

1B6A24283

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Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Sixth Semester BA Economics Degree Examination, April 2024
BEC6B11 - International Economics
(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A

All questions can be attended.
Each question carries 2 marks

- 1 What is the subject matter of International Economics?
- 2 Define the foreign exchange market.
- 3 What is meant by managed floating?
- 4 Why is international trade crucial for small economies?
- 5 What are the two systems of exchange rate determination?
- 6 Explain the term "overvaluation."
- 7 Explain the concept of equilibrium in the balance of payments.
- 8 What are expenditure switching policies?
- 9 Explain the concept of exchange rate.
- 10 Outline two methods of trade restriction.
11. Explain the Mercantilist approach to trade.
- 12 Define Mint Parity theory.
- 13 Briefly explain the term "new protectionism."
14. Define IMF and IBRD.
- 15 What is the Leontief Paradox?

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B

**All questions can be attended.
Each question carries 5 marks**

- 16 State the criticism of the Mercantilist approach.
- 17 Why is International Economics considered important in the field of economics?
- 18 Distinguish between internal trade and international trade.
- 19 Discuss the functions and significance of the foreign exchange market.
- 20 Explain the Hecksher-Ohlin Theory
- 21 Outline the components of the balance of payments.
- 22 What is the WTO, and what are its major agreements?
- 23 Differentiate between devaluation and depreciation.

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C

Answer any two questions

- 24 Discuss the importance of international trade in promoting economic growth and development.
- 25 Compare and contrast the Absolute and Comparative Cost Advantage theories of international trade.
- 26 Explore the role and impact of the WTO in international trade.
- 27 Discuss the role and functions of the International Monetary Fund (IMF) and the International Bank for Reconstruction and Development (IBRD).

(2 x 10 = 20 marks)

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Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Sixth Semester BA Economics Degree Examination, April 2024
BEC6B12 - Development Economics
(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A

All questions can be attended.
Each question carries 2 marks

- 1 Describe GDP as a measure of development
- 2 Explain 'Shocks' and 'Stimulants' in the context of economic development
- 3 How development can be measured ?
- 4 What is gender bias in development ?
- 5 Explain the meaning of Growth and Development
- 6 Define the Low-level equilibrium trap
- 7 Briefly explain the critical minimum effort concept in underdeveloped economies.
- 8 Explain Rostow's stages of growth
- 9 What is the Big Push theory, and how does it address issues in underdeveloped countries?
- 10 Discuss the vicious circle of poverty
- 11 Define economic planning and discuss its types.
- 12 Explain the components of HDI
- 13 Explain the Human Capital Approach
- 14 Define Kuznet's inverted U Hypothesis.
- 15 Briefly explain the Trickle-down theory

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B

**All questions can be attended.
Each question carries 5 marks**

- 16 Explain the concept of the Global Warning and its implications for development.
 - 17 Define demographic dividend and its importance in economic development.
 - 18 What is the concept of missing women, and how does it relate to gender issues?
 - 19 Discuss the significance of the Gender Empowerment Measure (GEM) in assessing development.
 - 20 Explain the concept and components of the Happiness Index.
 - 21 Discuss the Balanced versus Unbalanced growth theory.
 - 22 Critically assess the Malthusian theory of population growth.
 - 23 Analyze the concept of sustainable development in the face of environmental challenges
- (8 x 5 = 40, Maximum ceiling 35 marks)**

PART C

Answer any two questions

- 24 Elaborate on the concept of Multi-Dimensional Poverty Index and its relevance in development measurement.
 - 25 Examine the relevance of economic planning in the era of globalization, considering its impact on national economies.
 - 26 Analyze the relationship between poverty and inequality, considering measurement methods and their implications for development policies.
 - 27 Elucidate the Marxian Stage Theory of economic development
- (2 x 10 = 20 marks)**

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Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Sixth Semester BA Economics Degree Examination, April 2024

BEC6B13 - Indian Economic Development : National & Regional – II

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

Section A: Short Answer Question
Students can attempt all questions
Each question carries a maximum of 2 marks.
Maximum mark in this section is 25.

1. Write a note on NAFED
2. What do you mean by Land Reforms?
3. Write a short note on Indian agronomist M.S.Swaminathan
4. What is the role of PDS in India?
5. What are the main objectives of agricultural pricing in India?
6. What do you mean by the term large scale industries?
7. What do you mean by Disinvestment?
8. What are the main elements of National Manufacturing Policy?
9. How can you explain the acronym FEMA?
10. Define FDI
11. What is the meaning of Capital Account?
12. What do you mean by exchange rate management?
13. What are the challenges faced by Kerala economy?
14. What is the slogan of Kerala Tourism?
15. What does convertibility of rupee means?

