

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Second Semester BBA Degree Examination, April 2024

BBA2B02 - Financial Accounting

(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART A

Answer all questions

1. What is realization concept ?
2. What do you mean by current assets?
3. What do you mean by historical cost?
4. What is a trading account?
5. What do you mean by dual aspect?
6. What do you understand by financial statements?
7. What is down payment?
8. What is cash in transit?
9. What is meant by inter-branch transactions?
10. What do you mean by redeemable debentures?
11. What is hire purchase system ?
12. What is the cash price?
13. When a good worth Rs. 30,000 is transferred by the Thrissur branch to its Kottayam branch, what is the entry in H.O. books?
14. What do you mean by forfeiture of shares?
15. What is minimum subscription?

(15 x 2 = 30, Maximum ceiling 25 marks)

PART B

Answer all questions

16. Explain the terms Calls in arrears and Calls in advance.
17. List the objectives of financial accounting.

18. Write the account of Rajan in the books of Sajjan from the following transactions and balance the account at the end of the month:

2022 May 1: Sold him goods valued at Rs. 1,200

" 4: Received from him Rs. 400 on account; allowed discount Rs.25

" 7: Purchased from him goods worth Rs.500

" 9: Returned to him goods Rs.50

" 11: Received from him further cash Rs.200

" 14: Sold him goods worth Rs.600

" 15: He returned goods (defective) worth Rs.75

" 21: Sent him cash Rs.175

" 25: Purchased from him goods worth Rs.220

19. Ascertain the amount of gross profit:

| | | | |
|---------------|------------|------------------|----------|
| Opening stock | Rs. 3,400 | Direct wages | Rs.7,000 |
| Closing stock | Rs. 4,900 | Indirect wages | Rs.3,900 |
| Sales | Rs. 74,000 | Sales Returns | Rs. 1800 |
| Purchases | Rs. 41,000 | Purchase Returns | Rs. 700 |

20. X Ltd purchased a truck on hire purchase system. As per terms, the company is required to pay Rs 70,000 down, Rs 53,000 at the end of first year, Rs 49,000 at the end of second year and Rs 55,000 at the end of third year. Interest is charged at 10% pa. Calculate cost price of the truck and the interest paid with each instalment

21. Give journal entries in the H.O. books for the following: (assume that accounts are closed on 31st December 2022)

- Goods sent by H.O. to its Mumbai branch on 29th December 2022 not received by the branch up to 31st of December 2022 Rs. 10,000
- Goods sent by the Mumbai branch to the Chennai branch under the direction of H.O. not received Rs. 13,000 till 31/12/2022.
- Mumbai branch paid Rs. 50,000 for furniture purchased by Head Office for the use of H.O.
- Cash sent by the Chennai branch Rs.10,000 not reached in the H.O. till the closing date.
- Provide depreciation on Mumbai branch machinery of Rs. 1,00,000 at the rate of 10% when the fixed assets account of the branch is maintained in H.O. books.

22. A company issued 20,000, 12% debentures of Rs. 100 each on 1st January 2021. the interest is paid half-yearly, on 30th June and 31st December every year. The rate of income tax is 20%. Pass necessary journal entries for one year..

23. From the following particulars, prepare a Balance sheet as on 31-12- 2022:

| | Rs. | | Rs. |
|------------------|--------|---------------|--------|
| Capital | 40,000 | Loan to Kumar | 5,000 |
| Premises | 50,000 | Investments | 3,000 |
| Furniture | 7,500 | Cash in hand | 250 |
| Bills Receivable | 3,500 | Cash at bank | 3,450 |
| Bills Payable | 12,500 | Drawings | 3,000 |
| Sundry Debtors | 21,000 | Net Profit | 39,900 |
| Sundry Creditors | 14,800 | Closing stock | 7,000 |
| Machinery | 3,500 | | |

(8 x 5 = 40, Maximum ceiling 35 marks)

PART C

Answer any two questions

24. What are accounting concepts and conventions ?

25. Pasha purchased on 1/1/2023 four machines on hire purchase system from Kaushal traders paying Rs.4,00,000 down and agreeing to pay Rs. 5,20,000 at the end of the first year, Rs. 4,80,000 at the end of the second year, and Rs. 4,40,000 at the end of the third year. Interest is 10% per annum, the cash price of each machine is Rs. 4,00,000. Pasha writes off depreciation @ 10% per annum.

