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### FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

### Fifth Semester BA Economic Degree Examination, November 2022

(Open Course)

### BEC5D01 - Economics in Everyday Life

(2019 Admission onwards)

Time: 2 hours

Max. Marks: 60

#### PART A

(All questions may be answered. Each question carries 2 marks)

- 1. What is elasticity of Supply?
- 2. What is Law of supply?
- 3. Distinguish between FDI and FPI
- 4. What is Repo and how it works?
- 5. What is the difference between positive and normative analysis?
- 6. What is PPC?
- 7. Define Income elasticity of demand.
- 8. What is revenue budget?
- 9. What do you mean by Exchange rate?
- 10. Define GDP and GNP.
- 11. What is Price floor?
- 12. What is Monopoly?

(Ceiling 20 marks)

# PART B (All questions may be answered. Each question carries 5 marks)

- 13. Explain the basic principles of economics.
- 14. What are the factors affecting shifts in supply curve?
- 15. Explain the effects of inflation.
- 16. Distinguish between Microeconomics and Macroeconomics.
- 17. Briefly explain Law of demand.
- 18. Explain the effect of Indirect tax.
- 19. Write down Revenue deficit and Fiscal deficit.

(Ceiling 30 marks)

#### PART C

(Answer any one of the following. Each question carries 10 marks)

- 20. What is monetary policy? Explain the monetary policy instruments.
- 21. Define national income. Briefly explain the concepts and measurements of calculating national income.

 $(1 \times 10 = 10 \text{ Marks})$ 

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### FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

## Fifth Semester BA Economics Degree Examination, November 2022

### BEC5B10 - Financial Markets

(2019 Admission onwards)

Time: 2 1/2 hours

Max. Marks: 80

#### SECTION A

Short Answer Questions. Maximum marks in this section is 25. Students can attempt all questions. Each questions carries a maximum of 2 marks.

- What is meant by financial system?
- 2. Mention two features of preference shares.
- 3. How is trading in stock exchanges organized?
- 4. What are the different types of debt instruments.
- 5. Mention two advantages of mutual funds?
- 6. What do you mean by SENSEX?
- 7. Give Examples for global financial instruments?
- 8. Who are the main participants of a new issue market
- 9. Explain swaps.
- 10. What is a certificate of deposit.
- 11. Distinguish between Pull option & Call option.
- 12. What is meant by underwriting
- 13. Write any two objectives of BSE.
- 14. Write a note on OTCEI
- 15. What is primary Market?

#### SECTION B

Short Essay/ Paragraph Questions. Maximum marks in this section is 35.

Students can attempt all questions. Each questions carries a maximum of 5 marks.

- 16. Briefly explain the Recent developments in the Indian capital market
- 17. Define listing. Explain the procedure for listing securities?
- 18. What are the features OF Commercial bill market?
- 19. Different between Equity share and preference shares.
- 20. What are the steps taken by SEBI to protect investors?
- 21. Explain Derivates? What are the benefits of Derivatives?
- 22. What are the defects of Indian money market?
- 23. Expain the components of financial system.

#### SECTION C

Long Essay Questions. Answer any two questions. Each questions carries a maximum of 10 marks.

- 24. Give an overview of Capital Market in India?
- 25. Evaluate the Functions and powers of SEBI
- 26. What do you mean by Money market. Explain the structure of Money market?
- 27. Explain the growth and weakness of Indian financial system

 $(2 \times 10 = 20 \text{ Marks})$ 

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## FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

## Fifth Semester BA Economics Degree Examination, November 2022

### BEC5B09 - Monetary Economics

(2019 Admission onwards)

Time: 2 1/2 hours

Max. Marks: 80

### SECTION A Short answer type carries 2 marks each.

1	What is Cambridge cash balance equation?
2	What are the reasons for holding money in the Keynesian system?
3	Write down the significance of balance sheet of a Commercial Bank?
4	Define bank rate? How does it work during inflation?
5	Distinguish between repo rate and reverse repo rate.
6	What do you meant by monetary transmission mechanism?
7	What is meant by Equidity? Why is it important?
8	Explain the various types of money?
9	Distinguish between instrument variable and target variable.
10	Diagrammatically explain the concept of Liquidity trap.
11	What are the functions of Regional Rural Bank?
12	Write down the difference between currency deposit ratio and reverse deposit ratio.
13	What are the objectives of nationalization of Commercial Bank?
14	Briefly explain the determinants of money supply?
15	What is meant by New Generation Bank?

(Ceiling 25)

# SECTION B Paragraph type carries 5 marks each.

- What is meant by money? What are its functions?
- 17 Write down the functions of Commercial Bank?
- State and explain Fisher's version of the quantity theory of money.
- 19 How the Central Bank uses Open Market Operations to control money supply.
- What are the determinants of money multiplier? Explain.
- 21 Briefly explain the impact of reforms on India's banking sector.
- What is financial inclusion? Examine its objectives.
- What is meant by non-banking financial intermediaries? Write down its features.

