discount to be credited to profit and loss account for the year ending 31st March 2010 and pass journal entries

- 23 From the following information find out the amount of provision to be shown in the Profit/ Loss Account of a Commercial Bank.

	Amt. in lakhs
Assets : Standard	10,000
i. Sub standard Assets(Value of security Rs.5000 Lakhs	6,000
ii. Loss Assets	1,200
iii. Doubtful (Half secured)	
1. For one year	2,000
2. For three years	1,600
3. For more than 3 years	400.

- 24 K Ltd resolves to buy back 3,00,000 of its fully paid equity shares of Rs.10 each at Rs.12 per share. For this purpose, it issues 15,000 12% preference shares of Rs. 100 each at par, the entire amount being payable with application . The Company uses Rs.6,00,000 from its securities premium account and the balance from General Reserve Account to fulfill the legal requirements regarding buyback. Pass the necessary journal entries for the various transactions involved in the buyback. Also show the relevant items in the Balance Sheet.

- 25 On 1st January, 2015, a Company made an issue of 6,000 5% Debentures of Rs. 100 each at Rs. 90 per debenture. The terms of the issue provided for the redemption of Rs.20,000 debentures every year commencing from 2016 every year either by purchase or drawing at par at the Company's option. Rs. 5000 was written off from the debenture discount account in 2015 and 2016. On 31st December 2016, the company purchased for cancellation debentures of the face value of Rs.6,000 at Rs.94 per debenture and Rs. 14,000 at Rs.92 per debenture. Pass journal Entries.
- 26 X and Company issued 60,000 equity shares of Rs. 10 each and 2,000 redeemable preference shares of Rs. 100 each, all shares being fully called and paid up. On 31st March, 2016 surplus account showed an undistributed profit of Rs.40,000 and general reserve account stood at Rs. 1,20,000. On 2nd April 2016 the directors decided to issue 1500 6% preference shares of Rs.100 each for cash and to redeem the existing preference shares at Rs.105 utilising as much profit as would be required for the purpose. Show the journal entries to record these transactions. Prepare also a summarized balance Sheet showing the position of the company on completion of the redemption . on 31st March 2016, the cash balance amounted to Rs.1,85,000 and sundry Creditors Rs.87,000.
- 27 Following figures have been extracted from the books of XYZ Ltd as at 31/03/2015:

Authorized Capital :	
50,00,000 Equity shares of Rs. 10 each	5,00,00,000
Issued and Subscribed Capital:	
45,00,000 Eq. Shares of rs.10 each fully paid	4,50,00,000
Reserves and Surplus:	
General reserve	50,00,000
Surplus Account	1,10,00,000
Capital Reserve	30,00,000
Security Premium	15,00,000
12% Convertible debentures of Rs.100 each	1,25,00,000

The company decided to capitalize its reserve by ay of bonus issue at the rate of one share for every four shares held. Capital reserve includes 18,00,000 profit on sale of fixed assets. It may be assumed that security premium reserve has been realized in cash. 50% of 12% debentures are convertible into equity shares of Rs.10 each fully paid on 30th September 2015. Show the necessary journal entries in the books of the company and prepare the extract of Balance Sheet immediately after the bonus issue but before the conversion of debentures.

- 28 Give the arguments in support of two broad approaches to the accounting for government grants.

(6 x 4 = 24 Marks)

PART IV

Answer any two questions, each carries 15 marks

- 29 What do you understand by sale or lease back transactions? Discuss their accounting treatment under different types of lease involved.
- 30 From the following balances of prudential general insurance Co. Prepare- 1. Fire revenue account; 2. Marine Revenue Account; and 3. Profit and Loss Account for the year ending on 31st March, 2015:

	Fire (000)	Marine (000)	Not related to any Business(000)
Claims paid and out standing	3,60,000	7,60,000	
Additional reserve on 1-4-2014	1,00,000		
Sundry expenses regarding claims	20,000		
Bad debts	10,000	24,000	
Auditors' Fees			2,400
Directors' fees			10,000
Share transfer fees			1,600
Bad debts recovered			2,400
Fund on 1-4-2014	5,00,000	16,40,000	
Commission at 5% of premium earned on reinsurance ceded	20,000	40,000	
Depreciation			70,000
Interest dividend etc. received			28,000
Difference in exchange(cr)			600
Miscellaneous receipts			10,000
Profit on sale of Land			1,20,000
Insurance premium less reinsurance	12,00,000	21,60,000	
Management expenses	2,90,000	8,00,000	

Additional reserve in case of fire insurance is to be raised by 4% of net premiums in addition to usual reserve. Reinsurance premiums received amounted to Rs. 28,00,00,000 for fire insurance business and Rs. 62,00,00,000 for marine business. Management expenses are exclusive of commission. Rate of commission on direct business, reinsurance accepted and reinsurance ceded is 5%.

