

1B5N24139

(Pages : 2)

Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Fifth Semester BCOM CA Degree Examination, November 2024

BCC5B10 – Computer Applications in Business

(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A

All questions can be attended.

Each question carries 2 marks.

1. What are the peripherals of a computer?
2. What is OMR?
3. Expand URL?
4. What is an IP address?
5. What is a dynamic web page?
6. List out the areas of computer applications in business.
7. State the golden rules of website designing.
8. What are attributes in HTML?
9. What is reseller hosting?
10. What is monospaced font?
11. List the limitations of traditional commerce.
12. Write one example for C2C e-commerce.
13. What is a digital certificate?
14. State the features of an Encryption.
15. What is Secret-key cryptography?

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B

**All questions can be attended.
Each question carries 5 marks.**

16. Distinguish between impact and non-impact printers
17. Explain different types of internet access.
18. Give the basic structure of an HTML document.
19. What is the difference between an HTML tag and an element?
20. Explain the steps involved in web publishing.
21. What is an antivirus program? What are its features?
22. Explain different types of biometric identification schemes.
23. Discuss the main objectives of digital security.

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C

Answer any two questions

24. What do you mean by social media? Discuss its use in the business field.
25. What is a website? Explain the elements of web design and the principles involved in developing a website.
26. What are HTML lists? Explain different types of HTML lists.
27. Define electronic payment systems. What are the security issues of electronic payment systems?

(2 x 10 = 20marks)

5

1B5N24140

(Pages : 2)

Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BCOM CA Degree Examination, November 2024

BCC5B11 – Business Information System

(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A

All questions can be attended.

Each question carries 2 marks.

1. Define Data Manipulation Language (DML).
2. What is Communication Technology?
3. What is Private Information System?
4. What is Data Dictionary?
5. What is Relational Database?
6. What is Batch Processing?
7. What is Knowledge Driven Decision Support System?
8. What is RDBMS?
9. What is Candidate Key?
10. Define Delphi Method.
11. What do you mean by Executive Information System?
12. Explain Purchase Module of ERP.
13. Define ERP?
14. What do you mean by Voice Mail?
15. What is Business Process Reengineering?

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B

All questions can be attended.

Each question carries 5 marks.

16. Discuss the issues and problems of Business Process Reengineering.
17. Explain various modules of ERP.
18. Explain elementary terminologies of RDBMS.
19. Explain Transaction Processing System (TPS).
20. Explain Management Reporting System in detail.
21. Explain MIS structure based on Decision Making.
22. Write a short note on Relational Database Model.
23. Explain various applications of ICT.

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C

Answer any two questions

24. What is DBMS? Discuss the components and functions of DBMS.
25. Define Decision Support System. Explain Different Types of DSS
26. What is ERP? Discuss the Phases in ERP implementation.
27. What is Communication technology? Explain different Communication Devices.

(2 x 10 = 20marks)

6

1B5N24141

(Pages : 2)

Reg. No:

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Fifth Semester BCOM CA Degree Examination, November 2024

BCC5D01 – E- Commerce

(2022 Admission onwards)

Time: 2 hours

Max. Marks : 60

PART A

All questions can be attended.
Each question carries 2 marks.

1. Define 'E-Commerce'.
2. What is meant by 'Online Shopping'?
3. Name any two popular e-commerce websites.
4. What does 'B2C' stand for in e-commerce?
5. What is a 'Shopping Cart' in online shopping?
6. Mention any two advantages of e-commerce for businesses.
7. What is 'Electronic Payment'?
8. Define 'Digital Marketing'.
9. What is meant by 'Mobile Commerce'?
10. Name any two online payment methods.
11. What is 'Website Traffic'?
12. Expand EDI.

(12 x 2 = 24, Maximum ceiling 20 marks)

Section B

Paragraph Type Questions

13. What are the main features of a good e-commerce website?
14. Explain the process of online payment in e-commerce.
15. What are the challenges faced by e-commerce businesses?
16. Describe the role of social media in promoting e-commerce.
17. How does e-commerce impact traditional retail businesses?
18. What is the importance of security in e-commerce transactions?
19. Explain the concept of 'Cash on Delivery' in online shopping.

