

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Sixth Semester BCOM CA Degree Examination, March/April 2020
BCCA6B15 – Computerized Accounting with Tally
(2017 Admission onwards)

Time: 3 hours

Max. Marks: 80

PART A
Answer all questions
Each question carries 1 mark

Fill up the blanks:

1. ----- is person who owes money to another.
2. ----- is a list of ledger accounts balances.
3. Pure accounting vouchers are similar to -----
4. The short cut used for sales order is -----
5. ----- ledger is used when goods or services are sold outside the state.

Multiple choice questions:

6. Which of the following belongs to primary group of capital nature .
A)Purchase account B) Sales account
C) Capital account D) Expense account
7. Which of the following is not a pure inventory voucher.
A) Purchase order B) Receipt note
C) Rejection out D) Rejection in
8. For which of the following ledger accounts bill wise details are available.
A) Sundry debtors B) Sundry creditors
C) Branch or division D) All of the above.
9. By which report we can come to know if VAT is payable or refundable.
A) E-VAT forms B)VAT computation
C) VAT forms D) None of these.
10. To print a voucher from tally, we need to press
A) Ctrl + P B) Shift + P
C) Alt + P D) None of these.

(10 x 1 = 10 marks)

PART B

Answer any eight questions
Each question carries 2 marks

11. What is computerised accounting?
12. What is a voucher class?
13. What is rejection-out voucher?
14. List out hot- keys in Tally?
15. What do you mean by GST registration?
16. Explain BOM
17. What is abatement ?
18. Explain multi-account printing.
19. What is ODBC?
20. Write about internet publishing.

(8 x 2 = 16 marks)

PART C

Answer any six questions
Each question carries 4 marks

21. What are the different types of vouchers used in Tally?
22. What is a journal voucher? How do you create it in Tally?
23. Explain various types of bill reference.
24. Mention the advantages of computerised accounting system.
25. What are the different types of accounting packages?
26. Write short note on F12 configuration.
27. Explain the method of creating bank reconciliation statement in Tally.
28. Briefly explain the technological advantages of Tally.

(6 x 4 = 24 marks)

PART D

Answer any two questions
Each question carries 15 marks

29. How can create a new company in Tally? Explain various items on the company creation screen.
30. What are account groups? Enumerate and explain predefined groups given in Tally.
31. What is purchase order? How do you create it in Tally? How can you delete a purchase order?

(2 x 15 = 30 marks)

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FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Sixth Semester BCOM CA Degree Examination, March/April 2020

BCCA6B14 – Office Automation Tools

(2017 Admission onwards)

Time: 3 hours

Max. Marks: 80

PART A

Answer all questions

Each question carries 1 mark

Multiple choice questions:

1. Ctrl+E button is used to align the text
a) At the left b) At the centre c) At the right d) At the top
2. Formulas in Excel always start with.....
a) % b) + c) - d) =
3. A new presentation can be created from
a) Blank Presentation b) From Existing Presentation
c) From Design Templates d) All the above
4. is the global address of documents and other documents on the WWW.
a) IP address b) URL c) SLD d) TLD
5. is a specialised device that connects multiple network segments
a) Switch b) Router c) Network adapter d) Terminal

Fill in the blanks:

6. IRC stands for.....
7. controls all the main control tasks for the presentation.
8. is a large letter that begins a paragraph and drops through several lines of text.
9. function calculates the depreciation of an asset.
10. The process of converting digital signals into analog signals is known as

(10 x 1 = 10 marks)

PART B

Answer any eight questions

Each carries 2 marks

11. How can you set page orientation?
12. How can you insert text in a slide?
13. What is smart Art?
14. Write a note on templates.
15. What is goal seek?

16. What do you mean by WWW?
17. List out the basic formulas in Excel.
18. What is macro?
19. What is client- server computing?
20. How is NPV used in spreadsheets?

