

46

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(Pages : 4)

Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Second Semester BCOM/BCOM CA Degree Examination, March/April 2020

BCM2B02/BCC2B02 - Financial Accounting

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks: 80

PART A
Answer all questions

1. What do you mean by statement of affairs?
2. What is subscribed capital?
3. Define the term 'liabilities'.
4. What do you mean by preferential allotment?
5. Distinguish Debentures and Bonds.
6. What is IASB?
7. What do you mean by interim dividend?
8. What is redeemable debentures?
9. What is a memorandum trading account?
10. What is capital reserve?
11. What is Puresingle-entry system?
12. What is Scrip dividend? *
13. What do you mean by forfeiture of shares?
14. What is IPO?
15. Write any two merits of single-entry system.

(15 x 2 = 30 , Maximum ceiling 25 marks)

PART B

Answer all questions

16. Write a note on the development of accounting standards in India.
17. Distinguish between reserve and provision.
18. Explain the role of NFRA.
19. From the following particulars, find out the credit sales for the year ended March 2019.

	Rs.
Total debtors on 01-04-2018	14,750
Cash received from debtors during the year	57,450
Discount allowed during the year	580
Bad debts written off	850
Return inwards	1,150

Bills received from customers	9600
Total debtors on 31-03-2019	13.890

20. A Ltd. Acquired assets of Rs. 5,00,000 and took over the liabilities amounted to 1,50,000 at an agreed value of Rs. 4,00,000 of B Ltd. A Ltd issued 10% Debentures at a discount of 20% in full satisfaction of the purchase price. Show the entries in the books of A Ltd.
21. Sun Ltd. Issued 10,000 shares of the face value of Rs. 10 each payable as follows:
 On application Rs.3
 On allotment Rs.3
 On First and final call Rs.4
 All the shares are subscribed for and duly allotted and all calls are made. All money due is received except first and final call on 250 shares. These shares are subsequently forfeited by the directors.
 Give entries necessary to record these transactions in the company's Journal.
22. A company declared a dividend of 12% on its paid up share capital of Rs. 7,20,000 for the year ending 31st March 2019. Compute the amount of corporate dividend tax payable on dividend.
23. X Ltd. Issued 10,000 shares of Rs. 10 each. Payment on these shares is to be made in the following manner:
 01-01-2019 : On application Rs. 4
 01-03-2019 : On allotment Rs.4
 01-04-2019 : On final call Rs.2
 Mr. A to whom 500 shares were allotted paid the full amount on application and Mr. B to whom 100 shares were allotted paid the final call money on allotment. Pass journal entries.

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C

Answer any two questions

24. What is fraction shares? Explain in detail the circumstances in which fraction shares arise with examples.
25. From the Trial Balance of Sun Ltd. Prepare Statement of Profit & Loss for the year ending 31/12/2019 and Balance Sheet as at that date:

	Dr. (Rs.)		Cr. (Rs.)
Opening Stock	30,000	Equity share capital (1000 shares of Rs.100 each)	1,00,000
Rent & Taxes	6,000	5% Debenture	25,000
Purchases	60,900	Sales	1,75,000
Wages	55,200	Sundry creditors	8,000
Discount	1,500	Bank overdraft	12,000
Fuel	2,570	Discount	2,200
Building	70,000	Transfer fee	100
Carriage Inward	1,175	Return outward	100
Sundry Debtors	20,000		
Goodwill	28,000		
Plant & Machinery	25,000		
Loose tools	6,000		
Advertisement	3,000		
General expenses	4,400		
Bad debts	1,030		
Debenture interest (half year upto 30- 06-2019)	625		
Miscellaneous expenses	3,000		
Insurance	1,000		
Cash and bank	3,000		
	3,22,400		3,22,400

- The authorized capital of the company is Rs. 2,00,000.
- Stock on 31-12-2019 was Rs. 35,000.
- Depreciate Plant & machinery by 9% and revalue loose tools at Rs. 4,100.
- Provide 2% as bad debt reserve and 2.5% discount on debtors.
- Final dividend at 10% was proposed by the Board of Directors.

Assume that dividends are proposed before the reporting date: CDT is ignored.

26. Priya Beauty Products limited issued a prospectus inviting applications for 20,000 shares of Rs. 10 each at a premium of Rs. 4 per share payable as under:

On application	Rs. 3
On allotment	Rs. 5 (Including Rs. 2 premium)
On first call	Rs. 3 (including Re. 1 premium)
On final call	Rs. 3 (including Re. 1 premium)

Applications were received for 30,000 shares and allotment made pro-rata to the applicants for 24,000 shares, the remaining applications being refused. Money overpaid on applications was employed on account of sums due on allotment.

Rohan, to whom 400 shares were allotted, failed to pay allotment money and his subsequent failure to pay the first call, his shares were forfeited. Mohan who applied for 720 shares failed to pay the two calls, and his shares were forfeited after the second call had been made.

Of the shares forfeited, 800 shares were sold to Sudesh, credited as full paid, for Rs.9 per share, the whole of Mohan's shares being included.

You are required to pass journal entries and prepare balance sheet of the company.

27. Anand keeps the following books: a. cash book and b. personal ledger. On analyzing his cash book for the year ending 30th June 2019, the following were found:

	Rs.		Rs.
Cash balance on 1 st July 2018	5,000	Received from debtors	48,000
Anand's drawings	7,500	Bank overdraft on 30 th June 2019	2,500
Payments to creditors	35,000	Cash sales	17,000
Wages	11,000	Cash purchases	1,800
Salaries	4,500	Business expenses	8,500

Upon enquiry, the following additional information was found:

	1 st July 2018	30 th June 2019
Stock in hand	12,000	14,000
Debtors	26,000	21,000
Buildings	40,000	40,000
Creditors	20,000	9,000
Furniture and fixtures	6,000	6,000

Write off depreciation at 6% on Buildings and 12% on Furniture and Fixtures. Provide 5% on debtors for doubtful debts.

From the above information, you are required to prepare a Trading and Profit and Loss account for the year ended 30th June 2019 and Balance Sheet as on that date. (2 x 10 = 20 Marks)

47

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Second Semester BCOM/BCOM CA Degree Examination, March/April 2020
BCM2C02/BCC2C02 - Marketing Management
(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks: 80

PART A**Answer all questions**

1. Define digital Marketing
2. What are the Product levels
3. State the meaning of EFT
4. Define Market segmentation
5. Define rural marketing
6. Define product
7. What is Break Even Pricing
8. Define direct marketing
9. What do you mean by advertising
10. Define personal selling
11. What is e-commerce
12. What is Firewall
13. What is Brand of a Product
14. State the meaning of Debit and Credit card
15. Define marketing management

(15 x 2 = 30, Maximum ceiling 25 marks)**PART B****Answer all questions**

16. What is marketing mix and state the components of marketing mix
17. State Maslow's Need Hierarchy Theory
18. Define Product Life Cycle and discuss briefly the various stages of product life cycle
19. Mention the pricing of new products
20. Importance of Physical Distribution
21. Briefly explain advertising and features of advertising
22. Briefly explain the steps in personal selling process
23. Briefly explain the AIDA approach

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C

Answer any two questions

24. Define e-marketing and discuss the reasons for the growth of e-marketing. Briefly narrate the types of business models
25. Explain the Marketing concepts:
26. What is Electronic Payment Systems and briefly explain the types of e-payment systems and E-payment media
27. Briefly explain the concept of pricing and narrate the factors influencing pricing decisions

(2 x 10 = 20 Marks)