

2B6A23023

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Reg. No:.....

Name: .....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE  
Sixth Semester BCOM Degree Examination, April 2023

**BCM6B15 – Financial Management**

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

**PART A**

**All questions can be attended.  
Each question carries 2 marks**

1. What are the three main considerations in procuring funds?
2. What is systematic risk?
3. What is the goal of wealth maximization in financial management ?
4. Define profitability index.
5. State the features of capital budgeting.
6. Distinguish between implicit cost of capital and explicit cost of capital.
7. State the motive for holding cash.
8. What is stock dividend
9. What is financial leverage ?
10. Define cost of capital.
11. Compare NPV with IRR method.
12. What is optimum capital structure?
13. What are stock-out costs ?
14. What is stable dividend policy ?
15. What is net present value ?

(15 x 2 = 30 , Maximum ceiling 25 marks)

### PART B

All questions can be attended.

Each question carries 5 marks

16. Discuss the time value of money in financial decision making.
17. What is meant by JIT.
18. A project of Rs.10,00,000 yielded annually a profit of Rs. 1,50,000 after depreciation @12% and subject to income tax @ 40%. Calculate payback period.
19. A project cost Rs. 50000, scrap value Rs. 5000, life 6 years and annual average income before depreciation and tax Rs.12500. Assuming tax rate at 50% and depreciation on straight-line basis, find out ARR.
20. The market price of a share is Rs.80 and the growth rate of dividend is 13%. The EPS are Rs.18. you are required to find out the cost of retained earnings.
21. Calculate the Operating leverage, financial leverage and combined leverage from the following data under situation I and II.  
Installed capacity      4,000 units  
Actual production and sales    75% of the capacity  
Selling price    Rs. 30 per unit  
Variable cost    Rs. 15 per unit  
Fixed Cost:- Under situation I    Rs.15,000  
                 Under situation II    Rs.20,000  
                 (Financial Plan : Equity    Rs. 10,000 ; Debt ( rate of interest at 12%)    10,000)
22. Explain briefly the various sources of long term finance.
23. The current price of a company's share is Rs.150. The company is expected to pay a dividend of Rs. 6 per share next year with an annual growth rate of 12%. If the investor's required rate of return is 14% ,should they buy the share?

(8 x 5 = 40, Maximum Ceiling 35 marks)

**PART C**  
**Answer any two questions.**

24. Define financial management. Discuss the objectives and functions of financial management.
25. Explain the concept of working capital management. Discuss the determinants of working capital management.
26. A company has the following capital structure:

Securities	Book value(Rs.)	After Tax cost ( %)
Equity capital	8,50,000	15
Retained Earnings	2,25,000	10
Preference Capital	1,50,000	18
Debenture	10,00,000	6
Total	22,25,000	

From the above information, you are required to find out the WACC of a company

27. Using the data given below :

EPS	7
P/E	10
Ke	12%
No. of outstanding shares	75,000
Expected dividend	5
Expected net income	5,00,000
New investment	8,00,000

Show, using MM hypothesis, the payment of dividend does not affect value of the firm.

(2 x 10 = 20 Marks)



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FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Sixth Semester BCOM Degree Examination, April 2023

BCM6B14 – Financial Derivatives •

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

**PART A**

**All questions can be attended.**

**Each question carries 2 marks**

1. Write any two uses of Swaps?
2. What is time value of money?
3. Define naked calls?
4. Explain LEAPS?
5. What do you mean by margin system?
6. State risks borne by swap dealers?
7. What is an American option?
8. State the difference between forwards and futures contracts? •
9. What are baskets?
10. What is swaptions?
11. Explain financial derivatives?
12. What do you mean by risk?
13. Write two differences between interest rate swaps and currency swaps?
14. What is pay-off?
15. Explain hedge ratio?

(15 x 2 = 30, Maximum Ceiling 25 Marks)

**PART B**

**All questions can be attended. Each question carries 5 marks.**

16. Write a note on butterfly spread?
17. Discuss different types of derivatives on the basis of the nature of payoff?
18. What is market risk? Write a note on different types of market risks?
19. Highlight the features of options contract?

20. What is meant by cash settlement of a future contract ?
21. Discuss important uses of derivatives?
22. What is hedging and what is need for hedging?
23. Explain marking to market?

(8 X 5 = 40, Maximum Ceiling 35 marks)

### **PART C**

**Answer any two questions**

24. Discuss how swaps can be used to manage the risk exposure?
25. Discuss risk-return profile of option contract strategies?
26. "Derivative securities and their trading have much significance in the modern economic environment." Discuss?
27. Define futures? Give a brief account of various types of futures?