(7 x 5=35 Marks, Max ceiling 30 marks)

Section C

Essay Type Questions

20. What are the security issues in E-Commerce ? List out the various solutions to these security issues.
21. Explain the various digital marketing strategies used in e-commerce to attract and retain customers. Discuss how these strategies help in increasing sales and building brand loyalty.

(1 x 10 = 10 Marks)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BCOM/BCOM CA Degree Examination, November 2024

BCM5B07/BCC5B07 – Accounting for management

(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

SECTION A**All questions can be answered. Each question carries 2 marks (Ceiling 25 marks)**

1. What is contribution?
2. What do you mean by Margin of Safety
3. Define Management Accounting
4. Explain Debt Equity Ratio
5. What are Common size Statements?
6. State four sources of funds
7. What do you understand by flow of fund?
8. What do you mean by cash equivalents?
9. What is Breakeven Chart?
10. Give any two differences between management accounting and financial accounting
11. What is an interest coverage Ratio
12. What is cashflow from operating activities?
13. What do you mean by cash equivalents?
14. Distinguish between interpretation and analysis
15. What is vertical analysis?

SECTION B**All questions can be answered. Each question carries 5 marks (Ceiling 35 marks)**

16. From the following information, calculate the breakeven point in units and in sales value:
Output 3000 units, selling price per unit ₹30, Variable cost per unit ₹20, Total fixed cost ₹20000
17. Following information is given to you.
Current Ratio 2.5 Working capital ₹90000
Find out current assets and current liabilities

18. What are the advantages and disadvantages of ratio analysis?
19. What is CVP analysis? Explain the application of CVP analysis
20. Explain the functions of a Management Accounting
21. After taking into consideration the undermentioned items of AB Ltd., which made a net profit of ₹ 1,00,000 for the year ended 31st December 2021, find out cash flow from operating activities:
- Loss on sale of machinery ₹10,000
- Depreciation on building ₹4,000
- Preliminary expenses written off ₹5,000
- Provision for taxation ₹10,000
- Depreciation on machinery ₹5,000
- Goodwill written off ₹5,000
- Gains from sale of building ₹8,000
22. From the following Balance Sheet of P Ltd. for the year ended 31st March 2023 and 2024 prepare a schedule of changes in working capital.

Balance sheet

	31.3.23 ₹	31.3.24 ₹		31.3.23 ₹	31.3.24 ₹
Share capital	2,00,000	2,87,500	Plant	37,500	50,000
Creditors	53,000	35,000	Stock	60,500	68,000
Surplus	7,000	15,500	Debtors	90,500	85,000
			Cash	71,500	1,35,000
	2,60,000	3,38,000		2,60,000	3,38,000

23. Calculate the trend percentages from the following figures of X Ltd. taking 2018 as base and interpret them:

(₹ in lakhs)

Year	Sales	Stock	Profit before tax
2018	1881	709	321
2019	2340	781	435
2020	2655	816	458
2021	3021	944	527
2022	3768	1154	672

SECTION C

Answer any two questions. Each question carries 10 marks (2 x 10 = 20 marks)

24. You are given the following information relating to the production and sale of X Ltd, for the year 2022 and 2023:

	2022(₹)	2023(₹)
Sales	76,000	1,30,000
Profit	----	6,000
Loss	4,800	----

Calculate:

- BEP Sale volume.
 - Profit when sales are ₹1,20,000.
 - Loss when the sales go down to the level of ₹60,000.
 - Sales required to earn a profit of ₹10,000.
 - Margin of safety in 2023.
25. ABC Ltd. has an equity capital of ₹ 2,00,000. The ratios for the company are:
- Assets turnover 2 times
 - Turnover of inventory 8 times
 - Debt to equity 0.60
 - Current debt to total debt 0.40
 - Fixed assets to owners' equity 0.40
- Prepare projected balance sheet
26. Define Marginal Costing. Explain the applications of Marginal Costing in Managerial decision making

(Turn Over)

27. From the B/S of X Ltd. make out:

(1) A schedule of changes in working capital; and (2) A funds flow statement.

