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1B3N25313 (Pages : 4) Reg. No:.............................

Name: ....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Third Semester BCOM CA Degree Examination, November 2025

COM3MN203 – Corporate Financial Statements

(FYUGP 2024 Admission onwards)

Time: 2 hours

Max. Marks : 70

PART – A

All questions can be attended.

Each question carries **Three** mark.

Ceiling -24 Marks

		COs	Knowledge Level(KL)	Marks
1	Define fair value.	1	Understand	3
2	Define depreciation.	1	Understand	3
3	Explain borrowing cost.	2	Remember	3
4	Define deferred tax asset.	1	Understand	3
5	Describe non–qualifying assets.	2	Analyze	3
6	Define investing activities.	2	Understand	3
7	Describe self constructed assets.	3	Analyze	3
8	Illustrate accounting profit.	3	Remember	3
9	Define balance sheet.	2	Understand	3
10	Write 2 examples for financing activities.	1	Remember	3

PART – B

All questions can be attended.

Each question carries **six** marks.

Ceiling -36 Marks

		COs	Knowledge Level(KL)	Marks
11	Comment on the components of cost of asset as per Ind AS 16.	3	Analyze	6
12	Explain the scope and objectives of cash flow statement.	2	Understand	6

13	How are borrowing cost measured under Ind AS 23	3	**Analyze**	6
14	Explain the features of financial statements.		**Understand**	6
15	CK Ltd. borrows ₹10,00,000 at 10% p.a. on 1st April 2023 to construct a building. Construction starts on 1st April 2023 and ends on 31st December 2023. The building is ready for use on 1st January 2024 Calculate borrowing cost to be capitalized.	4	**Create**	6
16	The following information applies to Real Ltd. for the year ended 31st March 2025: a) Purchase of merchandise for resale ₹ 8,00,000 b) Merchandise returned to the vendor 75,000 1,80,000 c) Interest on notes payable to vendors Rs.2,50,000 d) Freight in on merchandise What is the inventory cost of the company for the year ended 31s March 2025?	4	**Create**	6
17	AC Ltd. acquired plant and equipment for ₹ 10,00,000 on January 1, 2024. The asset is depreciated at 25% a year on the straight-line basis, and local tax legislation permits the management to depreciate the asset at 30% year for tax purposes Calculate any deferred tax liability that might arise on the plant and equipment at December 31, 2024, assuming a tax rate of 30%.	4	**Analyze**	6
18	From the following information, calculate Cash Flow from financing Activities: Issue of shares: ₹80,000 Repayment of loan: 20,000 Dividend paid 3,000 Salary paid 15,000	4	**Create**	6

PART - C

Answer any *one* questions.

Each question carries **Ten** marks.

		COs	Knowledge Level(KL)	Marks
19	From the following balances of AR Co. Ltd., prepare the Statement of profit and loss as on 31st March 2025		Create	10

Plant & Machinery	5,00,000
Debtors	50,000
Interest on loan	32,000
Travelling Expenses	15,000
Delivery Van Expenses	5,000
Bad Debts	8,000
Discount paid	7,000
Purchases of Stock-in-trade	3,50,000
Opening Stock	75,000
Closing Stock	70,000
Freight Charges	8,000
Insurance	5,000
Commission Received	6,000
Sales	8,50,000
Discount received	5,000
Salaries	1,00,000
Wages	20,000

Additional information

1. Create a provision for bad debt by 10%
2. Depreciate plant and Machinery by 5%

20	From the following Cash A/c summary of CK Ltd prepare cash flow statement for the year ended 31st March 2024 using the Direct Method. The company does not have any cash equivalents.		**Create**	**10**

Receipt	
Balance on 1-4-2023	10,000
Receipt from customers	50,000
Sale of fixed Assets	2,50,000
Issue of Equity shares	2,00,000
Divided received	40,000
Payments	
Purchase of fixed assets	1,50,000
Payment to supplier	60,000
Overhead expenses	10,000
Wages and Salaries	5,000
Redemption of debentures	1,00,000
Tax paid	25,000
Dividend paid	30,000
Repayment of Bank loans	50,000
Balance on 31-3-2024	1,20,000

1 x 10 = 10 Marks

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1B3N25314 (Pages : 3) Reg. No:..........................

Name: ....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Third Semester BCOM CA Degree Examination, November 2025

COM3MN204 – Financial Statement Analysis and Cost Audit

(FYUGP 2024 Admission onwards)

Time: 2 hours Max. Marks : 70

PART – A

All questions can be attended.

Each question carries **Three** mark.

Ceiling -24 Marks

		COs	Knowledge Level(KL)	Marks
1	Define Cost control.	1	Understand	3
2	Define learning curve.	2	Analyze	3
3	Define management accounting.	1	Remember	3
4	Explain cash flows from financing activities.	3	Analyze	3
5	Define cost audit.	1	Understand	3
6	Explain fixed capital.	2	Understand	3
7	Explain creditors turnover ratio.	2	Analyze	3
8	Define efficiency audit.	2	Understand	3
9	Define perpetual inventory system.	1	Understand	3
10	Describe variable working capital.	3	Apply	3

PART – B

All questions can be attended.

Each question carries **six** marks.

Ceiling -36 Marks

		COs	Knowledge Level(KL)	Marks
11	Explain the key elements of a cost audit program.	3	Analyze	6
12	Explain the perspectives of balanced scorecard.	3	Apply	6
13	Comment on the benefits of social audit.	2	Understand	6
14	Explain different types of working capital.	4	Analyze	6

15	From the following particulars, prepare schedule of changes in working capital;	5	**Create**	6
16	From the following particulars, calculate stock turnover ratio:	4	**Apply**	6
17	From the following transactions prepare stores ledger by adopting FIFO method January 1st 2024 - Opening Balance: 200 units at ₹2 per unit January 2: Issued 40 units January 8: Returned to vendors 50 units January 12: Purchased 150 units at ₹3 per unit January 19: Issued 60 units January 26: Purchased 210 units at ₹4 each January 30: Stock audit note shows a shortage of 10 units	3	**Create**	6
18	From the following details of ABC limited, calculate current liabilities, current assets, and working capital Current ratio = 1.6 : 1 Quick ratio = 1.1 : 1 Stock = 50,000	4	**Analyze**	6

Question 15 table:

Accounts	Rs. 2022	Rs. 2023
Land	5,00,000	6,00,000
Machinery	2,00,000	1,80,000
Debtors	50,000	70,000
Outstanding expenses	10,000	5,000
Stock	40,000	60,000
Cash	20,000	10,000
Bank	50,000	90,000
Creditors	60,000	45,000
Bills payable	15,000	30,000

Question 16 table:

Sales	3,00,000
Opening stock	50,000
Closing stock	40,000
Purchases	1,50,000
Carriage on purchase	20,000

PART - C

Answer any *one* questions.

Each question carries **Ten** marks.

		COs	Knowledge Level(KL)	Marks
19	Define ratio analysis. Discuss the advantages and limitations of ratio analysis.			**10**
20	From the following particulars, Calculate the operating cycle of the company: Raw material consumption per annum — 8,42,000 Annual cost of production — 14,25 ,000 Annual cost of sales — 15,30,000 Annual sales — 19,50,000 **Average value of current assets:** Raw materials — 1,24,000 Work in progress — 72,000 Finished goods — 1,22,000 Debtors — 2,60, 000 The company gets 30 days from its suppliers. All sales are on credit.	**4**	**Create**	**10**

1 x 10 = 10 Marks