

2B6A23033

(Pages : 2)

Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Sixth Semester BA Economics Degree Examination, April 2023

BEC6B11 - International Economics

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A

All questions can be attended.

Each question carries 2 marks

1. Write the subject matter of international economics.
2. List out the between internal trade and external trade.
3. What is Leontief Paradox?
4. Make a brief evaluation of the mercantilist views on trade.
5. Why is cost of production of capital intensive commodities lower in capital abundant countries compared to labour abundant countries as per the HO theory of trade?
6. Arrange the following components of India's foreign exchange reserves in the order of largest component first:
 - a) Gold reserve
 - b) Foreign currency assets
 - c) Reserve position with IMF
 - d) SDR
7. Write a note on export subsidy and countervailing duty.
8. Comment on the features of hybrid exchange rate system.
9. How is customs union different from free trade area?
10. How to interpret the following?
 - a) $TOT = 0.6$
 - b) $TOT = 1$
 - c) $TOT = 1.5$
11. What impact will tariffs make on tariff imposing country's economy?
12. Distinguish between trade deficit and current account deficit.
13. India's GDP per capita in 2021 is \$ 2118.6 on nominal basis as per World Bank data. At the same time, India's GDP per capita on purchasing power parity basis in 2021 is \$ 5785.9 . Give your brief explanation for this difference.

14. Name any four currencies which are considered as international currencies.
15. What are the different ways for which FDI is made in India?

(15 x 2 = 30 , Maximum ceiling 25 marks)

PART B

**All questions can be attended.
Each question carries 5 marks**

16. Explain why trade is considered as engine of growth.
17. Write short notes on the following:
a) European Union
b) ASEAN
18. Make a critical evaluation of the mercantilist views on trade.
19. Explain how does trade take place among two nations as per the Hecksher-Ohlin theory.
20. What are the argument for protectionism against free trade. ?
21. What are the different forms of economic integration? Briefly explain.
22. Explain different functions of foreign exchange market.
23. What are the causes and effects of revaluation and appreciation of a currency?

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C

Answer any two questions

24. How does comparative advantage theory dominate absolute advantage theory? Explain how does trade take place between two nations as per both theories.
25. Write notes on the following:
a) Purchasing power parity theory
b) Balance of payments theory
26. How does a nation adopt expenditure changing policies and expenditure switching policies during BOP deficit and BOP surplus? Explain.
27. What are the different new protectionist measures of trade. Explain the ways through which those can be implemented.

(2 x 10 = 20 marks)

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Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Sixth Semester BA Economics Degree Examination, April 2023

BEC6B12 - Development Economics

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A

All questions can be attended.

Each question carries 2 marks

1. Describe backward linkage
2. What is economic inertia?
3. List out the components of HDI
4. Describe imperative planning
5. Write down the features of human capital
6. What is Gini Coefficient?
7. Describe the concept 'Missing Women'
8. What is organic composition of capital?
9. Explain Directly Productive Activities
10. What are the causes of inequalities?
11. Describe vicious circle poverty in the demand side
12. What is Social Marginal Productivity?
13. Explain the role of Health in economic development
14. Elucidate the Industrial Reserve Army.
15. What are the advantages of balanced growth?

(15 x 2 = 30 , Maximum ceiling 25 marks)

PART B

**All questions can be attended.
Each question carries 5 marks**

- 16 Economic growth and economic development are different. Justify it.
- 17 Discuss the importance and scope of development economics.
- 18 What is GEM? Explain its components
- 19 What is poverty line? Explain the reasons of poverty in under developed countries.
- 20 Explain the features of the third stage of Malthusian theory of population
- 21 What do you mean by indivisibility in the supply of saving?
- 22 Explain the need and importance of environmental protection.
- 23 Explain the characteristics of under developed countries?

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C

Answer any two questions

- 24 What is Global warming? Explain the measures to reduce this problem.
- 25 Critically analyse Rostow's stages of growth.
- 26 Explain the relevance of planning in the context of globalization.
- 27 Analyse trickle-down theory and explain the causes of its failures.

(2 x 10 = 20 marks)

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Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Sixth Semester BA Economics Degree Examination, April 2023

BEC6B13 - Indian Economic Development, National and Regional – II

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

Section A: Short Answer Questions

Students can attempt all questions

Each question carries a maximum of 2 marks.

Maximum marks in this section is 25.

1. How can you explain the acronym FERA?
2. Do you know privatisation?
3. Food Corporation of India (FCI).
4. Write a note on industrial sickness.
5. What you mean by FPI?
6. Make in India.
7. What is current account?
8. Industrial Policy Resolution of 1956.
9. Write a short note on agronomist Norman Borlaug.
10. What is EXIM policy?
11. Can you list the major four problems of agricultural marketing in India?
12. What are the primary objectives of National Manufacturing Policy?
13. How can you distinguish the pre-reform period from the post-reform period in the context of Indian Economy?
14. List out the major food and non-food crops in Kerala.
15. What do you mean by exchange rate management?