Balance Sheet

	31.3.23 ₹	31.3.24 ₹		31.3.23 ₹	31.3.24 ₹
Equity capital	3,00,000	4,00,000	Goodwill	1,15,000	90,000
8% Redeemable			Land & Building	2,00,000	1,70,000
Preference capital	1,50,000	1,00,000	Plant	80,000	2,00,000
General Reserve	40,000	70,000	Debtors	1,60,000	2,00,000
P/L A/c	30,000	48,000	Stock	77,000	1,09,000
Proposed dividend	42,000	50,000	B/R	20,000	30,000
Creditors	55,000	83,000	Cash	15,000	10,000
Bills Payable	20,000	16,000	Cas at Bank	10,000	8,000
Provision for tax	40,000	50,000			
	6,77,000	8,17,000		6,77,000	8,17,000

Additional information: (a) Depreciation of 10,000 and 20,000 have been charged on plant and land and building respectively in 2024; (b) An interim dividend of 20,000 has been paid in 2024; (c) Income tax of 35,000 has been paid in 2024.

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Fifth Semester BCOM/BCOM CA Degree Examination, November 2024

BCM5B08/BCC5B08– Business Research Methods

(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A**Answer all questions**

1. Define Research
2. Write two features of probability sampling.
3. What do you mean by research problem ?
4. Write three objectives of research
5. What do you mean by cross sectional studies?
6. What is a measurement scale?
7. What is secondary data?
8. What is editing of data ?
9. What is Type II error?
10. What are the different types of graphs used in research?
11. What is ethics in research?
12. Write a note on descriptive analysis.
13. Define research design.
14. What is bibliography?
15. What is dependent variable?

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B**Answer all questions**

16. What is Literature review? What is the need for reviewing literature for research?
17. Briefly explain different types of measurement?
18. Discuss the process of setting hypotheses.
19. What is discriminant analysis ?
20. What are the uses of exploratory research?
21. Explain the important business research methods.
22. Discuss types of experimental research design.
23. Explain determinants of optimum sample size.

(8x 5 = 40, Maximum ceiling 35 marks)

PART C
Answer any two questions

24. What are the features of research? Explain process of conducting research.
25. What is research report? Explain the important stages in report writing
26. What are the points to be kept in mind while preparing questionnaire? Explain any two methods of primary data collection.
27. What is data processing? Explain steps in data processing.

(2 x 10 = 20 marks)

1B5N24168

(Pages : 4)

Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Fifth Semester BCOM/BCOM CA Degree Examination, November 2024
BCM5B09/BCC5B09 – Income Tax Law & Accounts
(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

Part A

Answer all questions. Each question carries two marks

1. What is standard rent?
2. List any four examples of income classified under the head income from other source.
3. What is Previous Year?
4. What is long-term capital gain?
5. What is meant by pre-construction period interest?
6. Discuss the fully tax-free allowances.
7. What is the indexing of cost of acquisition?
8. What do you mean by bond washing transactions?
9. Explain the deduction of preliminary expense.
10. What is capital asset?
11. What is the income tax treatment of following allowances:
(i) Children Education Allowances
(ii) Children Hostel Allowances
12. Arjun is a citizen of India. He left for France on 18th April 2023 and could not return to India till the end of the Financial Year 2023-24. Compute the residential status of the Arjun for the Assessment Year 2023-24.
13. Distinguish between previous year and assessment year
14. What do you mean by PAN?
15. What do you mean by block of assets?

(15 x 2=30 Maximum Ceiling 25)

Part B

Answer any four questions. Each question carries five marks

16. Describe the history of income tax law in India.
17. Write a note on exempted income.
18. What are rules regarding the valuation of rent-free house?
19. What is meant by perquisites? Give examples tax-free perquisites.
20. From the following particulars, compute taxable house rent allowance:
Basic pay ₹14000 p.m., dearness pay @ 10% of basic pay, commission based on fixed percentage of turnover ₹ 24000 for the whole year. House rent allowance ₹4000 p.m., Actual rent paid by assessee ₹ 3200 p.m., House situated at Agra.
21. In the following case determine the taxable capital gains u/s 54:

	₹
(i) Indexed cost of residential house	30000000
(ii) House sold in the Previous Year 2023-24	70000000
(iii) Two new residential houses purchased in the Previous year 2023-24, Cost of ₹ 30000000 and ₹ 20000000	50000000

22. Mr. Lalith an ordinary resident in India earned the following incomes during the Financial Year 2023-24:

	₹
Director's fee	2000
Income from agricultural land in Pakistan	5000
Ground-rent	10000
Interest on postal savings bank a/c	100
Dividend from foreign company	700
Rent from sub-letting a house	26500
Rent payable by Mr. Lalith for sub-let house	12000
Other expenses incurred on this sub-let house	1000
Winning from horse race	12300
Interest on securities	4000

Computer income from other source.