(Ceiling 35)

# SECTION C Essay type question .Carries 10 marks.

- 24 Discuss Baumol's theory of transaction demand for money.
- 25 Explain the various channels of monetary policy transmission mechanism.
- What is the meaning of monetary policy? What are the factors that determine the effectiveness of monetary policy?
- 27 Discuss the role of Central Bank in a developing economy.

(2x10=20 Marks)

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## FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

# Fifth Semester BA Economics Degree Examination, November 2022 BEC5B08 – History of Economic Thought

(2019 Admission onwards)

Time: 2 1/2 hours

Max. Marks: 80

#### SECTION- A Short answer Questions

This section consists of 15 questions having 2 marks each. All questions may be answered. However, total ceiling of marks is limited to 25.

- 1. Veblen's industrial and pecuniary capital
- 2. Pareto optimum
- 3. Nature and significance of Economic Thought
- 4. Say's law of market
- 5. Ricardian theory of economic development
- 6. Sarvodaya
- 7. Mill's law of self-interest
- 8. Marshallian concept of consumer surplus
- 9. Smithian canons of taxation
- 10. Scientific socialism
- 11. Shortcomings of Physiocrats
- 12. Economic welfare
- 13. Stationary state
- 14. Concept of trusteeship
- 15. Basic views of historical school

(Ceiling 25 marks)

#### SECTION-B Paragraph Questions

This section consists of eight questions having 5 marks each. Answer all questions subject to ceiling of 35 marks.

- Discuss Ricardian subsistence theory of wages 16.
- Discuss Marginalist theory of distribution 17.
- Compare Gandhism with communism 18.
- What does Adam Smith mean by 'Invisible Hand?' 19.
- Explain the advantages of favourable Balance of Trade as envisaged by 20. Mercantilists
- What is Marxian doctrine of surplus value 21.
- 22. Explain J.B.Say's value theory based on utility
- 23. Enunciate Smithian theory of economic development

(Ceiling 35marks)

#### SECTION-C

#### Essay questions

This section consists of four questions. Answer any two. Each carries10marks.

- Compare Mercantilism with physiocracy . 24.
- Why are Thomas Robert Malthus and David Ricardo called pessimists? Justify your 25. answer in view of their economic ideas
- Why is John Maynard Keynes regarded as forerunner of New Economics? 26.
- Critically examine the economic ideas of Gandhi. 27.

 $(10 \times 2 = 20 \text{ marks})$ 

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## FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

### Fifth Semester BA Economics Degree Examination, November 2022 BEC5B07 – Indian Economic Development: National & Regional – I

(2019 Admission onwards)

Time: 2 1/2 hours

Max. Marks: 80

#### SECTION A

### **Short Answer Questions**

Students can attempt all questions - Each question carries a maximum of 2 marks.

Maximum marks in this section is 25.

- 1. What do you mean by missing women?
- 2. Human development.
- 3. Write a note on the book, "Poverty and Un-British Rule in India."
- 4. What are the structural changes of an economy?
- 5. What do you mean by LPG programmes?
- 6. Do you know GST?
- 7. Define human poverty.
- 8. National Income
- 9. Twelfth five-year plan.
- 10. UNDP's Human Development Index.
- 11. NORKA ROOTS.
- 12. What is the poverty line?
- 13. Explain Kerala Model of Development.
- 14. How can you elucidate the term demographic transition?
- 15. What do you mean by Emigration?

#### SECTION B

### Short Essay / Paragraph Questions

# Students can attempt all questions. Each question carries a maximum of 5 marks. Maximum marks in this section is 35.

- 16. What do you mean by inequality? Trace out the major causes of inequality in a country like India.
- 17. Discuss the trends of population growth in India.
- 18. What is return migration? What are the steps taken by the Kerala state to rehabilitate return migrants?
- 19. What is MGNREGA? Trace out the major provisions of MGNREGA.
- 20. Write a note on the Sen-Bhagawati debate.
- 21. Explain the sectoral composition of the Indian economy.
- 22. How can you explain the commercialisation of agriculture during the colonial rule in India?
- 23. Write a short note on liberalisation. Trace out the background for the introduction of New Economic Reforms of 1991.

#### SECTION C

#### **Long Essay Questions**

# Answer any two questions. Each question carries a maximum of 10 marks. Total Marks = 20

- 24. What is demographic dividend? Discuss the steps taken by the Government of India to attain demographic dividend fully.
- 25. Do you know Drain Theory? Explain elaborately the major impacts of colonial rule on the economy of India.
- 26. Discuss the role of NITI Aayog. Explain the major objectives and strategy of planning in India.
- 27. Discuss the trends of the unemployment rate at the national level and the Kerala state level. What are the recent programmes initiated by the government to resolve the issue of unemployment?