

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Second Semester M.Com Degree Examination, March 2017
MC2C7 – Advanced Corporate Accounting
(2016 Admission onwards)

Max. Time: 3 hours

Max. Weightage:

PART I**Answer all questions.****Each question carries a weightage of 1**

1. Define intrinsic value of share
2. What are preferential creditors?
3. Define holding company? How does it come in to existence?
4. What is Inter Company Owings?
5. What is Primage?
6. What is IFRS adoption?

(6 x 1= 6 weightage)**PART II****Answer any six questions.****Each question carries a weightage of 3**

7. Explain the importance of Human Resource Accounting
8. Write a note on Convergence process of IFRS in India
9. What is external re construction? What are the objects of external reconstruction?
10. Explain the following item in the context of preparing consolidated balance sheet:
 - a) Cost of control
 - b) Payment of dividend out of pre- and- post acquisition profit
 - c) Minority interest
11. M.V Jalausha commenced a Voyage on 31, January 2016 from Kochi to London and back. On 31st March, 2016 the return voyage was still in progress. It carried a consignment of tea on its outward journey. The ship was insured at a annual premium of Rs. 12,000 per annum. From the following particulars, draw up the Voyage Account

Port charges	2,800
Coal	15,000
Wages	24,000
Stores purchases	8,400
Sundry expenses	5,800
Depreciation (annual)	48,000
Freight earned (outward)	50,000
Freight earned (return)	35,000
Passage money received (outward journey)	5,000
Primage is 5 % on freight	

Address commission: 5% on outward and 4 % on return freight

The manager is entitled to a commission of 5% on the profit earned: stores and coal on hand were valued is Rs 1,500 on March 2016. The expenses on the two portions of the voyage may be taken as equal.

12. The following is the balance sheet of Rino Ltd and Shino Ltd as at 31.3. 2016

Liabilities	Rino Ltd.	Shino Ltd.	Assets	Rino Ltd.	Shino Ltd.
Share capital			Sundry Assets	4,36,000	3,04,000
Shares of Rs 10 each fully paid	5,00,000	2,00,000	100 % shares in Shino Ltd. acquired on 31.3.2011(cost)	2,44,000	
Reserves	1,00,000	50,000	Preliminary expenses		6,000
Creditors	80,000	60,000			
Total	6,80,000	3,10,000	Total	6,80,000	3,10,000

Prepare consolidated balance sheet as on 31.3.2016.

13. The following particulars relate to a limited company which has gone into voluntary liquidation. You are required to prepare the liquidators final account allowing for his remuneration @ 2 % on the amount realized on asset and 2% on the amount distributed to un secured creditors other than preferential creditors:

Un secured creditors	2,24,000
Preferential creditors	70,000
Debentures	75,000
The assets realized the following sums	
Cash in hand	20,000
Land & Building	1,30,000
Plant & Machinery	1,10,000
Fixture & fittings	7,500

The liquidation expenses amount to Rs 2,000. A call of Rs 2 per share on the partly paid 10,000 equity shares was made and duly paid except in case of one shareholder owning 500 shares.

14. Given below are the Balance sheet of Manoj Ltd and Midhun Ltd. as on 31st March 2015. Midhun Ltd was merged with Manoj Ltd as on 1st April 2015

	Manoj Ltd (Rs)	Midhun Ltd (Rs)
Share capital (equity shares of 10 each)	6,00,000	4,00,000
General reserve	1,50,000	80,000
Profit & loss account	75,000	45,000
Export profit reserve	70,000	35,000
12% debentures	1,00,000	1,10,000
Trade creditors	90,000	45,000
Provision for taxation	1,00,000	40,000
Proposed dividend	1,15,000	45,000
	13,00,000	8,00,000
Sundry Fixed Assets	5,80,000	3,90,000
Non trade investment	1,50,000	1,00,000
Current assets		
Stock	2,00,000	1,50,000
Debtors	2,00,000	1,00,000
Bank balance	1,50,000	60,000
Preliminary expenses	20,000	-----
	13,00,000	8,00,000

Other information

- Manoj Ltd would issue sufficient number of debentures at par to the debenture holders of Midhun Ltd
- For every share of Midhun Ltd. Manoj Ltd. will issue one share at premium of Rs 2 per share

You are required to prepare the Balance sheet of Manoj Ltd. after merger assuming it to be in the nature of purchase

(6 x 3= 18 weightage)

PART III

Answer any two questions.