23. From the following information compute the annual value of the house:

	₹
Fair rent	180000
Municipal value	150000
Standard Rent	160000
Actual rent	20000 p.m.

Municipal tax paid by the owner 20% of municipal value

Unrealised rent ₹40000. Conditions of Rule 4 are satisfied.

(8 x 5=40 Maximum Ceiling 35 Marks)

Part C

Answer any two questions. Each question carries 10 Marks

24. Write a detailed note on Agricultural Income.
25. What are different categories into which the assesses divided with regard to residence? Give a detailed account on each of them.
26. Mr. Raman is employed as an Engine Driver in Indian Railways. He is getting ₹ 15000 p.m. as basic pay; ₹2500 p.m. as dearness pay and ₹2500 per month as dearness allowance. During 2023-24, he received the following allowances also:
- (i) ₹16500 as Running allowance
 - (ii) ₹ 200 per child as educational allowance for his two children.
 - (iii) One of his sons is staying in a hostel as on which Mr. Raman is spending ₹ 800 p.m. He is getting ₹ 500 p.m. for his son as hostel allowance for meeting expenses.
 - (iv) ₹250 p.m. as C.C.A.
 - (v) ₹400 p.m. as uniform allowance fully spent for employment purposes.
 - (vi) ₹2500 p.m. as H.R.A. He is pays ₹3000 p.m. as rent to the house owner
- Compute his taxable salary for the Assessment Year 2024-25.

(Turn Over)

27. Shri. Radhey Lal, the proprietor of a flour mill, has prepared the following P/L Account for the year ending 31st March, 2024. You are required to compute income from business and his gross total income for the Assessment Year 2024-25:

To Trade Expenses	450	By Gross Profit	235900
To Establishment Charges	2200	By Rent from Property	500
To Rent, Rates Taxes	1400	By Dividend	2600
To Discount and Allowance	200	By Bad debts recovered	2000
To Income Tax	700	(Allowed as deduction	
To Interest	1450	in an earlier year)	
To Postage Charges	100		
To Gifts & Presents for publicity	125		
To Fire Insurance Premium	250		
To Charities	375		
To Donations	400		
To Repairs & Renewals	250		
To Audit Fees	250		
To Net Profit	232850		
	241000		241000

(2x10=20 Marks)

1B5N24169

(Pages : 2)

Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Fifth Semester BCOM Degree Examination, November 2024
BCM5B10 – Financial Markets & Services
(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART-A

Answer ALL questions can be attended

1. What do you mean by financial asset?
2. List four examples of financial intermediaries.
3. What is IPO ?
4. What do you mean by call money market?
5. What do you mean by REPOS?
6. What is an American Deposit Receipt?
7. What is life insurance ?
8. What is book building?
9. What do you mean by stock index
10. What do you mean by NIFTY 50?
11. Distinguish between banks and non banking financial corporation.
12. Explain the term insider trading.
13. Explain the term factoring services.
14. What do you mean by financial lease?
15. What do you mean by gilt-edged securities?

Maximum ceiling 25 marks

PART-B
Answer ALL questions can be attended

16. Explain the significance of the financial system in India
17. Discuss the functions of the stock exchange.
18. Explain the procedure of listing shares in the stock market.
19. Discuss the functions of SEBI.
20. Explain the relationship between the Indian financial system and economic development.
21. Discuss the different functions of RBI in India.
22. Explain the significance of venture capital investments in the business field.
23. What are the benefits of a depository system?

Maximum Ceiling 35 marks

PART-C
Answer ANY TWO Questions. Each question carries 10 Marks.

24. Explain the functions of financial system. What are the different services provided by the financial institutions?
25. Explain the components of the money market. Briefly explain the present trends in the Indian money market.
26. Discuss the importance of mutual funds in the economic development of the nation. What are the different types of mutual funds available in India?
27. Explain the main defects of the Indian capital market. What are the measures taken by the SEBI to protect the secondary market?