- 31 Following are the ledger balances of two Companies P Ltd & Q Ltd as at 31/03/2016:

Cr. Balances	P Ltd	Q Ltd	Dr. balances	P Ltd	Q Ltd
Share capital(shares of Rs.10 each fully paid)	20,00,000	8,00,000	Sundry assets	26,78,000	13,70,000
Reserves and surplus	3,00,000	2,00,000	48,000 shares in Q Ltd	6,72,000	
Surplus A/c	4,00,000	1,00,000			
Creditors	6,50,000	2,70,000			
	33,50,000	13,70,000		33,50,000	13,70,000

P Ltd purchased 64,000 shares in Q Ltd at Rs.14 per share when reserves of the latter stood at the present figures of Rs.2,00,000. P Ltd sold 16,000 shares of Q Ltd on 31/12/2015 at Rs. 16 per share and profit on sale has been credited to capital reserve taking it as capital profit. Prepare consolidated Balance Sheet of the two companies.

(2 x15=30 Marks)

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Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Third Semester B.Com / B.Com CA Degree Examination, November 2017

BC3C03 - E-Commerce Management

(2016 Admission onwards)

Max. Time: 3 hours

Max. 80

PART A

Answer all the questions.

Each question carries 1 mark.

A. Choose the Correct Answer

1. This is essentially a business process that connects manufactures, retailers, customers and suppliers in the form of a chain to develop and deliver products.
a. SCM b. EDI c. E-commerce d. M-commerce
2. Information sent over the internet commonly uses the set of rules called.....
a. HTTP b. EDI c. TCP/IP d. Snooping
3. Meta tag is related with.....
a. SCM b. Search Engine c. E Cash d. Credit Card
4. Lycos is a.....
a. Computer Virus b. Worm c. Search Engine d. Mobile phone
5. E-Zines denotes.....
a. Electronic Signature b. Electronic Magazine c. E Cheque d. Computer Virus

B. Fill in the Blanks

6. Spam mail is a.....email.
7. HTML stands for.....
8. In Biometrics.....ID system is designed to prevent one person from using more than one identity.
9. A smart card is a device that includes an embedded.....
10.is the world's largest computer network.

(10 x1 = 10 Marks)

PART B

*Answer any eight questions.
Each question carries 2 marks.*

11. Define E-Commerce.
12. What do you mean by SCM?
13. What do you understand by 'ubiquity' of Ecommerce?
14. What is a website?
15. What do you mean by E-Cheque?
16. What is Extranet?
17. What is biometrics?
18. What is DigiCash?
19. What is Opt-in-Email?
20. What do you understand by a Portal?

(8 x 2 = 16 Marks)

PART C

*Answer any six questions.
Each question carries 4 marks.*

21. What are the scope and future prospects of Mobile Commerce in India?
22. Who are the SCM participants?
23. What are the features of traditional commerce?
24. What do you mean by EDI? Explain the benefits of EDI.
25. Differentiate between Extranet and Intranet
26. Write a short note on Indian IT Act 2000?
27. Explain different types of internet advertisements.
28. Differentiate between Credit Card and Debit Card.

(6 x 4 = 24 Marks)

PART D

*Answer any two questions.
Each question carries 15 marks.*

29. Explain different modes of EPS. Explain the impacts of recent Demonetisation on EPS.
30. What is E commerce? Explain the salient features and benefits of E commerce.
31. What are the security issues in E commerce? Suggest solutions for security issues.

(2 x 15 = 30 Marks)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Third Semester B.Com/B.Com CA Degree Examination, November 2017

BC3A11 - Basic Numerical Skills

(2016 Admission onwards)

Max. Time: 3 hours

Max. Marks :80

Part I

Answer all questions.

I. Choose the correct answer:

1. Which of the following is a measure of central tendency?
(a) Standard Deviation (b) Range
(c) Median (d) Kurtosis
2. Equation $ax^2 + b = 0$
(a) Pure quadratic equation (b) general quadratic equation
(c) Not a quadratic equation (d) none of these.
3. Find the common ratio of the series 9,6,4
(a) 3 (b) 2
(c) 2/3 (d) None of these.
4. are the designations of the row headings.
(a) Caption (b) Stubs
(c) Caption or stub (d) All of these
5. is considered as the ideal index number.
(a) Laspeyre's (b) Paasche's
(c) Fisher's (d) Kelley's

II. Fill in the blanks.

6. A set which contains no element is
7. The graphical representation of a cumulative frequency distribution is called
8. For Standard Deviation, deviations are always taken from
9. For a normal distribution $Q_3 + Q_1 - 2 \text{ median} = \dots\dots\dots$
10. Fisher's Index Number formula is

