

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Second Semester BCOM/BCOM CA Degree Examination, April 2023

BCM2B02/BCC2B02 – Financial Accounting

(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A

Answer all questions

1. Define single entry system.
2. What is statement of affairs?
3. Find profit or loss from the following information
Opening capital ₹ 60000
Closing capital ₹ 90000
Current year drawings ₹ 7000
Additional capital introduced during the year ₹ 10000
4. What is a fraction share?
5. What is IPO?
6. What is employees stock option scheme?
7. What is annulment of forfeiture?
8. Distinguish between bond and debenture.
9. What is convertible debenture?
10. Give any four objective of accounting standard board of India.
11. What is IASC.
12. What is IFRS adoption?
13. Define measurement of financial statement.
14. What is revenue reserve?
15. What is scrip dividend?

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B

Answer all questions

16. Explain the need for IFRS convergence.
17. Define sweat equity shares. What are the conditions of issuing sweat equity shares?
18. Explain the need and importance of global accounting standards.

19. From the following particulars find out the credit sales and credit purchases for the year ended 31-03-2020

Total debtors on 01-04-2019	14,750
Total creditors on 01-04-2019	8,970
Cash received during the year from sundry debtors	57,450
Discount allowed during the year	580
Bad debts written off	850
Returns inwards	1,150
Bills receivables from customers	9,600
Cash paid to sundry creditors	29,780
Discount received from them	430
Returns to suppliers	520
Bills issued to them	6,400
Total debtors on 31-03-2020	13,890
Total creditors on 31-03-2020	9,450

20. A Ltd issued a prospectus inviting applications for 12,000 equity shares of Rs 10 each at par, which was payable as follows:

On application	Rs 3
On allotment	Rs 4
On first call	Rs 2
On final call	Rs 1

All the shares were subscribed and fully paid up. Share issue expenses amounted to Rs 2,000. Pass necessary journal entries. Also prepare the cash book.

21. AB Ltd issued 5,000 shares of ₹ 10 each at par payable as: on application ₹ 3 per share, on allotment ₹ 2 per share, on first call 3 per share on second and final call ₹ 2 per share.

Mr. Raju was allotted 50 shares. Give the necessary journal entries relating to the forfeiture of shares in the following alternative cases.

Case.1 - If Raju failed to pay allotment money and his shares were forfeited.

Case.2 - If Raju failed to pay allotment money and on his subsequent failure to pay the first call his shares were forfeited.

Case 3- If Raju failed to pay the first call and on his subsequent failure to pay the final call, his shares were forfeited

22. X Ltd. issued ₹ 2, 00,000, 10% debentures at 95%.subscriptions are payable as to ₹ 40,000 on application and balance on allotment. Expenses of the issue are ₹ 1,000. Show the journal entries and the balance sheet of the company.

23. A Company carried forward balance of ₹ 50,000 from Profit & Loss a/c from the year ended 31st March 2021. During the year 2021-2022 it made a further profit of ₹ 3, 00,000 before providing taxation. The following decisions are carried out.

- a. Provision for taxation ₹ 1, 00,000
- b. Dividend equalization reserve ₹ 35,000
- c. General Reserve ₹ 75,000
- d. Development rebate Reserve ₹ 35,000
- e. Dividend @ 15% on 30,000 equity shares of ₹ 10 each fully paid
- f. Dividend on 8% Preference shares of ₹. 2, 00,000

Prepare Surplus/ Deficit in SOPL.

(8x5 = 40, Maximum ceiling 35 marks)

PART C

Answer any two questions

24. Define single entry system. What are the methods and procedure of calculating profit or loss under single entry system?

25. What is IFRS? What are the features of IFRS? Explain the process of setting IFRS.

26. ABC Ltd. was registered with a capital of ₹ 20, 00,000 divided into 2, 00,000 equity shares of ₹ 10 each. The company issued 1, 00,000 shares at a premium of ₹ 2 per share, payable as follows.