Section B: Short Essay/Paragraph Questions
Students can attempt all questions
Each question carries a maximum of 5 marks.
Maximum marks in this section is 35

16. Briefly discuss the trends in agricultural marketing in India.
17. What are the problems in performance of public sector enterprises?
18. What are the major achievements of land reforms in India?
19. What were the measures adopted to implement import substitution policy in India pre reform period?
20. Write a note on MNCs and regulations.
21. Discuss the salient features of growth pattern of Kerala economy.
22. Discuss agriculture cropping pattern in Kerala?
23. What are the major problems faced by the village and cottage industries of India

Section C: Long Essay Questions
Answer any two questions
Each question carries a maximum of 10 marks. Total Marks 20

24. Critically examine the role of green revolutions in India to ensure food security. What are the major impacts of green revolution?
25. What was the importance of new industrial policy in 1991? What are steps taken in industrial policy?
26. Discuss the trends and composition of India's export and import?
27. What is the main source of income in Kerala? Discuss the problems with economic growth in Kerala?

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Sixth Semester BA Economics Degree Examination, April 2024

BEC6B14 - Public Finance

(2019 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A

All questions can be attended.

Each question carries 2 marks

1. What are the characteristics of a public good?
2. Explain Laffer curve
3. What is Sinking fund?
4. Write a note on progressive taxation
5. Define Fiscal policy
6. What do you know about revenue expenditure?
7. Explain benefit principles of taxation
8. What is Primary Deficit?
9. Define tax, what are the characteristics of it?
10. Write a note on Deficit Financing
11. What you know about vertical and horizontal equity in taxation
12. Write a note on Ability to pay principles of taxation
13. Describe Specific and Ad valorem Taxes
14. Write a note on Tax Shifting.
15. What is displacement effect?

(15x2 = 30, Maximum ceiling 25 marks)

PART B

**All questions can be attended.
Each question carries 5 marks**

16. Briefly explain the subject matter of Public Finance.
17. Explain the functions of government put forth by Musgrave
18. Distinguish between Impact and Incidence of taxation
19. Explain the canon of public expenditure
20. Discuss the major recommendations of the 15th Finance commission in India
21. Explain the benefit principles of taxation
22. What is debt redemption?, explain the different Methods of debt redemption.
23. Describe the major taxes of central government in India?

(8x5 = 40, Maximum ceiling 35 marks)

PART C

**Answer Any Two Questions.
Each question carries 5 marks**

24. Critically Examine the Principles of Maximum Social Advantage.
25. What is Federal Finance? Explain the major Principles of Federal Finance
26. Evaluate the Major Economic Effects of Taxation.
27. Explain the objectives of a Budget. Describe the steps in the preparation of a budget?

(2 x 10 = 20 marks)

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Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Sixth Semester BA Economics Degree Examination, April 2024
BEC6E02 - Basic Econometrics
 (2019 Admission onwards)

Time: 2 hours

Max. Marks : 60

Part A**All questions can be attended. Each question carries 2 marks**

1. Define stochastic Disturbance term and explain its significance
2. Distinguish between cross section and time series data.
3. What is Least square criterion?
4. What are the differences between statistical and deterministic relationships
5. Briefly explain the relevance of Goodness of fit (R square)
6. Explain Autocorrelation
7. What do you mean by Unbiasedness of $\widehat{\beta}_0$ and $\widehat{\beta}_1$
8. Given the fitted regression line $Y = -10 + 0.8X$, determine the residual at the point where $X=30$ and $Y=50$.
9. In a simple regression model with $n=25$ observations, if the sum of squared residuals, $RSS = 3000$, calculate the standard error of the regression.
10. Explain t statistics
11. Explain DW statistics
12. What is Precision of Estimates

(12 x 2 = 24, Maximum ceiling 20 marks)

Part B**All questions can be attended. Each question carries 5 marks**

13. How the subject matter of Econometrics is different from mathematical economics and statistics?
14. Discuss the assumption of Ordinary Least Square
15. Explain Gauss-Markov Theorem
16. What are the reasons and consequences of heteroscedasticity?
17. What is autocorrelation? What are the reasons and method of detection?

18. The following table gives the data on income and consumption expenditure of the 10 households. Estimate the relationship (consumption function) and interpret the results.

Household	Income	Consumption expenditure
1	80	55
2	100	88
3	120	90
4	140	80
5	160	118
6	180	120
7	200	144
8	220	135
9	240	145
10	260	175

19. Consider a model,

$$GDP = \beta_0 + \beta_1 Investment + \beta_2 Government_Spending + \beta_3 Exports + \epsilon$$

The estimated results of the model are as follows:

Variable	Coefficient	Standard Error	t-value	p-value
Intercept	80	100.05	0.80	0.56
Investment	0.6	0.05	12	<0.001
Government Spending	0.3	0.08	4	<0.001
Exports	0.2	0.03	7	<0.001

$R^2=0.86$, Adjusted $R^2=0.8$, $DW= 2.13$, $F=45.97$

Interpret the results

(7 x 5 = 35, Maximum ceiling 30 marks)

PART C

Answer any one question

20. Discuss the econometric methodologies to be followed in verifying Keynesian Consumption Hypothesis?
21. What is multicollinearity? Discuss its reason, consequences, and detection?

(1 x 10 = 10 marks)