(8 x 2 = 16 marks)

PART C

Answer any six questions
Each question carries 4 marks

21. Discuss various facilities available in the internet.
22. List out the mathematical functions available in Excel.
23. Discuss CORREL and STDEV functions.
24. What is text alignment? What are the different types of alignments available in MS Word?
25. Anu wants to replace the word 'governance' from her project report with the word 'administration'. Explain how is it possible?
26. Abi has to do the following page settings for his project report
 - Page margin with left 1.91 cm, right 2.55 cm, top 2.8cm and bottom 2.5cm.
 - Page size to A5How can this be done?
27. How can you copy and paste slides in a presentation?
28. Briefly explain the applications of internet in business

(6 x 4 = 24 marks)

PART D

Answer any two questions
Each question carries 15 marks.

29. Explain the process of mail merge in MS-Word.
30. What is internet protocol? What are the commonly used internet protocols?
31. Discuss different statistical functions available in Excel.

(2 x 15 = 30 marks)

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FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Sixth Semester BCOM Degree Examination, March/April 2020
BCOM6B15 – Financial Management
(2017 Admission onwards)

Time: 3 hours

Max. Marks: 80

Part-I

Answer all questions. Each carries 1 mark.

A. Choose the correct answer from the following:

1. Discounting technique is used to find out:
(a) Future value of money (b) Present value of money
(c) Estimated value of money (d) None of these
2. Capital gearing refers to the relationship between equity capital and:
(a) Short term debt (b) Net worth
(c) Long term debt (d) None of these
3. Which of the following is not a fixed asset:
(a) Debtors (b) Stock
(c) Bills receivable (d) Goodwill
4. Financing decision relates to:
(a) Capital structure (b) Fixed assets
(c) Working capital (d) Dividend
5. The objective of financial management is:
(a) Enhancing the share price (b) Increasing profit
(c) Reducing cost (d) All of these

B. Fill in the blanks:

6. Financial leverage is also called -----
7. Difference between current assets and current liabilities is ----- working capital.
8. When dividend is paid out of capital, it is termed as -----
9. ----- is the minimum rate of return expected by investors.
10. In VED analysis 'V' stands for -----

(10x1=10 Marks)

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FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Sixth Semester BCOM Degree Examination, March/April 2020

BCOM6B14 – Financial Derivatives

(2017 Admission onwards)

Time: 3 hours

Max. Marks: 80

PART – I

Choose the correct answer from the following questions.

Each question carries 1 mark.

1. Which of the following is the commodity derivative exchange?
a) BSE b) NSE c) MCX d) None of the above
2. ----- is the price paid by buyer to the seller for an option contract.
a) Discount b) Premium c) Hedging d) VaR
3. ----- is a customized contract between two parties to buy or sell an asset at a certain time in the future for a certain price.
a) Forward contract b) Futures contract c) Options contract d) None of the above
4. ----- is a trader who attempts to make profit by simultaneously entering in to transactions in to two or more markets.
a) Arbitrageurs b) Speculators c) Hedgers d) None of the above
5. NIFTY futures is the -----futures
a) Currency b) Index c) Commodity d) Gold

(5 x 1=5 Marks)

Fill in the blanks. Each question carries 1 mark.

6. ----- are combination of option and swap.
7. ----- option can be exercised only at the expiration date.
8. ----- option grants the buyer the right to sell underlying asset to the writer at a specified price within a specified time.
9. ----- swap is a financial agreement between two parties who wish to change the interest payments or receipts in the same currency.
10. Expand CBOT.

(5 x 1=5 Marks)

PART – II

Answer any eight questions from the following questions.
Each question carries 2 marks.

11. Define Derivative?
12. What do you mean by intrinsic value?
13. What is strike price?
14. What do you mean by interest rate futures?
15. What is equity swap?
16. What is initial margin?
17. What do you mean by spreading?
18. What do you mean by notional principle in interest rate swap?
19. What do you mean by bond index futures?
20. What is maintenance margin?

