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Reg. No:............................

Name: ....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Second Semester BCOM/BCOM CA Degree Examination, April 2022

BCM2B02/BCC2B02 – Financial Accounting

(2019 Admission onwards)

Time: 2.5 hours

Max. Marks: 80

PART A
Answer all questions

1. What do you mean by the Quasi Single entry system?

2. What is Offer for Sale?

3. What do you mean by Mortgage Debentures?

4. What is surrender of shares ?

5. What is pro-rata allotment ?

6. What is a 'Statement of Affairs'?

7. Define IFRS.

8. What is employees stock option scheme?

9. What do you mean by Redemption of debentures?

10. What are calls in arrears?

11. What is EPS?

12. Give examples for PPE.

13. What are the effects of the Forfeiture of shares?

14. What are the advantages of Single entry system?

15. What constitutes a complete set of financial statements?

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B
Answer all questions

16. Briefly explain the conditions for the issue of Sweat Equity Shares.

17. Differentiate between Reserve Capital and Capital Reserve.

18. Explain the procedure for the conversion of a single entry to a double-entry system.

19. Samtel Ltd. Issued 2,00,000 equity shares of Rs. 10 each payable as follows:

On application Rs. 2 on 1st January 2020

On allotment Rs. 3 on 1st March 2020

On first and final call Rs. 5 on 1st July 2020.

Shares were fully subscribed and paid in full. Of the shareholders, Mr. Manoj to whom allotted 5000 shares, paid the call money along with the allotment. Interest on calls in advance should be given @ 6%.

Pass journal entries in the books of the company.

20. A company issued 20,000, 12% debentures of Rs. 100 each on 1st January 2021. the interest is paid half-yearly, on 30th June and 31st December every year. The rate of income tax is 20%. Pass necessary journal entries for one year.

21. From the following information calculate the total purchases made during the year 2021:

Creditors (1-1-2021)	Rs. 15,400
Creditors (31-12-2021)	Rs. 24,700
Cash Paid to Creditors	Rs. 12,000
Discount received	Rs. 900
Returns outward	Rs. 3,200
Bills payable given	Rs. 9,000
Cash purchases	Rs. 12,500

22. A Company carried forward balance of Rs. 50,000 from Profit& Loss a/c from the year ended 31st March 2019. During the year 2019-2020 it made a further profit of Rs. 3,00,000 before providing taxation. It was decided that the following decisions are carried out.

a. Provision for taxation Rs. 1,00,000

b. Dividend equalization reserve Rs. 35,000

c. General Reserve Rs. 75,000

d. Development rebate Reserve Rs. 35,000

e. Dividend @ 15% on 30,000 equity shares of Rs. 10 each fully paid

f. Dividend on 8% Preference shares of Rs. 2,00,000

Prepare Surplus/ Deficit in SOPL.

23. B Ltd. Forfeited 100 shares of Rs. 10 each issued at premium of Rs. 1 per share to Mr. Anil who have applied for 150 shares, for non-payment of allotment money of Rs. 4 per share (including premium) and the first and final call of Rs. 5 per share. Out of these, 60 shares were reissued to Mr. Anand credited as fully paid for Rs. 8 per share. Give journal entries assuming that the company follows the policy of adjusting excess application money towards remaining amount due.

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C
Answer any two questions

24. Explain in detail the principles of Recognition, Measurement, Presentation and Disclosure of Financial Elements.

25. From the following Trial Balance of Gandharv Ltd. as on 31ˢᵗ March 2019, prepare their financial statements:

	Rs.	Rs.
Equity share capital		5,00,000
Share Premium		2,00,000
Retained earnings as on 1.4.2018		1,60,000
Revenue		8,00,000
Office expenses	20,000	
Purchases	3,00,000	
Inventory as on 1.4.2018	2,20,000	
Distribution costs	1,72,000	
Interest on Loan	32,000	
Loan from Bank		1,20,000
Income tax expenses	20,000	
Exchange differences		30,000
Cash and cash equivalents	3,60,000	
Trade receivables	1,00,000	
Trade payables		60,000
Investment in shares	3,00,000	
Property, Plant and machinery	5,00,000	
Deferred Tax Assets	1,00,000	
Goodwill and Trademark	3,00,000	
Bank overdrafts		1,70,000
Dividend Paid	80,000	
Long term employee benefits		4,64,000
	25,04,000	25,04,000

1. Inventory on 31.03.2019 is valued at Rs. 2,60,000
2. Provide depreciation on Property, Plant and machinery @ 10%

3. Equity shares of Rs. 1,00,000, of Rs. 10 each are issued during the period at a premium of Rs. 20,000.

You are required to prepare :

a. Statement of Profit and Loss

b. Statement of Changes in Equity

c. Statement of Financial Position.