Pasha paid the instalment due on 31-12-2023 but not paid the second and hence Kaushal Traders re possessed 3 machines allowing the purchaser to retain one machine adjusting for the values after charging depreciation @ 20% per annum. Show Machinery account and Kaushal Traders account in the books of Pasha.

26. Following is the Trial balance of a branch as of 31-10-2020

| | Dr. | Cr. |
|--------------------------|-----------------|-----------------|
| Opening stock | 6,000 | |
| Cash in hand | 10,000 | |
| Cash at bank | 15,000 | |
| Furniture | 60,000 | |
| Sales | | 2,86,000 |
| Purchase | 2,00,000 | |
| Goods received from H.O. | 60,000 | |
| Wages | 12,000 | |
| Rent | 4,000 | |
| Electricity Charges | 1,000 | |
| General expenses | 11,000 | |
| Sundry Debtors | 30,000 | |
| Sundry Creditors | | 12,000 |
| Bills Payable | | 14,000 |
| Head office a/c | | 97,000 |
| | <u>4,09,000</u> | <u>4,09,000</u> |

Closing stock of the branch is valued at Rs.75,000

In H.O. books, Branch a/c showed a debit balance of Rs.97,000

Give Journal entries to incorporate branch Trial balance in the H.O. Books. Also show Branch a/c.

27. From the following Trial balance prepare Trading and Profit and Loss account for the year ended 31st March 2021 and a Balance Sheet as on that date.

| | | |
|----------------------------------|----------|----------|
| Capital account | | 36,000 |
| Drawings | 12,000 | |
| Stock 1 st April 2020 | 30,000 | |
| Trade expenses | 775 | |
| Salaries | 5,700 | |
| Advertising | 420 | |
| Discount | 550 | |
| Bad debts | 350 | |
| Business Premises | 6,000 | |
| Furniture and Fixtures | 5,600 | |
| Cash in hand | 1,130 | |
| Purchases returns | | 2,400 |
| Purchases | 74,000 | |
| Sales return | 1,700 | |
| Sales | | 1,23,000 |
| Wages | 3,500 | |
| Conveyance charges | 600 | |
| Rent and rates | 1,860 | |
| Insurance | 1,000 | |
| Interest | 215 | |
| Plant and machinery | 9,000 | |
| Sundry Debtors | 47,000 | |
| Bank Overdraft | | 12,000 |
| Sundry Creditors | | 28,000 |
| Total | 2,01,400 | 2,01,400 |

Adjustments:

1. Stock on 31st March 2021 is valued at Rs.46,000
2. Rent and wages outstanding Rs.300 and Rs. 200 respectively.
3. Insurance prepaid to the extent of Rs.250.
4. Write off Rs.500 as further bad debts
5. Provide for doubtful debts at 5% on sundry debtors
6. Depreciate premises at 3%, Plant and Machinery at 10% , Furniture and fixtures by 5%.

(2 x 10 = 20 Marks)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Second Semester BBA Degree Examination, April 2024
BBA2B03–Marketing Management
(2022 Admission onwards)

Time: 2 ½ hours

Max. Marks : 80

PART – A

Answer the following questions.
Each question carries 2 marks.

1. Define Marketing management.
2. Define public relation.
3. Who is a retailer?
4. What do you mean by brand equity?
5. Define consumer behaviour.
6. What is meant by channel of distribution?
7. What do you mean by a buying motive?
8. What is meant by market segmentation?
9. What is pricing policy?
10. What is meant by labelling?
11. What is advertisement copy?
12. What is market targeting. .
13. What is market logistics ?
14. What is test marketing?
15. Who is a middleman?

(15x2=30, Maximum ceiling 25 marks)

PART – B

Answer the following questions.
Each question carries 5 marks.

16. List out the various advantages of packaging.
17. What do you mean by cost-based pricing policies? List out the methods of cost-based pricing policies.
18. Explain the various patronage buying motives of consumers.
19. List out the various advantages of advertising.
20. Explain any five factors influencing the choice of distribution channel.
21. What are the various services rendered by retailers to consumers?
22. Bring out the recent trends in marketing.
23. Briefly explain the personal factors influencing consumer behaviour.

(8x5=40, Maximum ceiling 35 marks)

PART- C

**Answer any two questions.
Each question carries 10 marks**

24. What is meant by sales promotion? Explain the various methods of sales promotion.
25. Explain the various bases of market segmentation.
26. Bring out the scope of marketing management.
27. Explain the various stages of product life cycle.

(2x10=20 marks)