

1B5N23448

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Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BA Economics Degree Examination, November 2023

BEC5B07 – Indian Economic Development : National & Regional – I

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks: 80

SECTION A

Short Answer Questions

Students can attempt all questions- Each question carries a maximum of 2 marks.

Maximum marks in this section is 25.

1. HDI
2. What is unemployment?
3. Define national income.
4. What are the objectives of inclusive growth?
5. Define poverty.
6. What is Kerala model of development?
7. Define privatization.
8. What do you mean by commercialization of agriculture?
9. Write a short note on economic planning.
10. Explain the term missing women.
11. Economic crisis of 1991.
12. What do you mean by economic development?
13. What is LPG strategy?
14. Write a short note on income inequality.
15. What is the importance of first five-year plan?

SECTION B

Short Essay/ Paragraph Questions

**Students can attempt all questions. Each question carries a maximum of 5 marks.
Maximum marks in this section is 35.**

16. Explain the pattern of industrial transition under British rule.
17. Write a note on New Economic Policy of 1991.
18. Briefly explain the stages of demographic transition.
19. Explain the underdevelopment and exploitation of Indian economy under the British rule.
20. Write a short note on Mahalanobis strategy on planning.
21. What are the advantages of globalization in India?
22. Explain the economic impact of migration on Kerala.
23. What is human development? Explain the major indicators of human development.

SECTION C

Long Essay Questions

Answer any two questions.

Each question carries a maximum of 10 marks. Total Marks = 20

24. Discuss the features of economic planning in India. Explain the achievements of planning and how it differs from NITI Ayog practices.
25. What is Drain Theory? Critically evaluate the colonial exploitation and under development under the terms of Drain Theory.
26. What is poverty? Critically evaluate the effectiveness of poverty alleviation programs in India.
27. Do you know migration? Discuss the trend and pattern of emigration from Kerala.

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FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BA Economics Degree Examination, November 2023

BEC5B08 – History of Economic Thought

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks: 80

SECTION A

Short Answer Questions.

**This section consists of 15 questions having 2 marks each. All questions may be answered.
However, total ceiling of marks limited to 25**

1. Explain the Idea Social Justice of Ambedkar
2. Keynesian Concept of Welfare State
3. Describe Swadeshi Movement
4. Explain Development as Freedom of Amartya Sen
5. Explain the Theory of the Leisure Class by Thorstein Veblen
6. Sarvodaya
7. What do you know about Pareto Optimality?
8. What is the concept of a 'stationary state' in David Ricardo's economic thought?
9. What economic concepts did Ibn Khaldun introduce in his works?
10. Classical Dichotomy
11. Welfare state
12. Sticky prices and wages
13. Drain theory
14. Mercantilism
15. Central tenets of the monetarist school of thought

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B

This section consists of eight questions having 5 marks each.

Answer all questions subject to ceiling of 35 marks.

16. What are the physiocratic concepts of "laissez-faire" and "natural order" in economic theory?
17. How did John Stuart Mill approach the concept of economic justice and equality?
18. How did Karl Marx propose different stages of development in societies?
19. What are Carl Menger's fundamental ideas regarding the subjective theory of value?
20. What are J.B. Say's Law of Markets and its implications for economic stability?
21. How did Ambedkar approach economic empowerment and social upliftment for marginalized communities?
22. Compare and contrast Mahatma Gandhi's ideas on trusteeship with modern concepts of corporate social responsibility
23. What are the core principles of the rational expectations school in economics?

8 x 5 = 40, Maximum Ceiling 35 marks)

PART C

Answer any two questions

24. What are the main distinguishing features of Post Keynesian economics compared to Keynesianism
25. What are WW Rostow's stages of economic growth and development?
26. What role did Keynes assign to government in achieving full employment and welfare for society?
27. What are Malthus' theories on population growth and its relation to resources and subsistence levels?

(2 x 10 = 20)

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Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BA Economics Degree Examination, November 2023

BEC5B09 – Monetary Economics

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks: 80

SECTION A

Short answer type carries 2 marks each.

1. What is the primary function of money?
2. What is barter system ?
3. What is Keynesian theory of demand for money?
4. Mention one post-Keynesian development in the demand for money.
5. What is the significance of the Narasimham Committee in banking sector reforms?
6. What are the RBI's measures of money supply?
7. Define the money multiplier.
8. What does CRR stand for in monetary policy?
9. Explain the interest rate channel in the monetary transmission mechanism.
10. What are the goals of monetary policy?
11. How does repo rate influence money supply?
12. Define open market operations in monetary policy.
13. What is the balance sheet channel in the monetary transmission mechanism?
14. What is NPA?
15. What is the function of Non-Banking Financial Institutions (NBFIs) in the financial system?

