48

1B5N25048 (Pages : 2) Reg. No:..............................

Name: ....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BA Economics Degree Examination, November 2025

BEC5B07 - Macro Economics - I

(2022 Admission onwards)

Time: 2 ½ hours Max. Marks : 80

Section A: Short Answer Questions

Students can attempt all questions - Each question carries a maximum of 2 marks. Maximum marks in this section is 25.

1. What is meant by Potential GNP?
2. Explain the Classical Dichotomy.
3. Distinguish between APS and MPS.
4. Write a brief note on Kuznets' consumption puzzle.
5. Define MEC.
6. What is a liquidity trap?
7. How can you explain the laissez-faire system?
8. What is money illusion?
9. Explain the meaning of the GDP growth rate.
10. Define macroeconomics.
11. What is wage–price rigidity?
12. List four factors determining the size of savings.
13. State the basic tenets of the accelerator theory.
14. What is an ex-ante variable?
15. Write a note on effective demand.

Section B: Short Essay / Paragraph Questions

Students can attempt all questions. Each question carries a maximum of 5 marks. Maximum marks in this section is 35.

16. Discuss the assumptions and key ideas of the Relative Income Hypothesis.
17. What is Aggregate Demand? Describe the components of Aggregate Demand.
18. What are the major difficulties in estimating national income in India?
19. Explain the major factors affecting the Marginal Efficiency of Capital (MEC).
20. List four prominent economists associated with classical economics. Discuss the criticisms of classical theory.

21. Write a note on static, comparative static, and dynamic analysis.
22. Critically examine Say's Law of Markets.
23. Briefly explain the Life Cycle Hypothesis.

Section C: Long Essay Questions

Answer any two questions.
Each question carries a maximum of 10 marks. Total Marks = 20

24. Define the consumption function and critically discuss the Absolute Income Hypothesis.
25. Explain the Classical Theory of Money and the Theory of Interest.
26. Elucidate the determination of income in two-sector and three-sector models using Keynesian Cross diagrams.
27. What are the methods used for estimating national income?

49

1B5N25049 (Pages : 2) Reg. No:..............................

Name: ....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BA Economics Degree Examination, November 2025

BEC5B08 - History of Economic Thought

(2022 Admission onwards)

Time: 2 ½ hours Max. Marks : 80

Section A: Short Answer Questions

Students can attempt all questions - Each question carries a maximum of 2 marks. Maximum marks in this section is 25.

1. What is meant by division of labour?
2. Explain the monetarism.
3. Give an account of J.N Bhagavathi.
4. Write a brief note on theory of glut.
5. What is Mercantilism?
6. Give a brief description of St. Thomas Aquinas.
7. Write a note on Neo-classical economics.
8. Sen's Capability Approach.
9. Illustrate Mahatma Gandhi's ideas on trusteeship.
10. State the core principles of the rational expectations school in economics.
11. Mention the concept of economic justice discussed by John Stuart Mill.
12. Swadeshi Movement.
13. State the basic economic ideas of Plateau.
14. Define utilitarianism.
15. How can you explain the basic idea of the theory of surplus value?

Section B: Short Essay / Paragraph Questions

Students can attempt all questions. Each question carries a maximum of 5 marks. Maximum marks in this section is 35.

16. Briefly explain the major post-Keynesian developments in economics.
17. Critically evaluate W. W. Rostow's Stages of Economic Growth model.
18. Explain Thomas Malthus's theories on population growth.

19. Discuss the relevance of studying the History of Economic Thought in understanding present-day economic theories and policies.
20. Critically discuss Dadabhai Naoroji's Drain Theory and its significance in colonial economic discourse.
21. Critically examine the major contributions of David Ricardo to economic thought.
22. Analyze the major economic ideas of B. R. Ambedkar and their relevance to social and economic justice.
23. Briefly explain the main contributions of Adam Smith to classical economic thought.

Section C: Long Essay Questions

Answer any two questions.
Each question carries a maximum of 10 marks. Total Marks = 20

24. Explain the major contributions and economic ideas of Friedrich List, Vilfredo Pareto, and A.C. Pigou.
25. Discuss the fundamental principles of Marxian Political Economy.
26. Analyse Keynes's critique of Classical Economics.
27. What are the key economic ideas of Aristotle, Plato, and Ibn Khaldun?

1B5N25050 (Pages : 2) Reg. No:........................ 50

Name: ....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BA Economics Degree Examination, November 2025

BEC5B09 - Basic Econometrics

(2022 Admission onwards)

Time: 2 ½ hours Max. Marks : 80

SECTION A
Short answer type carries 2 marks each.

1. Adjusted R^2
2. Heteroschedasticity
3. Dummy variable
4. Stochastic error term
5. Quantitative and qualitative variables
6. Hypothesis testing
7. Simple regression model
8. Econometrics
9. P value.
10. Panel Data
11. ANCOVA
12. If Y = 234.8 - 0.4144X, Where X is price Y is consumption interpret the result.
13. Goodness of fit.
14. T test
15. Sampling error

Ceiling 25 marks

SECTION B
Paragraph type carries 5 marks each.