On application ₹ 3 (including ₹ 1 premium)

On allotment ₹ 4 (including ₹ 1 premium)

On first call ₹ 3

On final call ₹ 2

Applications were received for 1, 25,000 shares. The company returned application money on 5,000 shares and made prorata allotment for the rest of the applications. At the time of allotment one shareholder holding 500 shares failed to pay the instalment. At the time of first call another shareholder did not pay the first call on 250 shares, while another shareholder holding 300 shares paid the entire balance due on his shares. On the subsequent failure to pay the first call on 500 shares, after giving proper notice, these shares were forfeited. These shares were reissued at ₹ 6 per share. At the time of final call the company did not get the final call money on 250 shares on which allotment money was received. After giving proper notice, these 250 shares were forfeited. Later the company reissued 200 shares at ₹ 7 per share.

Journalise the transactions in the books of the company and show the entries in the balance sheet.

27. From the following Trial Balance of ABC Ltd. as on 31st December 2021, prepare their final account financial statements

	₹	₹
Land and building	1, 00,000	
Paid up capital (shares of ₹ 100 each)		1, 20,000
Reserve fund		32,000
Purchases and sales	1, 92,000	3, 56,000
Salaries	24,800	
Wages	18,400	
Preliminary expenses	16,000	
Interest		4,800
Profit and loss appropriation A/C		64,500
Carriage	8,400	
Stock (01-01-21)	60,000	
Returns	12,800	16,400
Audit fees	8,400	
Freight	8,200	
Interim dividend	7,200	
Bills receivable and payable	25,400	20,800
Calls in arrears	8,000	
Cash in hand	10,400	
Goodwill	24,800	
Debtors and creditors	28,200	35,600
Investments	34,000	
Furniture	28,000	
6 % debenture		80,000
Bank overdraft		10,400
Plant and machinery	1, 20,000	
Bad debts	5,500	
	<u>7, 40,500</u>	<u>7, 40,500</u>

Adjustments:

- Closing stock ₹ 43,200.
- Depreciate furniture by 5% and machinery by 10%.
- Provide reserve for doubtful debts at 5%.
- Write off preliminary expenses by 20%.
- Transfer ₹ 24,000 to reserve fund.
- Provide for debenture interest for one year.

(2 x 10 = 20 Marks)

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Reg. No:.....

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FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Second Semester BCOM/BCOM CA Degree Examination, April 2023

BCM2C02/BCC2C02– Marketing Management

(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A

Answer all questions

1. Define service marketing.
2. What is target marketing?
3. What do you mean by psychographic segmentation?
4. What is green marketing?
5. What is rural marketing?
6. Expand the terms FMCG and USP.
7. What is consumer value hierarchy?
8. What does consumer goods mean?
9. What is dual pricing?
10. Define brand loyalty.
11. What is integrated marketing communication?
12. Define public relation.
13. What do you mean by salesmanship?
14. What do you mean by digital signature?
15. What is spoofing?

(15x2=30, Maximum ceiling 25 marks)

PART B
Answer all questions

16. Explain the value of marketing
17. Elucidate the challenges of rural marketing in India.
18. Discuss the various methods involved in product differentiation.
19. Discuss the major objectives of the pricing policy.
20. What is channel integration? Explain its advantages.
21. Distinguish advertising and sales promotion.
22. Briefly explain various e-payment media platforms.
23. What are the different e-commerce business models?

(8x5=40, Maximum ceiling 35 marks)

PART C
Answer any two questions

24. Discuss the various market segmentation methods.
25. Explain the pricing strategies adopted during different stages of product life cycle.
26. Describe the factors to be considered while selecting a suitable channel of distribution.
27. Define public relation. Discuss the various tools in public relations.