Ceiling 25 Marks

SECTION B
Paragraph type carries 5 marks each.

16. How has the concept of money evolved over time?
17. What are the fundamental functions of money in an economy?
18. Compare the Quantity Theory of Money and the Keynesian Theory of Demand for Money.
19. Examine the relevance and significance of Post-Keynesian developments in the demand for money
20. Explain money multiplier, currency deposit ratio, and high-powered money. How do changes in these factors affect money supply?
21. Evaluate the impact of the Narasimham Committee Reforms on the banking sector in India.
22. What are the guidelines for conducting stress tests, and what remedial actions can banks take based on the results?
23. What is financial inclusion? What are the objectives of financial inclusion?

Ceiling 35 Marks

SECTION C
Essay type carries 10 marks each

24. What are the key elements of Friedman's restatement of the Quantity Theory of Money? What implications does this restatement have for modern monetary policy?
25. In what ways do the functions and roles of commercial banks differ from those of central banks in the financial system?
26. What are the primary differences between qualitative and quantitative credit control methods employed by central banks? Compare their objectives, effectiveness, and potential limitations in regulating the money supply and managing inflation.
27. Beyond traditional channels, what alternative mechanisms influence the transmission of monetary policy? Discuss how these mechanisms impact the effectiveness of monetary policy and their broader economic implications

2×10 = 20 Marks

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Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BA Economics Degree Examination, November 2023

BEC5B10 – Financial Markets

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks: 80

SECTION A

Short Answer Questions. Maximum mark in this section is 25.

Students can attempt all questions. Each questions carries a maximum of 2 marks.

1. What is meant by financial system?
2. What do you mean by SENSEX?
3. Distinguish between Pull option & Call option.
4. Write a note on OTCEI
5. What do you mean by 'swaps' in derivative market
6. What is bond fund?
7. What do you mean by money market?
8. What is primary Market?
9. What do you mean by derivatives?
10. Write a note on call money
11. Provide examples of financial institutions.
12. List the various capital market instruments
13. Explain the concept of the new issue market (NIM).
14. Write a note on the concept of forward contracts.
15. What do you mean by equity shares?

SECTION B

Short Essay/Paragraph Questions. Maximum mark in this section is 35. Students can attempt all questions. Each questions carries a maximum of 5marks.

16. Mention the advantages of mutual funds?
17. Who are the main participants of a new issue market
18. Differentiate between primary and secondary financial markets
19. Discuss the role and importance of SEBI

20. Discuss the features and functions of financial market
21. Distinguish between primary and secondary financial asset?
22. List the main types of derivatives and prepare a brief note on it.
23. Define Certificates of Deposit (CDs) and their role in the money market.

SECTION C

Long Essay Questions. Answer any two questions. Each questions carries a maximum of 10 marks

24. Discuss the relationship between a well-functioning financial system and economic development.
25. Discuss the structure of the money market in India and Identify the strength and weakness of Indian money market.
26. Evaluate the growth and development of capital market in India.
27. Explain the role and significance of the Industrial Securities Market (ISM) in the Indian financial system.

(2 x 10=20 Marks)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BA Economics Degree Examination, November 2023

BEC5D01 – Economics in Everyday Life

(2019 Admission onwards)

Time: 2 hours

Max. Marks: 60

PART A

(All questions may be answered. Each question carries 2 marks)

1. Define Economics.
2. Explain the meaning of an economic model.
3. Explain the concept of normative analysis with an example.
4. Describe law of demand.
5. How to derive a market supply curve?
6. What is meant by floor price?
7. Define FDI.
8. What is an exchange rate?
9. Define per capita income.
10. What is price elasticity of supply?
11. Explain production possibility curve.
12. Describe the concept of national income.

(Ceiling 20 Marks)

PART B

(All questions may be answered. Each question carries 5 marks)

13. Distinguish between microeconomics and macroeconomics.
14. What are the determinants of elasticity?
15. Distinguish between GDP and GNP.
16. Explain the effect of inflation in an economy.
17. What are the components of BoP?
18. Analyse the concepts of revenue budget and capital budget.
19. What causes shift in demand curve?

(Ceiling 30 Marks)

PART C

(Answer any one of the following questions. Each question carries 10 marks)

20. Define elasticity. What are the different types of elasticity?
21. Explain monetary policy with its instruments and objectives.

(Ceiling 10 Marks)