(8 x 2=16 Ma

PART – III

Answer any six questions from the following questions.
Each question carries 4 marks.

21. Briefly explain regulatory frame work for derivative trading in India?
22. What are the differences between forward and futures?
23. Discuss the types of traders in futures markets with suitable examples.
24. What are the features of swaps?
25. Explain the concept of option in context to:
a) In- the- money b) at- the- money c) out of- the- money
26. What are the important terms used in option contract?
27. What are the differences between swaps and futures?
28. Explain the fundamental option trading strategies?

(6 x 4=24 Ma

PART IV

Answer any two questions from the following questions.
Each question carries 15 marks

29. What are the different types of derivatives? Explain the economic function derivatives?
30. What are the different types of swaps? Explain the mechanism of swaps.
31. Discus the history of derivative market?

(2x15=30 M:

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FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Sixth Semester BCOM/BCOM CA Degree Examination, March/April 2020
BCOM6B13/BCCA6B13 – Auditing & Corporate Governance
(2017 Admission onwards)

Time: 3 hours

Max. Marks: 80

PART A

Answer all questions carry 1 mark

1. Means income earned for this year, but not yet received at the date of balance sheet.
2.theory proposes that the business has accountability towards different stakeholders in the society.
3. A qualified report is also known as
4.assets are huge revenue expenditure that has been temporarily capitalized with the object of spreading the amount to a number of years.
5. Expansion of OECD is
6. The liabilities of an auditor can be _____.
[A] Civil [B] Criminal [C] Civil and Criminal. [D] Official
7. In the year, the cost and works accountant act was passed
[A] 1959 [B] 1960 [C] 1956 [D] 1962
8. Vouching of the balances of all incomes and expenses account is known as vouching of
[A] Personal ledger [B] Impersonal ledger [C] Cash [D] Sales
9. Before the work of audit is commenced, the auditor plans out the whole of audit work is called _____.
[A] Audit plan. [B] Audit note. [C] Audit risk. [D] Audit programme.
10. Internal auditor is appointed by _____.
[A] The management. [B] The shareholders.
[C] The government. [D] The statutory body.

(10 x 1 = 10 Marks)

PART B

Answer any Eight out of the Ten questions which carry 2 marks)

11. Define auditing
12. What is teaming and lading?
13. What is a continuous audit?
14. Define vouching.
15. Define Corporate Governance.
16. Write three objectives of internal check.
17. What is internal auditing?
18. Define management audit.
19. Define audit programme.
20. What is whistle blowing?

(8 x 2 = 16 marks)

PART C

(Answer any Six out of the eight questions which carry 4 marks)

21. What are the difference between accounting and auditing?
22. " auditors as a watch dog and not a blood hound" -discuss
23. What are the advantages of audit programme?
24. What are the special attentions to be paid while examining vouchers?
25. What are the difference between internal audit and independent audit?
26. Explain qualities of a good audit report.
27. What are the various committees on corporate governance?
28. What are the duties of a company auditor?

(6 x 4 = 24 marks)

PART D

(Answer any Two out of the Three, which carry 15 marks)

29. What are the features of corporate governance? Explain various theories of corporate governance.
30. Define verification. Discuss verification and valuation of assets and liabilities.
31. Explain objects of audit. What are the advantages of audit?