Notes to accounts are not necessary.

26. A Ltd. Offered to the public 10,000 equity shares of Rs. 10 each at a premium of Rs. 2 per share payable, on application Rs. 2, on the allotment (including premium) Rs.4, on firstcall Rs.3, and on second and final call Rs.3. applications were received for 15,000 shares.

All applications were placed under four categories and allotment was made as follows:

Category A – To applicants of 5000 shares- in full

Category B – To applicants of 6000 shares- 4000 shares

Category C – To applicants of 3000 shares- 1000 shares

Category D – To applicants of 1000 shares- Nil.

Except in the cases where applications were wholly rejected, excess application money was not to be refunded but to be adjusted against money due on allotment and calls.

Asha, an applicant under Category B to whom 400 shares were allotted failed to pay the allotment money and, on her failure to pay the first call her shares were forfeited.

Vinay, an applicant under Category C to whom 300 shares were allotted failed to pay the two calls and his shares were also forfeited.

500 of the shares thus forfeited were reissued to Charutha as fully paid for Rs.8 per share. Show the entries in the books of A Ltd. You are to assume that the whole of Asha's share was issued to Charutha.

27. Bhavana Co Ltd. issued the following debentures. Pass journal entries in the books of the company in connection with the issue and redemption of debentures:

14% debentures of Rs. 4,00,000 issued at par and redeemable at par

14% debentures of Rs. 4,00,000 issued at discount at 10% and redeemable at par

14% debentures of Rs. 4,00,000 issued at premium at 10% and redeemable at par

14% debentures of Rs. 4,00,000 issued at par and redeemable at premium at 10%

14% debentures of Rs. 4,00,000 issued at discount at 10% and redeemable at premium at 10%.

14% debentures of Rs. 4,00,000 issued at premium at 5% and redeemable at premium at 5%.

(2 x 10 = 20 Marks)

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Reg. No:...........................

Name: ....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Second Semester BBA Degree Examination, April 2022

BBA2B03 – Marketing Management

(2019 Admission onwards)

Time: 2.5 hours

Max. Marks: 80

PART A
Answer all questions
Each question carries 2 marks

1. What do you mean by marketing process?

2. What is marketing mix?

3. What are buying motives?

4. What do you mean by market segmentation?

5. What is product line?

6. What is target marketing?

7. What do you understand by product life cycle ?

8. Define consumer behaviour

9. What is personal selling?

10. What do you mean by Market Information System?

11. What is branding?

12. What is advertisement copy? `

13. What is USP?

14. What is price skimming?

15. What do you mean by Electronic retailing?

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B
Answer all questions
Each question carries 5 marks

16. Explain the importance of study of consumer behaviour?

17. What are the steps in buying decision process?

18. Explain the objectives of marketing?

19. What are the requisites of good packaging?

20. Explain the pricing strategy of new products?

21. Distinguish between advertisement and sales promotion

22. What are the functions of channel of distribution?

23. What are the essentials of good brand?

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C
Answer any two questions
Each question carries 10 marks

24. Discuss the various bases of market segmentation.

25. Explain the evolution of marketing concept? Discuss the factors responsible for the growth of modern concept of marketing.

26. Discuss the factors influencing selection of channel of distribution.

27. Discuss the various sales promotion methods.

(2 x 10 = 20 marks)

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FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Second Semester BCOM/BCOM CA Degree Examination, April 2022
BCM2C02/BCC2C02 – Marketing Management
(2019 Admission onwards)

Time: 2.5 hours

Max. Marks: 80

PART A
Answer all questions

1. Define marketing.

2. What is marketing of services ?

3. What is brand equity?

4. What do you mean by product diversification?

5. What is consumer behavior ?

6. Distinguish between warranty and guarantee ?

7. Define advertisement.

8. What is USP?

9. What do you mean by rural marketing?

10. What is m-commerce?

11. What is selling?

12. What do you mean by e-wallet?

13. What do you understand by integration of marketing channels ?

14. What is direct marketing?

15. What is labeling?

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B
Answer all questions

16. What are the steps involved in target marketing?

17. What are the different types of branding?

18. Explain buying decision process.

19. Distinguish industrial goods and consumer goods.

20. Explain the various tools of e- marketing.

21. What are the problems of service marketing?

22. Explain new product development process.

23. Discuss various sales promotion methods.

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C
Answer any two questions

24. Define market segmentation. Discuss the various methods of segmentation.

25. What is product life cycle? Explain different phases of product life cycle.

26. What is pricing? Discuss the various pricing strategies.

27. What is channel of distribution? Explain different types of channels of distribution.

(2 x 10 = 20 marks)