Section B: Short Essay / Paragraph Questions

Students can attempt all questions.

Each question carries a maximum of 5 marks.

Maximum marks in this section is 35.

16. Discuss the salient features of growth pattern of Kerala Economy.
17. Explain briefly the provisions of National Food Security Act, 2013?

18. Discuss the potential of tourism sector in accelerating the GDP of Kerala.
19. Examine the composition and direction of India's exports and imports.
20. Explain briefly the mechanism of convertibility of rupee.
21. Write a note on MNCs and regulations.
22. Identify and substantiate the arguments for and against disinvestment.
23. Discuss the major problems of public sector enterprises. Can you suggest a few measures to mitigate the problems?

Section C: Long Essay Questions

Answer any two questions.

Each question carries a maximum of 10 marks. Total Marks = 20

24. Critically examine the targets and achievements of India's Industrial Policy Resolution of 1991.
25. Do you know the New Agricultural Strategy of 1960s? Explain its impact on production and productivity of agricultural sector of India.
26. Discuss the importance of agricultural sector in Kerala's economic development. Analyse the changes in land use and cropping pattern of Kerala Economy.
27. Explain the need and scope of land reforms in a country like India. Bring out the shortcomings in the implementation of land reforms in India.

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FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Sixth Semester BA Economics Degree Examination, April 2023

BEC6B14 - Public Finance

(2019 Admission onwards)

Time: 2 ½ hours

• Max. Marks : 80

PART A

All questions can be attended.

Each question carries 2 marks

1. What are the features of public goods?
2. Write a note on mixed goods and merit goods.
3. Describe various classification of taxation?
4. What is meant by taxable capacity? Explain its features.
5. What is GST?
6. Write a note on deficit financing.
7. What are the canons of public expenditure?
8. What is Wagner's Law.
9. Explain the relationship between tax rate and tax revenue.
10. List out the revenue sources of local finance.
11. Narrate the difference between Primary deficit and Revenue deficit.
12. What are the objectives of taxation?
13. Describe ability to pay and benefit principle of taxation.
14. Mention the nature and scope of public finance.
15. Discuss the various debt redemption method of public debt.

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B

**All questions can be attended.
Each question carries 5 marks**

16. Write a short note on the principle of maximum social advantage.
17. Describe the non-tax revenue sources of the government.
18. Explain the effects of taxation on production and consumption.
19. Critically examine the principle of equity.
20. What are the various causes of growth of public expenditure?
21. Describe the functions of finance commission in India.
22. Mention the vertical and horizontal imbalance of federal finance.
23. What are the major direct and indirect taxes in India?

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C

Answer any two questions

24. Mention the nature and scope of public expenditure and evaluate the functions of government.
25. Describe the features and problems of Indian tax system.
26. Evaluate the effects of public expenditure on production and distribution.
27. Explain the objectives and instruments of fiscal policy.

(2 x 10 = 20 marks)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Sixth Semester BA Economics Degree Examination, April 2023

BEC6E03 – Economics of Business & Finance

(2020 Admission onwards)

Time: 2 hours

Max. Marks : 60

Part A**(Short answer questions: the maximum mark in this section is 20.****The student may answer all of the questions, and each question carries 2 marks.)**

1. Define Economics of Business and Finance?
2. What is Strategic Planning and its importance in Business?
3. What are the various forms of Business?
4. What is discounting?
5. Externality in Business
6. What is investment decision?
7. A person would like to buy a house that is currently on the market at \$85,000, but he cannot afford it right now. However, he thinks that he would be able to buy it after 4 years. If the expected inflation rate as applied to the price of this house is 6% per year, what is its expected price after four years?
8. What is Net Present Value (NPV)?
9. What is profitability Index?
10. Economies of scale?
11. What is cartel?
12. How to evaluate a balance sheet?

Part B**(Short essay questions: the maximum mark in this section is 30.****The student may answer all of the questions, and each question carries 5 marks.)**

13. Discuss the nature and scope of Business Economics?
14. Discuss the process of investment?
15. What are the various investment alternatives?
16. An initial investment of \$2,324,000 is expected to generate \$600,000 per year for 6 years. Calculate the discounted payback period of the investment if the discount rate is 11% ?

17. How non-linear breakeven analysis is different from linear break-even analysis? A company makes a product with a selling price of \$20 per unit and variable costs of \$12 per unit. The fixed costs for the period are \$40,000. What is the required output level to make a target profit of \$10,000?
18. What are the various pricing strategies?
19. Discuss production function and its importance in business?

Part C

(Essay questions: Answer any one question and carries 10 marks)

20. What is capital budgeting. Discuss the process and methods of capital budgeting?
21. Differentiate between demand estimation and forecasting? The following table gives the data on quantity demanded for a commodity and its prices. Using a linear regression model, forecast the quantity demanded for a commodity when the prices is 300.

Q	P
20	50
30	60
35	70
40	100
55	120
60	130
70	142
80	153
90	172
100	201
113	210

(1 x 10 = 10 Marks)