Each question carries a weightage of 6

15. Explain the meaning of re construction of a company. What are its types?

16. The balance sheet of Himachal Ltd. as on 1st April 2015 and Profit and loss statement for the year ending March, 2016 are given below.

BALANCE SHEET

As on 1-4-2015

Liabilities	Amount	Assets	Amount
Share Capital	400,000	Plant & Machinery	3,00,000
13% debentures	1,00,000	Furniture & fixtures	40,000
Current Liabilities	50,000	Inventory	60,000
		Debtors	50,000
		Cash	1,00,000
	5,50,000		5,50,000

PROFIT & LOSS STATEMENT

For the year ending 31st March, 2016

Sales		10,00,000
Less: cost of goods sold	60,000	
Add : Purchase	7,10,000	
	7,70,000	
Less Closing inventory	70,000	
		7,00,000
Gross profit		3,00,000
Less operating expenses	1,51,000	
Interest on debentures	13,000	
Depreciation on Machinery	45,000	
Depreciation on furniture	4,000	
		2,13,000
Net profit		87,000

Debtors and current liabilities balances remain constant through out the year.

Interest on debenture was paid on 31-3-2016

The general price index was as follows

On April 1 2015 300

Average for the year 320

On March 31, 2016 360

You are required to prepare the financial statement for the year 2015-16 after adjusting for price level changes under CPP method

17. On December 31, 2015 the balance sheet of Exe Ltd. and Wye Ltd. were as follows

Liabilities	Exe Ltd.	Wye Ltd.	Assets	Exe Ltd.	Wye Ltd.
Capital (shares of Rs 100 each)	15,00,000	5,00,000	Land & Building	5,34,000	1,35,000
Reserves	9,50,000	1,50,000	Plant & Machinery	11,15,000	4,28,000
Sundry Creditors	4,38,000	3,83,000	Stocks	6,42,000	3,92,000
Provision for tax	3,53,000	2,11,000	Book debts	7,80,000	2,70,000
P & L Account	80,000	1,05,000	Prepaid expense	32,000	6,000
			Cash at bank	2,18,000	1,18,000
	33,21,000	13,49,000		33,21,000	13,49,000

Both companies have arranged with their bankers for overdraft facilities to meet contingencies.

On July 1, 2016 Exe Ltd. acquired 80 % of the shares in Wye Ltd. To pay for them, it allotted, by way of consideration, 7.5% fully paid redeemable preference shares (newly created) of the value of Rs. 6, 00,000 in the capital of the company. The shares are redeemable after 10 years.

Trading result for 2016 showed that Exe Ltd. has earned a profit of Rs. 3,00,000 after writing off 10 % depreciation on Plant and Machinery and after providing for taxation. It paid a dividend of 12 % on the equity shares. After writing off 10 % depreciation on its Plant & Machinery, the profit & loss account of Wye Ltd. showed loss of Rs. 1, 20,000. Exe Ltd. decided to make a provision in its books against its shares of the loss of Wye Ltd

There was no addition to or retirement of fixed asset in 2016. The current asset and liabilities (other than bank balance or overdraft) stood as follows on December 31, 2016

	Exe Ltd	Wye Ltd
Stock	6, 10,000	4, 08,000
Books debts	7, 50,000	2, 60,000
Prepaid expenses	22,000	6,000
Cash paid by Wye Ltd	1, 10,000	-----
Cash received by Exe Ltd	-----	90,000
Sundry Creditors	4, 50,000	2, 50,000
Provision for taxation	2, 90,000	-----

Prepare the consolidated balance sheet of the two companies as at December 2016

(2 x 6=12 weightage)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Second Semester M.Com Degree Examination, March 2017
MC2C8 – Business Communications
(2016 Admission onwards)

Max. Time: 3 hours

Max. Weightage: 36

PART I

Answer all questions, Each question carries 1 weight each

1. What is decoding?
2. What are the uses of Business games?
3. What is quotation?
4. Define a report?
5. What is Kinesics?
6. Define Interview?

