

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Second Semester BBA Degree Examination, March/April 2019
BBBA2B02 – Financial Accounting
 (2018 Admission onwards)

Time: 3 hours

Max. Marks: 80

Part -I**Answer all questions. Each question carries 1 mark.**

1. When applied to Balance Sheet, the convention of conservatism results in.

A) Under statement of assets	B) Under statement of liabilities
C) Over Statement of Capital	D) Over statement of assets
2. Receipts and payments account is aaccount.

A) Nominal Account	B) Real Account
C) Personal Account	D) Special Journal
3. Under instalment system, total interest receivable by the seller is credited

A) Interest suspense account	B) interest account
C) sales account	D) none of these
4. Repair to machinery is apportioned over different departments according to:

A) number of machines in each department	B) Value of machinery
C) floor area occupied by the machine	D) none of these
5. Which section is not part of accommodation department

A) front office	B) security
C) maintenance	D) housekeeping

Fill in the Blanks.

6. In stock valuation, application of the principle of 'cost price or market price whichever is lower' will result in the valuation of stock sometime at cost price and other times at market Price. This is an application of the principle of.....
7. Expenses incurred on development and registration of trade marks are.....expenditure.
8. Hire purchase price minus cash price is equal to
9. Cash remitted by branch to H.O. but not received by H.O. is alled.....
10. The accommodation department in a hotel is responsible for the sale of

(10 x 1 = 10 Marks)

PART-II

Answer any eight questions . Each question carries 2 marks.

11. Define Accounting Standards.
12. State general rule regarding closing and transferring of various ledger account balances.
13. What is Hire Purchase price?
14. What is Non profit organisation?
15. Name the methods of keeping Departmental Accounts.
16. What is Branch Account?
17. What do you mean by Room Rate?
18. What do you mean by interest accrued?
19. State with reason whether the following are capital or revenue expenditure.
 - a) Expenses incurred in connection with obtaining a license for starting the factory was Rs. 10,000.
 - b) Rs. 10,000 paid for excise duty on sugar manufactured.
20. A five star hotel has 330 rooms in all, out of which 26 rooms used for operational purpose and four rooms are used by managers. If 240 rooms are occupied by guests on a day. Calculate room occupancy rate.

(8x2=16 Marks)

PART - III

Answer any six questions. Each question carries 4 marks.

21. Explain advantages and limitations of Financial Accounting.
22. Explain the need of Branch Accounting system.
23. From the following figures calculate (a) Cost of goods sold (b) Gross profit.
Opening stock 50,000 , Purchases 1,00,000, Direct expenses 25,000,
Closing Stock 30,000, Sales 2,00,000.
24. The following Trail Balance has been prepared wrongly. prepare it correctly.

	Debit (Rs)	Credit (Rs)
Cash in Hand		2,000
Purchase Returns	4,000	
Wages	8,000	
Sales Return		8,000
Carriage Outward		2,000
Bank Overdraft	14,000	

Loan from Sithara	14,000	
Carriage Inward	1,000	
Interest on Investment		1,000
Capital		28,000

	41,000	41,000
	=====	=====

25. A Delhi Head office has a branch at Madurai to which goods are invoiced at cost plus 20% From the following particulars, prepare Branch account in the Head office books:

	Rs.
Goods sent to branch	2,11,872
Total sales	2,06,400
Cash sales	1,10,400
Cash received from branch debtors	88,000
Branch debtors on 1-1-2016	24,000
Branch stock on 1-1-2016	7,680
Branch stock on 31-12-2016	13,440

26. The following relates to a departmental store:

	Departments		
	A	B	C
Opening stock	6000	7000	3000
Purchases	7000	6500	4700
Sales	12000	10000	6000

Closing stock could not be valued but the normal gross profit rate for the departments concerned are 40%, 30% and 20% on turn over respectively. The total indirect expenses for the department were Rs 2800 which is to be apportioned in the ratio of sales.

27. Mr. Sharma occupies a room in a hotel at 9.00 am on 15th December 2016 on European plan @ Rs.960 per night spent plus 10% service charge. Calculate the amount payable by him in each of the following cases:-
- i. If the checks out at 6.00pm on 16th December
 - ii. If the checks out at 7.00am on 17th December
 - iii. If the checks out at 4.30pm on 17th December
 - iv. If the checks out at 8.00am on 18th December

28. Amal purchased a T.V. on hire purchase system. The cash price of the T.V. was Rs. 12,000. He agrees to pay four quarterly instalment of Rs. 3500 each. Calculate interest for each quarter.

(6x4=24 Marks)

PART – IV

Answer any two questions. Each question carries 15 marks.

29. The following is the receipts and the payments account of Delhi Football Association for the first year ending 31st December, 2016.

Receipts and Payment Account for the year ending 31.12.2016

Receipts	Amount	Payments	Amount
Donation	500000	Pavilion offices constructed	400000
Reserve fund	40000	Expenses in connection with matches	9000
Receipt from matches	80000	Furniture	21000
Subscription	52000	Investment at Cost	160000
Locker rents	500	Salaries	18000
Interest on securities	2400	Wages	6000
Sundries	3500	Insurance	3500
		Telephone	2500
		Electricity	1100
		Sundry Expenses	2100
		Balance on hand	55200
	-----		-----
	6,78,400		6,78,400
	=====		=====

Other Information:

Subscription outstanding for 2016 Rs 2500

Salaries unpaid for 2016 Rs 1700

Wages unpaid for 2016 Rs 900

Outstanding bills of sundry expenses Rs 400

Donation received have to be capitalized

From the above details, Prepare an income and expenditure account for the year ended 31. 12. 2016 and a balance sheet as on that date.

