

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

First Semester BA Economics Degree Examination, November 2024

ECO1CJ101- Principles of Economics

(FYUGP 2024 Admission)

Time: 2 hours

Max. Marks : 70

Course Outcome Mapping Scheme

1	2	3	4	5	6	7	8	9	10
CO1	CO2	CO1	CO1	CO4	CO2	CO3	CO2	CO1	CO4
11	12	13	14	15	16	17	18	19	20
CO3	CO2	CO1	CO3	CO4	CO4	CO6	CO5	CO6	CO2

Section A

Answer All. Each question carries 3 marks

(Ceiling: 24 Marks)

1. Define opportunity cost and explain how it applies to a business decision.
2. Describe how individuals use marginal analysis in their daily financial decisions.
3. How do incentives influence consumer behavior in the marketplace? Provide an example.
4. Explain how specialization and trade benefit economies with a real-world example.
5. Describe a recent instance where government intervention corrected a market failure.
6. Use the Production Possibilities Frontier (PPF) to explain the concept of economic efficiency.
7. Discuss the distinction between positive and normative economics with practical examples.
8. Explain the circular flow model, focusing on the relationship between households and firms.
9. How does the concept of scarcity lead to opportunity costs in individual decision-making?
10. Provide an example of how marginal analysis can be applied to personal budgeting.

Section B

Answer All. Each question carries 6 marks

(Ceiling: 36 Marks)

11. Explain the Phillips Curve and discuss the relationship between inflation and unemployment.
12. How do assumptions simplify economic models? Illustrate with an example.
13. Explain the characteristics of a command economy and its approach to managing resources.
14. Describe the role of the 'invisible hand' in guiding resource allocation in the free market.
15. How do private property rights support economic growth? Provide an example.
16. Discuss the role of competition in the profit system and how it influences business strategies.

17. Illustrate how current consumption choices can impact future economic growth, using an example.
18. Explain how technological innovation is encouraged in a market economy, using a specific industry case.

Section C

Answer any one. Each question carries 10 marks (1 x 10 = 10 Marks)

19. Compare the key features of capitalism, the command economy, and the mixed economy, giving examples from different countries.
20. Explain the importance of the scientific method in economics and its use in analyzing policy decisions.

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Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

First Semester BA Degree Examination, November 2024

ECO1FM105- Fiscal Policy in Practice

(FYUGP 2024 Admission)

Time: 1.5 hours

Max. Marks : 50

Course Outcome Mapping Scheme

1	2	3	4	5	6	7	8	9	10
CO2	CO1	CO4	CO6	CO3	CO3	CO5	CO5	CO6	CO1
11	12	13	14	15	16	17			
CO1	CO3	CO6	CO5	CO4	CO1	CO3			

PART – A

**All questions can be attended.
Each question carries Two mark.
Ceiling -16 Marks**

1. What is meant by fiscal neutrality?
2. Define fiscal Policy.
3. Describe horizontal and vertical equity in taxation
4. What do you mean proportional taxation?
5. What is meant by development expenditure?
6. What is meant by inspection effect?
7. Define deficit financing
8. Write a note on balanced budget.
9. Define GST
10. What is meant by distribution function of the government.

PART – B

**All questions can be attended.
Each question carries six marks.
Ceiling -24 Marks**

11. Describe the Instruments of fiscal policy.
12. Examine the role of public expenditure in India.
13. Explain canons of taxation.
14. Briefly explain procedure of budgeting in India.
15. Describe the sources of Public revenue in India.

PART - C

**Answer any *one* questions.
Each question carries Ten marks.**

16. Examine the traditional view of fiscal policy. Also discuss Keynes's criticisms on traditional view.
17. Explain Wagner theory of Public expenditure.

1 x 10 = 10 Marks

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

First Semester BA Degree Examination, November 2024

ECO1MN100 - Fundamentals of investment and Stock Market

(FYUGP 2024 Admission)

Time: 2 hours

Max. Marks : 70

Course Outcome Mapping Scheme

1	2	3	4	5	6	7	8	9	10
CO1	CO2	CO7	CO2	CO4	CO9	CO12	CO7	CO3	CO11
11	12	13	14	15	16	17	18	19	20
CO5	CO1	CO3	CO7	CO3	CO4	CO11	CO3	CO7	CO5

PART – A

All questions can be attended.
Each question carries Three mark.
Ceiling -24 Marks

1. Discuss any three objectives of investment
2. Differentiate between SIP and SWP in mutual funds.
3. Describe Limit Order and Market Order, highlighting their applications in trading.
4. What are the factors influencing investment
5. Explain the role of brokers in the secondary market.
6. Define stock market indices and their importance.
7. Distinguish between long position and short position
8. Describe the bid-ask spread in trading.
9. Differentiate between Draft Red Herring Prospectus (DRHP) and RHP (Red Herring Prospectus)
10. What are the key functions of a debenture trustee in the financial market?

PART – B

All questions can be attended.
Each question carries six marks.
Ceiling -36 Marks

11. Discuss modes of pricing in primary market.
12. Define investment. How is it different from speculation?
13. Discuss the different types of bonds based on issuers, coupons, and currencies.
14. Discuss the different types of orders in trading, focusing on their purpose and applications.
15. Distinguish between fixed income instruments and variable income instrument.

16. Evaluate the regulatory measures taken by SEBI to protect investors in trading activities.
17. Explain the role of intermediaries like NSDL and CDSL in trading and settlement.
18. Write a note on alternative asset for investment.

PART - C

Answer any *one* questions.

Each question carries Ten marks.

19. Analyse the structure, participants, and trading mechanisms in the secondary market.
20. Explain the functions of the primary market and discuss the types of issues

1 x 10 = 10 Marks