(2x10=20Marks)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Fifth Semester BCOM Degree Examination, November 2024

BCM5B11 – Fundamentals of Investments

(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A

**All questions can be attended.
Each question carries 2 marks.**

1. An investor buys a 10% Rs 100 debentures of ABC Company at Rs 90. what is the current yield?
2. What is diversification of securities?
3. What is stock market index?
4. Explain support level and resistance level.
5. What is Beta?
6. Define the term portfolio.
7. State any two merits of gilt edged securities.
8. Explain the term compounding and discounting.
9. Explain YTC and YTM.
10. What is financial market?
11. Define time value of money.
12. What is cup and handle?
13. Define dividend payout ratio.
14. What is CAPM?
15. State any two assumptions of technical analysis. (15 x 2 = 30, Maximum ceiling 25 marks)

PART B

**All questions can be attended.
Each question carries 5 marks.**

16. Explain the role of SEBI for investor's protection.
17. What you mean by random walk theory? State its assumptions.
18. Explain the basic features of investment.
19. State the phases of industry life cycle.

20. X Ltd. Paid a dividend of Rs 2 per share during the current year. It is expected to pay a dividend of Rs 3 per share during the next year. Investors forecast a dividend of Rs3.50 and Rs 4 per share respectively. After that it is expected that annual dividend will grow at 10% per year into an indefinite period. If investors required rate of return is 20% find the true value of share?
21. There are two securities X and Y with expected return of 18% and 27% respectively. Their standard deviation is 38% and 55%. Calculate the standard deviation of a portfolio weighted equally between the two securities if their correlation is 0.9.
22. A bond of Rs 1000 par value with an 8% coupon having duration of 4 years is issued. Current yield of the bond is 6%. PV factor @ 6% is -1st year 0.943, 2nd year 0.890, 3rd year 0.8396 and 4th year 0.7921. Calculate the duration of the bond.
23. An investor would like to get a dividend of Rs 3, Rs 4 and Rs 5 from a share during the next three years and hope to sell it at Rs 30 at the end of the third year. The required rate of return is 20%. Calculate the present value. (8x5 = 40, Maximum ceiling 35 marks)

PART C

Answer any two questions

24. Define fundamental analysis. Explain EIC analysis and state various tools of fundamental analysis.
25. Explain the elements of investor's protection strategy and regulatory frame work to investor's protection in India.
26. From the following Calculate Beta value.

Month	TISCO Return	BSE Index
1	9.53	8.56
2	10.65	9.46
3	13.25	11.30
4	10.00	13.25
5	14.75	12.75
6	7.65	10.42

27. Stock A and B have the following returns for the past two years.

Year	Returns in percentage	
	A	B
2021	10	12
2022	16	10

- What is the expected return on portfolio made up of 65% of A and 35% of B?
- Find out the standard deviation of each stock.
- What is the co-variance and co-efficient of correlation between stock A and B?
- What is the portfolio risk of a portfolio made up of 65% of A and 35% of B?

(2x10 = 20 Marks)

1B5N24171

(Pages : 4)

Reg. No:

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Fifth Semester BCOM Degree Examination, November 2024
(Open Course)
BCM5D01 – Basic accounting
(2022 Admission onwards)

Time: 2 hours

Max. Marks : 60

PART A

Answer all questions. Each question carries 2 marks.

Overall Ceiling 20 Marks

1. Define Accounting.
2. Who are the external users of information?
3. Give any four examples of revenues.
4. What is the basic accounting equation?
5. Distinguish between debtors and creditors; profit and gain.
6. Give a specimen of an account.
7. What are Liabilities?
8. Who is a creditor?
9. What is a debit note?
10. What is journal proper?
11. Briefly explain the concept of a position statement.
12. What are the goals of preparing a trial balance?

(12 x 2 = 24, Overall ceiling 20 marks)

PART B

Answer all questions. Each question carries 5 marks.

Overall Ceiling 30 Marks

13. Distinguish between Financial Accounting and Management Accounting.
14. What is cash book? Explain the types of cash book.
15. Explain the double entry mechanism with an illustrative example.
16. What is matching concept? Why should a business concern follow this concept?