(2 X 10 = 20 marks)

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FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE  
Sixth Semester BCOM CA Degree Examination, April 2023

**BCC6B14 – Office Automation Tools**

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

**PART A**

**All questions can be attended.  
Each question carries 2 marks**

1. Write two features of Word.
2. What is a hanging indentation?
3. Explain macros.
4. What is a worksheet?
5. What is relative cell reference?
6. What is filtering?
7. What is goal seek?
8. Write a note on the goal seek function.
9. What is the logical error?
10. What do you mean by entrance animation?
11. What is internet relay chat?
12. Explain DSL.
13. What is a gopher?
14. What is WAIS?
15. What is URL?

(15 x 2 = 30, Maximum ceiling 25 marks)



**PART B**

**All questions can be attended.  
Each question carries 5 marks**

16. What is a hyperlink? Write the procedure of creating a hyperlink.
17. List out the steps to insert header and footer in MS Word.
18. Explain various buttons on the standard toolbar and their uses.
19. What are the various cell format available in MS Excel?
20. Explain the features of PowerPoint.
21. What are the advantages of client-server technology?
22. Explain a top-level domain and a second-level domain.
23. Write a note on HTTP.

**(8 x 5 = 40, Maximum ceiling 35 marks)**

**PART C**

**Answer any two questions.  
Each question carries 10 marks**

24. What is mail merge? Explain the process of mail merge in MS Word.
25. Explain IPMT and NPER function in MS Excel.
26. Write a brief note about client-server computing.
27. What is e-governance? Explain its types and benefits.

**(2 x 10 = 20 marks)**

**FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE**  
**Sixth Semester BCOM/ BCOM CA Degree Examination, April 2023**  
**BCM6B13/BCC6B13 – Auditing & Corporate Governance**  
**(2019 Admission onwards)**

Time: 2 ½ hours

Max. Marks : 80

**PART A**

**(All questions can be attended. Each question carries 2 marks)**

1. What is defalcation of goods?
2. What is the statutory qualification for a professional auditor?
3. Define Internal control.
4. What is teeming and lading?
5. Define errors of commission.
6. What is investigation?
7. What do you mean by audit assurance?
8. What is meant by audit standard?
9. Define audit programme.
10. What do you mean by surprise checks?
11. Define statutory audit.
12. Write any four functions of audit committee.
13. What is meant by shareholders activism?
14. State the agency theory of corporate governance.
15. What is Human Resource Audit?

**(15 x 2 = 30, maximum ceiling 25 marks)**

**PART B**

**(All questions can be attended. Each question carries 5 marks)**

16. What are the models of corporate governance?
17. Distinguish between financial audit and management audit.
18. What are the advantages of internal check?
19. State the differences between verification and vouching.
20. How purchase ledger is vouched? Explain.
21. What is continuous audit? State its advantages.
22. Discuss various objectives of auditing.
23. Briefly explain the qualities required for an auditor.

**(8 x 5 = 40, maximum ceiling 35 marks)**



**PART C**  
**(Answer any two questions)**

24. What are the principles of auditing?
25. Discuss major corporate governance failures.
26. Explain verification of liabilities.
27. "Vouching is the very essence of auditing". Comment.

**(2 x 10=20 marks)**

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FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Sixth Semester BCOM/ BCOM CA Degree Examination, April 2023

BCM6B12 – Income Tax & GST

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

**PART A**

**All questions can be attended.**

**Each question carries 2 marks**

1. What is Gross Total Income? •
2. Distinguish between TCS and TDS.
3. Explain the term rebate.
4. Write a note on marginal relief.
5. What is deduction u/s 80DDB of Income Tax Act?
6. What is meant by revised return?
7. What is protective assessment?
8. List any four indirect taxes subsumed in GST.
9. Define zero rated supply.
10. What is input tax credit?
11. Write note on HSN code.
12. What is suomoto registration
13. What is receipt voucher?
14. What is electronic cash register? •
15. What is special audit under GST Act?

(15 x 2 = 30 , Maximum ceiling 25 marks)

PART B

All questions can be attended.  
Each question carries 5 marks

16. Calculate Gross Total Income of Mr. Yoosaf from following particulars of his income for assessment year 2022-23.

Long term capital gain	4,80,000
Short term capital gain	32,000
Profit from business	7,25,000
Current year depreciation	47,500
Unabsorbed depreciation	32,500
Profit from speculation business	16,000
Income from salary	9,40,000
Income house property	1,12,000

Following losses have been b/f from the preceding year:

Long term capital loss	18,000
Loss from house property	22,000
Business loss	60,000

17. Mr. Raza has two minor children, Master Ziyad and Master Afrooz. Master Ziyad is a musician and Master Afrooz is certified by the medical authority to be a person with a disability. Income details of Ziyad and Afrooz are given below.