(6 x 1 = 6 weightage)

PART II

Answer any 6 questions. Each question carries 3 weights each

7. What are the essentials of role playing?
8. What are the objectives of interview?
9. What are the benefits of listening?
10. Draft a specimen letter asking for extension of time for delivery of goods?
11. Discuss the 7 C's of Communication?
12. Discuss the importance of body language in business?
13. What are the general guidelines for group discussion?
14. What are the different types of reports?

(6 x 3 = 18 weightage)

PART III

Answer any 2 of the following. Each question carries 6 weights each

15. Discuss the various kinds of business letter?
16. Explain how Yoga and Meditation be used for personality development?
17. What are the barriers of Communication? What can be done to overcome them?

(2 x 6 = 12 weightage)

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Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Second Semester M.Com Degree Examination, March 2017
MC2C6 – International Business
(2016 Admission onwards)

Max. Time: 3 hours

Max. Weightage: 36

Part A

Answer all the questions.

Each question carries one weightage

1. What do you mean by Economic Union? Give an example.
2. Expand and explain GATS?
3. Distinguish Bilateral and Multilateral Trade?
4. What is Greenfield Investment?
5. What is meant by Foreign Collaboration?
6. Distinguish BOP and BOT?

(6 x 1 = 6 weightage)

Part B

Answer any six of the following questions.

Each question carries 3 weightage

7. Briefly explain the different types of Non-tariff barriers..
8. Define Foreign Direct Investment. Explain the extent FDI is allowed in India.
9. Briefly explain the different stages of Internationalization.
10. What is Agreement on Agriculture? Briefly explain the provisions of AoA.
11. Explain the arguments against and in favour of Multinational Corporations to home countries.
12. What is BOP disequilibrium? What are the major reasons for disequilibrium?
13. Distinguish Merger and Acquisition. List out any two latest international mergers or acquisitions.
14. Briefly explain the role of ADB in the development of Asian countries.

(6 x 3 =18 weightage)

Part C

Answer any Two of the following questions.

Each question carries 6 weightage

15. Briefly explain the traditional and modern theories of International Trade.
16. What are the purposes of economic integration? List out any four regional economic integrations and their impact on member countries.
17. What are the major principles of the WTO trading system? Briefly explain benefits of WTO agreements on India.

(2 x 6 = 12 weightage)

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Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Second Semester M.Com Degree Examination, March 2017
MC2C9– Management Science
(2016 Admission onwards)

Max. Time: 3 hours

Max. Weightage: 36

PART I

Answer all the questions. Each carries one weight

1. What are iconic models?
2. What is MODI method?
3. What is *balking* and *jockeying*?
4. What is critical path?
5. What is two person zero sum game?
6. What is saddle point?

(6 x 1= 6 weight)

PART – II

Answer any six questions. Each carries three weight

7. Briefly explain the role of OR models in decision making.
8. A retired person wants to invest up to an amount of Rs 30,000 in fixed income securities. His broker recommends investing in two bonds: bond A yielding 7% and bond b yielding 10%. After some consideration, he decided to invest at most Rs 12000 in bond B and at least Rs 6000 in bond A. he also wants the amount invested in bond A to be at least equal to the amount invested in bond B. What should the broker recommend if the investor wants to maximise his return on investment. Solve graphically.
9. Explain the Hungarian Assignment method. Is it better than other methods of solving assignment problem? How?
10. The rate of arrival of customers at a public telephone booth follows Poisson distribution, with an average time of ten minute between one customer and the next. The duration of a phone call is assumed to follow exponential distribution with a mean of three minutes. A) What is the probability that a person arriving at the booth

will have to wait? B) What is the average length of the queue? c) The manager of will install another booth when it is convinced that the customers would have to wait for at least three minutes for their turn to make a call. How much should be the flow of customers in order to justify a second booth?