(2 x 10 = 20 marks)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Second Semester BBA Degree Examination, April 2023

BBA2B02 – Financial Accounting

(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

Section A

Answer All Questions, Each carries 2 Marks

1. What is accounting standards?
2. What is meant by money measurement concept?
3. Differentiate capital profit with revenue profit?
4. Write a note on marshalling of assets?
5. What is hire purchase system?
6. What is partial re-possession?
7. Write any two objectives of branch accounting?
8. What is cash-in-transit?
9. What are the circumstances of issuing bonus shares?
10. What is a balance sheet?
11. Draw accounting cycle?
12. What is cash price? How it differs from hire purchase price?
13. Write down any two features of independent branches?
14. What is bearer debenture?
15. How to calculate the value of right shares?

(15 x 2 = 30, Maximum ceiling 25 marks)

Section B

Answer All Questions. Each Carries 5 Marks

16. What is accounting? Describe the objectives of financial accounting.
17. What is trial balance? What are the functions of trial balance.
18. Ascertain closing stock from the following information:
Opening stock Rs. 15,000, Purchases Rs. 2,90,000, Wages Rs. 35,000, Direct expenses Rs. 5,000, Sales Rs. 4,00,000, G/P 25% on cost of goods sold.

19. Write down the adjusting entries required for the following information.

- a. Goods withdrawn from business for personal use Rs. 10,000
- b. Outstanding salaries Rs. 1000
- c. Wages paid for the erection of car shed Rs. 10,000
- d. Interest allowed on capital @ 5% on Rs. 50,000
- e. Rent received advance amounted to Rs. 2,000

20. Write necessary journal entries in the books of head office for the following transactions (the accounting year ends on 31st March)

- a. Goods sent by head office on March 27 worth Rs. 4,000 to the Kannur branch not received by the branch till March 31.
- b. Goods sent by Calcutta branch to Mangalore branch for Rs. 1,600 have not yet been recorded
- c. Mangalore branch paid Rs. 5,000 for a machine purchased by the head office for the latter
- d. Provide depreciation at 10% on furniture. Mangalore branch furniture account is maintained in the head office books. The cost of furniture is Rs. 20,000.
- e. Remittance of Rs. 3,000 made by Kannur branch to its head office on 30th March was received by the head office on 3rd April.

21. X purchased a radiogram on HP system. He is required to pay Rs. 800/-down, Rs. 400/-at the end of first year and Rs. 300/-at the end of second year and Rs. 700/-at the end of third year. Interest is charged at 5% p.a. Calculate cash price and interest of each instalment.

22. Mr. Long who was the holder of 2,000 preference shares of Rs. 100 each, on which Rs. 75 per share has been called up could not pay his dues on Allotment and First call each at Rs. 25 per share. The Directors forfeited the above shares and reissued 1500 of such shares to Mr. Short at Rs. 65 per share paid-up as Rs. 75 per share. Give Journal Entries to record the above forfeiture and re-issue in the books of the company.

23. A company offers to its shareholders the right to buy two shares at Rs. 115 for every five shares of 100 each held. The market value of the shares is Rs. 150 each. The existing equity share capital of the company is 30 lakhs. Calculate the value of the right and also the percentage increase in share capital.

(8 x 5 = 40Marks, Max ceiling 35 Marks)

Section C
Answer Any TWO Questions. Each Carries 10 Marks

24. Following is the trial balance extracted from the books of a merchant on 31st December, 2022.

Particulars	Debit	Credit
Furniture & Fittings	640	
Motor vehicle	6,250	
Buildings	7,500	
Capital A/c		12,500
Bad debts	125	
Provision for bad debts		200
Debtors and Creditors	3,800	2,500
Stock on Jan - 1, 2022	3,460	
Purchase and Sales	5,475	15,450
Bank overdraft		2,850
Sales and purchase returns	200	125
Advertising	450	
Interest (on bank overdraft)	118	
Commission		375
Cash	650	
Taxes and Insurance	1,250	
General expenses	782	
Salaries	3,300	
Total	34,000	34,000

The following adjustments are to be made:

- Stock in hand on 31st December, 2022 was Rs. 3,250
- Depreciate buildings @ 5%, furniture and fittings @ 10% and motor vehicle @ 20%.
- Rs. 85 is due on interest on bank overdraft
- Salaries Rs. 300 and taxes Rs. 120 are outstanding
- Insurance amounting to Rs. 100 prepaid
- One third of the commission received is in respect of work to be done next year
- Write off a further sum of Rs. 100 as bad debt and provision for bad debts to be made equal to 10% on debtors.