	Rs.
Income of Ziyad from stage show	1,56,000
Interest credited in Ziyad's bank account	22,000
Interest credited in Afrooz's bank account	72,000

Taxable income of Mr. Raza and Mrs. Raza for the assessment year 2022-23 are Rs. 5,89,000 and Rs. 7,45,000 respectively. Decide about the person in whose hands the above incomes shall be taxable and the amount of income to be taxed.



18. Janaki submits you the following details of her donations. Compute amount of deduction u/s 80G. Her Gross Total Income for the Assessment Year 2022-23 is Rs.11,50,000.

	Rs
Kerala Chief Minister's Distress Relief Fund	14,000
National Illness Assistance Fund	32,000
National Fund for Control of Drug Abuse	8,000
Donation to Indira Gandhi Memorial Trust	28,000
Donation to Prime Minister Drought Relief Fund	23,000
Donation to Indian Olympic Association	46,000
Donation to notified temple	26,000

19. What is PAN?

20. Discuss the functions of GST council.

21. Explain the compulsory registration requirements u/s 24 of GST Act.

22. List the content of tax invoice issued by a registered supplier.

23. Explain the procedures to be followed for the arrest of a person under GST Act.

(8 x 5 = 40, Maximum ceiling 35 marks)

### PART C

Answer any two questions

24. Explain the powers and functions of CBDT.

25. Mr. Sadananda, submits you details of his income for the previous year 2021-22.

Profit earned from business	18,45,000
Rent from let out property	80,000
Interest on fixed deposit from a commercial bank	18,000
Long-term capital gain	50,000
Short-term capital gain	38,000
Interest on securities not listed in any of the stock exchanges (gross)	20,000
Income from agricultural land in Nepal	36,000
Winning from Sikkim lottery (net)	21,000
Dividend received from a co-operative society	5,000
Dividend from Dart Ltd. (Incorporated in Denmark)	18,000
Life insurance premium paid	17,000
Contribution to Public Provident Fund	80,000
Donation to National Defence Fund	17,000

Compute his Total Income and tax liability for the assessment year 2022-23

26. "Introduction of GST is the biggest tax reform in India after independence to simplify compliance" Discuss.

27. Mr. Vikas is an employee in a company at Kochi. He would receive the following during the financial year 2022 – 23

	Rs.
Salary	8,00,000
Bonus	1,00,000
Dearness Allowances	3,00,000
Commission	70,000

He has paid life insurance premium of Rs. 10,000 on his own life insurance policy.

Compute his income from salary liable to deduction of tax at source if he opt new tax regime. Also find out the amount of monthly tax to be deducted at source.

(2 x 10 = 20 marks)

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**FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE**  
**Sixth Semester BCOM CA Degree Examination, April 2023**  
**BCC6B15 – Computerised Accounting with Tally**  
**(2019 Admission onwards)**

Time: 2 ½ hours

Max. Marks : 80

**PART A**

**All questions can be attended.**

**Each question carries 2 marks**

1. Define a cost centre
2. How to record suspend payments in tally?
3. What is double entry book keeping?
4. List any four accounting software's other than Tally.
5. What is optional voucher?
6. What is ERP?
7. How to insert a voucher in tally?
8. What is matching concept?
9. What is the use of BoM?
10. How to make changes in bank reconciliation?
11. What is stock journal?
12. How to create a stock item by enabling GST.
13. What is Tally audit?
14. What is Tally vault?
15. How to create a compound unit in Tally.

**(15 x 2 = 30 , Maximum ceiling 25 marks)**



**PART B**  
**All questions can be attended.**  
**Each question carries 5 marks**

16. Create, alter and delete budget in Tally with the help of an example.
17. Describe any five accounting vouchers in Tally.
18. What is ODBC? How to use ODBC in tally?
19. Take down the steps for creating purchase ledger for GST?
20. Describe technology advantages of Tally
21. Explain ITC and set off rules
22. Write down the procedure for creating input and output CGST ledger.
23. Discuss various types of bill reference.

(8 x 5 = 40, Maximum ceiling 35 marks)

**PART C**  
**Answer any two questions**

24. Explain inventory vouchers.
25. 'A customized accounting package is necessary for success of a business concern' - Explain.
26. Explain the steps for creation, alteration and deletion of sales order
27. Take down the steps for stock item in advance mode.

(2 x 10 = 20 marks)