30. Moonshine Ltd. of Bombay purchased 3 machines costing Rs.50000 each from Sunshine Ltd. of Surat on hire purchase basis. Payment was to be made Rs.30000 down and the remainder in three equal instalments together with interest at 9%. Moonshine Ltd. writes off depreciation at 20% on the diminishing balance.

It paid the instalment due at the end of the first year but could not pay the next. Sunshine Ltd. agreed to leave one machine with the purchaser, adjusting the value of the other two machines against the amount due. The machine were valued on the basis of 30% depreciation annually (diminishing balance method). Sunshine Ltd spent Rs.5000 on repairs and sold these for Rs.60000.

Show the necessary accounts in the books of Moonshine Ltd and Sunshine Ltd.

31. On 31st march 2015 the following balances appeared in the books of Leela Hotels Ltd.

	Rs.		Rs.
Interest on debentures	60,000	12% Mortgage debentures	5,00,000
Rates and Taxes	18,000	Share capital	40,00,000
Stock of provisions on 01.4.15	2,50,000 25,00,000	General reserve	5,00,000
Purchase of provisions	7,50,000	Unclaimed dividends	15,000
Salaries and wages	30,000	Provision for bad debts	50,000
Provident Fund Contribution	50,000	Trade creditors	2,50,000
Miscellaneous expenses	24,000	Expenses owing	80,000
Directors fees	2,15,000	Visitor's credit balances	10,000
Managing director's salary	15,00,000	Staff provident fund	7,50,000
Land	50,00,000	Income from boarding and	51,000
Buildings	15,00,000	Lodging	65,000
Furniture and fittings		Miscellaneous receipts	
Linen, crockery, glass-ware, Cutlery and utensils	3,20,000 3,50,000	Depreciation:	20,00,000
Sundry debtors	25,000	Building	10,00,000
Prepaid expenses		Furniture, etc	1,80,000
Advance against purchase of buildings	15,00,000 15,000	Linen, crockery, etc.	81,000
Cash in hand	4,74,000	P/L Account	
Balance at bank			
	1,45,81,000		1,45,81,000

After taking the following information, prepare the company's profit and loss account For the year ended 31 March, 2015 and balance sheet on that date.

- a) Stock of provisions on 31st march 2015 was valued at Rs.3,00,000.
- b) Provide Rs. 1,00,000 for depreciation of furniture and fittings; Rs. 20,000 for depreciation of linen, crockery, glassware, etc.
- c) Make provision for taxation @ 35%.
- d) The directors decide to recommend a dividend @10% on the paid up capital of the company. Make provision for dividend tax @ 10% of the proposed dividend and transfer remaining balance in profit and loss account to general reserve.
- e) The entire paid up capital of the company consist of fully paid equity shares of Rs.10 Each.

(2x15=30 Marks)

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(2x15=30 Marks)

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(Pages : 2)

Reg. No:.....

Name:

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE
Second Semester BBA Degree Examination, March/April 2019
BBBA2C02 – IT for Business Administration
(2018 Admission onwards)

Time: 3 hours

Max. Marks: 80

Part A

Answer all questions. Each carries 1 mark.

(A) Choose the correct answer:

1. Changing the appearance of a document is called
a)Editing b)Proofing c)Formatting d)All of above
2. A function inside another function is called _____
a)Nested function b)Round function c)Sum function d)Text function
3. Group of related records are known as;
a)File b)Field c)Text d)Attribute
4. Using computer to prepare document is known as:
a)Macro b)Editing c)Mail merge d)Word processing
5. The language used to manipulate data in the database is:
a)DDL b)DML c)COBOL d)FORTRAN

(B) Fill in the blanks:

6. Processed ----- is known as information.
7. In Excel, we can use ----- function to calculate number of installments for a loan.
8. ----- means column heading in a Table.
9. Ms Access is ----- database package
10. GUI stands for -----

(10 x 1=10 marks)

Part B (Short Answer questions)
Answer any 8 questions. Each carries 2 marks.

11. What do you mean by 'office suit'?
12. What is worksheet?
13. Define Data warehousing?
14. Describe 'CORREL' in Ms Excel.
15. What is foreign key?
16. Define Metadata.
17. What is formula bar?
18. Mention on database relationship?
19. List out any two modes of ensuring database security.
20. Define "Data label".

(8 x 2=16 marks)

Part C (Short Essay questions)
Answer any 6 questions. Each carries 4 marks.

21. Write notes on Data base security.
22. What are the features of Ms Access?
23. Briefly describe benefits of spreadsheet.
24. Explain the basic components of a power point slide.
25. Explain the role of Data base Administrator.
26. Describe the process of mail merge?
27. Write notes on Goal seek and Scenario manager.
28. Explain various types of relationship in DB.

(6 x 4=24 marks)

Part D (Essay Questions)
Answer any 2 questions. Each carries 15 marks)

29. How will you prepare an attractive document by using Ms Word? Explain with important features of Ms Word.
30. Briefly explain the statistical and financial functions in Ms Excel.
31. Briefly explain the important types of Database Structures with their respective features.

(2 x 15=30 marks)