11. What is game theory? State the assumptions underlying it. Discuss its importance to business decisions.
12. What are the major comparative characteristics of the PERT model and the CPM model? What are their limitations, if any? Discuss.
13. Solve the following transportation problem. Obtain the initial solution by NW corner rule

		To				Supply
		1	2	3	4	
From	A	7	3	8	6	60
	B	4	2	5	10	100
	C	2	6	5	1	40
Demand		20	50	50	80	200

14. 'Statistics is the nerve centre for operations research.' Do you agree with the statement? Discuss.

(6 x3= 18 weight)

PART – III

Answer any two questions. Each carries six weight

15. A project has the following characteristics

Activity	Preceding activity	Expected completion time (weeks)
A	None	5
B	A	2
C	A	6
D	B	12
E	D	10
F	D	9
G	D	5
H	B	9
I	C,E	1
J	G	2
K	F,I,J	3
L	K	9
M	H,G	7
N	M	8

- Draw a PERT network for this project
- Find the critical path and the project completion time
- Prepare an activity schedule showing the ES, EF, LS, LF and slack for each activity
- Will the critical path change if activity G takes 10 weeks instead of 5 weeks? If so, what will be the new critical path?

16. Ashok Chemicals Company manufactures two chemicals A and B which are sold to the manufactures of soaps and detergents. On the basis of the next month's demand, the management has decided that the total production for chemicals A and B should be at least 350 Kg. moreover a major customers order for 125 kg of product A must also be supplied. Product A requires 2 hours of processing time per kilogram and product B requires one hour of processing time per kilogram. For the coming month, 600 hours of processing time are available.

The company wants to meet the above requirements at minimum total production cost. The production cost are Rs 2 per kilogram for product A and Rs 3 per kilogram for product B. The company wants to determine its optimal product mix and the total minimum cost relevant thereto,

A) Formulate the above problem as a linear programming problem, b) solve the problem with the simplex method, c) does the problem have multiple optimal solutions? Why?

17. Define an assignment model. Illustrate, by taking an example, how you would write the dual of an assignment problem?

(2 x 6= 12 weight)

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
 Second Semester M.Com Degree Examination, March 2017
 MC2C10– Strategic Management & Corporate Governance
 (2016 Admission onwards)

Max. Time: 3 hours

Max. Weightage: 36

PART- I**Answer all questions. Each question carries one weight**

1. What is strategic Management ?
2. Explain strategic alternatives.
3. Mention any two functional strategies.
4. What is Delphi technique ?
5. Define strategic decision making.
6. What is ETOP ?

(6 x 1= 6 weightage)**PART- II****Answer any six question.
Each question carries three weights**

7. What are vision and mission ? What is their value for the strategic management process?
8. Explain BCG Matrix and point out the criticism levelled against BCG Matrix.
9. Explain the need and significance of global strategies. .
10. Differentiate: Strategy from structure.
11. Define business ethics and how business ethics can be regulated.
12. Discuss the various approaches to strategy implementation.
13. What do you mean by retrenchment strategies ?
14. Explain ?
(a) SWOT analysis (b) Environmental Diagnosis c) Grand Strategy

(6 x 3= 18 weightage)**PART- III****Answer any two question.
Each question carries six weights**

15. Discuss briefly the important phases involved in strategy implementation and control.
16. What is meant by corporate governance and state the reason for the growing demand for corporate governance ?
17. Explain the approaches to strategic decision making process.

(2 x 6= 12 weightage)