(2 x 15 = 30 marks)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Sixth Semester BCOM/BCOM CA Degree Examination, March/April 2020

BCOM6B12/BCCA6B12 – Income Tax & GST

(2017 Admission onwards)

Time: 3 hours

Max. Marks: 80

Part A

*Answer all questions.**Each question carries 1 mark.***A. Choose the correct answer:**

1. The provision for the set off and carry forward of losses in Income Tax Act, 1961 is given under:
(a) Sections 65-75 (b) Sections 70-80 (c) Sections 80-90 (d) Sections 75-80
2. Which of the following tax which was not merged into GST?
a) Counter veiling Duty b) Excise duty c) Basic Customs Duty d) VAT
3. If the payee does not furnish PAN and TDS under section 194, dividends shall be made @:
(a) 20% (b) 15% (c) 10% (d) Nil
4. Under which section HUF is not entitled to deduction from GTI?
(a) Section 80C (b) Section 80D (c) Section 80G (d) Section 80E
5. Supply of two or more taxable supplies naturally bundled and supplied is called:
a) Mixed supply b) Composite supply c) Common supply d) Continuous supply

B. Fill in the blanks:

6. A revised return can be filed after filing _____.
7. Every registered person required to keep and maintain books of account or other record for a period of _____.
8. Advance payment of tax is also called _____.
9. _____ Supply shall attract IGST.
10. Supply of goods or services which constitutes the predominant element of a composite supply is called _____.

(10 x 1=10 Marks)

Part B (Short Answer Questions)

Answer any eight questions

Each question carries 2 marks

11. What is tax rebate?
12. What is adjusted total income?
13. What do you mean by return of loss?
14. What do you mean by aggregation of income?
15. Why is Dual GST required?
16. What is meant by income escaping assessment?
17. List out any *four* exempted services from GST.
18. Who is an assessing officer?
19. What is the meaning of supply in GST?
20. How input tax is differing from Output tax?

(8 x 2=16 Marks)

Part C (Short Essays)

Answer any six questions

Each question carries 4 marks

21. Mention the arguments against GST.
22. Write a note on Input Tax Credit.
23. State the procedure for e-filing of income tax return.
24. Which are the activities to be performed by GST Council?
25. How can a registered person cancel his GST registration?
26. Explain the rules regarding set off and carry forward of losses.
27. Explain the modes of recovery of income tax.
28. Mr. Raheem donated as under in the previous year 2018-19 by cheques except donation

(e):

	₹.
(a) Africa Armenia relief fund	10,000
(b) National Defence Fund	50,000
(c) Jawaharlal Nehru University (of national eminence)	30,000
(d) Aid to poor students	4,000
(e) Books donated to an approved collage	18,000
(f) Approved Charitable Institution	60,000
(g) Cochin Municipality for promotion of family planning	20,000

His gross total income for the Assessment Year 2019-20 was 7,40,000. He incurred expenditure of 45,000/- on the medical treatment of a disabled dependent. Calculate the deduction allowable to him u/s 80G.

(6 x 4=24 Marks)

Part D (Long Essays)
 Answer any two questions
 Each question carries 15 marks

29. Explain the rules regarding accounts and documents to be maintained by a registered person under GST system.
30. How can you illustrate CGST, SGCT and IGST?
31. Compute the gross total income of Mrs. Veena after setting of the different losses against other incomes and state the amount of losses to be carried forward for the P/Y 2018-19.

	₹.
1) Winnings from the Punjab State Lottery (net) received	140,000
2) A credit in his pass book the sources of which cannot be Explained	40,000
3) Received as interest on tax-free debentures of Caribbean's Ltd. (Not listed on any stock exchange)	4,500
4) Received as interest on debentures of Telco Ltd. (Listed on Mumbai stock exchange)	7,200
5) Rent received from letting out of a building along with plant, Machinery and furniture fitted therein	43,000
Expense on composite letting allowed:	
Depreciation	12,000
Insurance	1,000
Repairs	3,500
6) Royalty received from writing articles	25,000
He claims expenses on stationery and typing	12,000
7) Loss from House Property	9,000
8) Business income (from silver)	1,45,000
9) Shares of loss in a firm	18,000
11) Loss in speculation	3,200
12) Dividends from an Indian Company	12,000
13) Loss arised from transfer of long-term capital assets	32,000
14) Capital Gains from short-term capital assets	45,000

(2 x 15=30 Marks)