16. Distinguish between PRF and SRF.
17. List out the major assumptions of OLS estimation
18. Y = 14.3545 + 0.4091X

    Se = (6.41) (0.023) $r^2 = 0.86$

    T = (3.81) (14. 26) df =8

    P = (0.002) (0.0003) f1,8 = 200.3

    Y = Consumption and X = income, interpret the result.

19. List out the steps involved in hypothesis testing

20. What does it mean for an estimator to be "BLUE" in the context of OLS?

21. Explain the concept of Analysis of Variance (ANOVA) and its application in Regression model.

22. How is R^2 calculated, what does it say about a regression model?

23. Explain multicollinearity, reasons and detection.

Ceiling 35 marks

SECTION C

Essay ty pe carries 10 marks each

24. What are the key assumptions underlying the classical linear regression model (CLRM), and how do they affect the properties of OLS estimators?

25. Discuss the methodology of econometrics.

26. Given the result of multiple regression analysis construct a multiple regression model and interpret the result.

Model		Unstandardized Coefficients		t	Sig.
		B	Std. Error		
1	(Constant)	3.941	1.320	6.773	.000
	Teaching methods	0.218	0.022	10.951	.021
	Institutional environment	0.307	0.023	8.959	.000
	Access to library	0.147	0.025	5.805	.001
	Peer influence	0.113	0.027	7.883	.003

Dependent variable Academic performance

27. Discuss the role of dummy variables in econometric modelling. How they are constructed and interpreted, and what are the issues that can arise when using them in regression.

(2 x 10 = 20 Marks)

51

1B5N25051 (Pages : 2) Reg. No:.............................

Name: ....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BA Economics Degree Examination, November 2025

BEC5B10 - Financial Markets

(2022 Admission onwards)

Time: 2 ½ hours Max. Marks : 80

SECTION A

Short Answer Questions. Maximum mark in this section is 25.
Students can attempt all questions. Each questions carries a maximum of 2 marks.

1. What is meant by a financial system?
2. What are financial services? Give two examples.
3. Define the capital market.
4. What is a Foreign Currency Convertible Bond (FCCB)?
5. What is the meaning of a debenture?
6. List two functions of the capital market.
7. Define underwriting in the context of the new issue market.
8. What is SENSEX?
9. What does BSE stand for?
10. Define the listing of securities.
11. What is meant by the industrial securities market?
12. What does "distribution" mean in new issue procedures?
13. What is a forward contract?
14. What is an option in the derivatives market?
15. State two risks associated with derivatives.

SECTION B

Short Essay/Paragraph Questions. Maximum mark in this section is 35.
Students can attempt all questions. Each questions carries a maximum of 5 marks.

16. Highlight the major weaknesses of the Indian financial system.
17. Describe the role and significance of financial institutions in the financial system.
18. Write a note on the Call Money Market and its importance.
19. Discuss the key participants in the Indian money market.

20. Describe the functions of the New Issue Market.

21. Trace the development of stock exchanges in India with special reference to NSE and BSE.

22. Compare and contrast forwards and futures with suitable examples.

23. Discuss the role of various participants in the derivatives market.

SECTION C

Long Essay Questions. Answer any two questions.
Each questions carries a maximum of 10 marks.

24. Analyze the role of the Indian financial system in promoting economic development.

25. Compare the money market and capital market in terms of structure, functions, instruments, and participants.

26. Critically assess the role of SEBI in regulating and developing the Indian securities market.

27. Evaluate the benefits and limitations of derivatives as financial instruments.

(2 x 10=20 Marks)

52

1B5N25052 (Pages : 2) Reg. No:.........................

Name: ....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BA Economics Degree Examination, November 2025

(Open Course)

BEC5D01- Economics in Everyday Life

(2022 Admission onwards)

Time: 2 hours Max. Marks : 60

PART A

(All questions may be answered. Each question carries 2 marks)

1. Define mixed economy.
2. State the law of supply.
3. Define opportunity cost.
4. Explain the meanings of fiscal deficit.
5. Distinguish between nominal GDP and real GDP
6. Elucidate the term balance of trade.
7. Define perfect competition.
8. Write a note on inflation.
9. Write a note on HDI and its components.
10. Differentiate intermediate goods from final goods.
11. List and explain the functions of economic system.
12. What do you mean by the term demand forecasting?

(Ceiling 20 Marks)

PART B

(All questions may be answered. Each question carries 5 marks)

13. Explain the nature and scope of economics.
14. List out the reasons of demand curve slope downward to the right.
15. Explain circular flow of income in two sector model.
16. Examine the objectives of fiscal policy.
17. Graphically examine the determination of market equilibrium.
18. Briefly discuss the different types of inflation that are experienced in an economy.
19. Distinguish between the components of revenue budget and capital budget?

(Ceiling 30 Marks)

PART C

(Answer any one of the following questions. Each question carries 10 marks)

20. Distinguish between micro and macro economics and explain the importance of microeconomics.

21. Examine the different concepts related to national income analysis.

(Ceiling 10 Marks)