Prepare trading, P/L A/c and Balance sheet.

25. A machinery is sold on hire purchase. The terms of the payment are four annual instalments of Rs. 6,000 at the end of each year commencing from the date of agreement. Interest is charged @ 20% and is included in the annual payment of Rs. 6,000. Show machinery account and hire vendor account in the books of the purchaser who defaulted in the payment of the third yearly payment whereupon the vendor re-possessed the machinery. The purchaser provides depreciation on the machinery @ 10% per annum on WDV basis.

26. Active Associates, Mysore, is having its branch in Mercara. Goods are invoiced to branch at cost. Branch has been instructed to send all cash daily to the head office. All expenses of the branch are paid by the head office except petty expenses, which are met by the branch. From the following particulars prepare branch account in the books of Active Associates, Mysore.

Balances on 1st January 2011:

- Stock in hand at branch – Rs.12,000
- Sundry debtors at branch – Rs.9,000
- Petty cash in hand at branch – Rs. 400
- Office furniture at branch – Rs.1,200
- Outstanding salaries of the branch – Rs.200
- Insurance of the branch prepaid up to 31st March 2011 – Rs.200

Transactions during the year ended 31st December 2011:

- Goods sent to branch – Rs.64,000
- Goods returned by the branch – Rs.800
- Goods returned by customers – Rs.480
- Cash received from debtors – Rs.30,000
- Cash sales – Rs.50,000
- Credit Sales – Rs.30,000
- Discount allowed to debtors – Rs.300
- Payment for the branch made by the head office:
 - Salaries – Rs.2,000
 - Rent paid – Rs.1,800
 - Insurance for one year paid up to 1st April 2012 – Rs.800
 - Petty expenses paid by the branch – Rs.280

Balances on 31st December 2011:

- Stock at branch – Rs.10,000
- Rent still owing – Rs.100

Write off 10% depreciation on office furniture.

27. What are the merits and demerits of issuing bonus shares? And briefly explain SEBI guidelines on issue of bonus shares.

(2 x 10 = 20 Marks)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Second Semester BBA Degree Examination, April 2023

BBA2B03 – Marketing Management

(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

Part A**Answer all questions****Each question carries 2 marks**

1. Define market
2. Give two objectives of marketing.
3. What is niche marketing?
4. What is standardisation and grading?
5. What is buying motive?
6. Define consumer satisfaction
7. What is demographic segmentation?
8. What is product line?
9. What is dual pricing?
10. What is channel of distribution?
11. Who are agent middlemen?
12. Define direct marketing
13. Define salesmanship
14. What is USP?
15. What is publicity?

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B**Answer all questions****Each question carries 5 marks**

16. Distinguish between marketing and selling
17. Explain the factors influencing consumer behaviour
18. Explain the concept of product life cycle
19. What are the characteristics of a good brand?
20. Explain the pricing strategy of a new product?
21. What are the factors influencing pricing decision?
22. Define franchising. List out its merits and demerits
23. Mention the advantages of personal selling?

(8x5=40, Maximum ceiling 35 marks)

PART C

Answer any two questions
Each question carries 10 marks

24. Discuss the various methods of market segmentation
25. Explain the different methods of pricing
26. What are the factors to be considered while selecting a suitable channel of distribution?
27. Explain the role of advertisement. What are the objections against advertising

(2 x 10 = 20 Marks)