(10 x 1 = 10 marks)

Part II (Short Answer Questions)

Answer any eight questions

11. What do you mean by harmonic mean?
12. The sum of three continuous terms in G P is 35 and their product is 1000. Find the terms.
13. Solve $x^2 - 6x + 8 = 0$.
14. Find the compound interest for Rs.7000 for 4 years if interest is payable half yearly at 6 % p.a
15. If $A = \begin{bmatrix} 1 & -3 & 2 \\ 0 & 3 & 5 \end{bmatrix}$ and $B = \begin{bmatrix} 2 & 5 & 6 \\ 1 & 1 & -2 \end{bmatrix}$ Find $2A - 3B$.
16. If $A = \{1, 3, 5, 7\}$ $B = \{5, 9, 13, 17\}$ and $C = \{1, 3, 9, 13\}$ Find $(A - B) - C$
17. Distinguish between questionnaire and schedule.
18. Represent the following data by histogram.
Marks in English: 0-10 10-20 20-30 30-40 40-50
No. of students : 3 20 20 15 6
19. Calculate median for the following values.
35, 23, 45, 50, 80, 61, 92, 40, 52, 61.
20. Define time series.

(8 x 2 = 16 marks)

Part III (Short Essays)
Answer any six questions

21. What are the functions of statistics?
22. Define primary data. State the various methods of collecting primary data.
23. A man saved Rs.16500 in ten years. In each year after the first he saved Rs.100 more than he did in the preceding year. How much did he save in the first year ?
24. Draw the less than ogive of the following frequency distribution.
- | | | | | | | | | |
|-----------------|---|------|-------|-------|-------|-------|-------|-------|
| Marks | : | 0-10 | 10-20 | 20-30 | 30-40 | 40-50 | 50-60 | 60-70 |
| No. of students | : | 4 | 8 | 11 | 15 | 12 | 6 | 3 |
25. Find standard deviation, variance and coefficient of variation from the following.
- | | | | | | | | |
|-----------|---|-----|-----|-----|-----|------|-------|
| Size | : | 0-2 | 2-4 | 4-6 | 6-8 | 8-10 | 10-12 |
| Frequency | : | 2 | 4 | 6 | 4 | 2 | 6 |
26. Compute a price index for the following by (a) simple aggregative method and (b) simple average relative method.
- | | | | | | | | |
|--------------------|---|----|----|----|----|----|----|
| Commodity | : | A | B | C | D | E | F |
| Price in 2007(Rs.) | : | 20 | 30 | 10 | 25 | 40 | 50 |
| Price in 2010(Rs.) | : | 25 | 30 | 15 | 35 | 45 | 55 |
27. In Mumbai city, there are 1000 families. A survey indicated that 300 subscribe to "The Hindustan Times" daily newspaper and 250 subscribe to "The Indian Express" daily newspaper. Of these two categories, 100 subscribe to both. Express the data using Venn diagram.
28. If $A = \{1,4,7,10\}$ $B = \{2,4,5,8\}$ $U = \{1,2,3,4,5,6,7,8,9,10\}$ Find $A \cap B$.

(6 x 4=24 marks)

Part IV (Long Essays)
Answer any two questions

29. Explain in detail the steps in statistical investigation.
30. Find the inverse of a matrix A where $A = \begin{bmatrix} 3 & 5 & 7 \\ 2 & -3 & 1 \\ 1 & 1 & 2 \end{bmatrix}$
31. Solve $x - y = 2$
 $2x^2 + 5y^2 = 23.$

(2 x 15=30 marks)

Part B
(Short Answer Questions)
Answer any eight questions.
Each question carries 2 marks.

11. What is application software ?
12. What is network ?
13. What do you mean by Plagiarism?
14. What is mobile computing?
15. What is meant by G2E interaction?
16. What is BRNET?
17. What are salami attacks?
18. What is digital divide?
19. What is DNA computing?
20. What is meant by instant messaging?

(8 x 2 = 16 Marks)

Part C
(Short Essay Questions)
Answer any six questions.
Each question carries 4 marks.

21. What are the uses of internet?
22. Write a short note on Cloud computing.
23. Explain the major application softwares.
24. What are the risk factors for internet addiction?
25. What are the features of NICENET?
26. What do you mean by Green computing ? What are its advantages?
27. What are the advantages of Linux?
28. Briefly explain the role of IT in education.

(6 x 4 = 24 marks)

Part D
(Essay Questions)
Answer any two questions.
Each question carries 15 marks

29. What is Topology ? Explain various networking topologies.
30. Define Information Technology? Explain how information technology created new opportunities and threats in industries?
31. What is EDI ? Discuss its benefits and drawbacks?

(2 x 15 = 30 marks)