17. Record the following transactions in double column cash book and balance it.

2024 Aug. 01	Cash balance	Rs.15,000
	Bank balance	Rs.10,000
Aug. 08	Cash sales Rs.22,000	
	Cash discount Rs.750	
Aug. 09	Payment for cash purchases Rs.21,000	
	Cash discount Rs.700	
Aug. 09	Cash deposited in bank Rs.15,000	
Aug. 10	Telephone bill paid by cheque Rs.2,300	
Aug. 14	Withdrawn from bank for personal use Rs.6,000	
Aug. 20	Received cheque from John in full and final settlement and deposited the same in the bank Rs.10,700	
Aug. 23	Received cash from Michael Rs.6,850	
	Discount allowed Rs.150	
Aug. 25	Cheque received from Kumar Rs.4,500	
Aug. 28	Cheque received from Kumar deposited in Bank	
Aug. 30	Cheque deposited on Aug. 28 dishonored and returned by the bank Rs. 4,500	

18. Journalise the following transactions of Mr. X and post them to the ledger accounts:

2023 Dec. 01	Business started with cash Rs. 2,20,000
Dec. 02	Opened a bank account with HDFC Rs. 2,00,000
Dec. 04	Goods purchased for cash Rs. 12,000
Dec. 12	Goods sold on credit to M/s Y Rs. 25,000
Dec. 14	Cash received from M/s Y Rs. 10,000
Dec. 16	Goods returned from M/s Y India Rs. 3,000
Dec. 19	Goods purchased on credit from Mr. Q Rs. 32,000
Dec. 20	Cheque received from M/s Y for final settlement Rs. 11,500 and deposited same day into bank
Dec. 22	Goods returned to Mr. Q Rs. 1,500
Dec. 24	Paid for stationery Rs. 1,200
Dec. 26	Cheque given to Mr. Q on account Rs. 20,000
Dec. 29	Drew cash for personal use Rs. 10,000

19. Enter the following transactions in the Sales and Sales Return book of M/s Ramesh Stores:

Date	Details
Dec.01	Sold goods on credit to M/s Rohit Stores as per invoice no.325 : 30 Kids Books @ Rs. 60 each. 20 Animal Books @ Rs. 50 each
Dec. 05	Sold goods on credit to M/s Mera Stores as per invoice no.328 : 100 Greeting Cards @ Rs.12 each. 50 Musical Cards @ Rs. 50 each Less 5% trade discount.
Dec. 10	Sold Goods on credit to M/s Mega Stationers as per invoice no.329 : 50 Writing Pads @ Rs. 20 each. 50 Colour Books @ Rs. 30 each 20 Ink Pads @ 16 each
Dec. 15	Goods Returned from M/s Rohit Stores as per credit note no.201: 2 Kids Books @ Rs. 60 each 1 Animal Book @ Rs. 50 each
Dec. 19	Sold goods on credit to M/s Abha Traders as per invoice no.355 : 100 Cards Books @ Rs. 10 each. 50 Note Books @ Rs. 35 each Less 5% trade discount.
Dec. 22	Goods returned from M/s Mega Stationers as per credit note no.204: 2 Colour Books @ Rs. 30 each

(7 x 5 = 35, Overall ceiling 30 marks)

PART C

Answer any one question. Each question carries 10 marks.

20. 'The accounting concepts and accounting standards are generally referred to as the essence of financial accounting' Comment.

21. From the following trial balance and additional information prepare Trading and Profit and Loss Account for the year ended 31st March, 2024 and a Balance Sheet as on that date:

Particulars	Amount	Particulars	Amount
Purchases	7,50,000	Capital	2,00,000
Opening stock	1,00,000	Sales	10,00,000
Debtors	50,000	Creditors	40,000
Wages	1,00,000	Commission	3,000
Salaries	10,000	Discount	4,000
Rent rates and taxes	3,000		
Telephone	1,000		
Delivery charges	2,000		
Freight	2,000		
Commission	2,000		
Discount	6,000		
Postage and telegram	2,000		
Plant and machinery	57,000		
Furniture	14,000		
Land and building	98,000		
Drawings	9,000		
Insurance	15,000		
Cash in hand	26,000		
	12,47,000		12,47,000

a) Stock on 31st march 2024 Rs. 50,000.

b) Depreciation has been provided on the following assets:

1. Plant and machinery Rs. 3,000.
2. Furniture Rs. 1,000.
3. Land and building Rs. 1,000.

(1 x 10 = 10 Marks)