



## Part II

Short answer questions. Answer any eight questions  
Each question carries 2 marks.

11. Define person
12. What is gross total income?
13. What do you mean by deemed income?
14. What is a short term capital asset?
15. What do you mean by Transferred balance?
16. What are tax free perquisites?
17. What do you mean by tax avoidance?
18. What do you mean by clubbing of income?
19. Who is an assessee?
20. What is expected rent?

(8 x 2 = 16 Marks)

## Part III

Short essay questions. Answer any six questions.  
Each questions carries 4 marks

21. What are the various kinds of securities?
22. Write about any five deductions available for individuals
23. What is partly agricultural income? Give examples
24. What are the provisions governing the set-off losses?
25. Dr.K.K. Bansal owned a house property in Pune which is let out for Rs 8000 P.M. its municipal valuation and municipal taxes are respectively Rs 80000 and 30%. Bansal paid municipal tax of past 4 years along with current previous year. He spent Rs 7000 for repairs and insurance of the property and Rs 42000 as interest for the purchase of property. House was vacant for 3 months in the year. Compute income from house property.
26. From the following information calculate capital gain liable to tax  
Cost of acquisition of the residential house in 1991 Rs 500000  
Sale consideration received in April 2016 Rs 6000000  
Cost of construction of new residential house before due date of filing return 1800000  
CII- 1990-91- 182 and 2016-17- 1125
27. From the following calculate total income  
Income from house property 200000, business loss 40000, current depreciation 8000, business loss for the previous year 35000, short term capital loss 30,000 and long term capital loss 40000
28. Calculate taxable income from the following  
Dividend on equity shares from an Indian company Rs 8000  
Interest on bank deposit Rs 5000  
Interest on post office savings account Rs 2000  
Director's sitting fee received Rs 1200  
Winning from lottery (net) received Rs 14000

(6 x 4 = 24 Marks)

**Part IV**

**Essay questions. Answer any two questions.**

**Each question carries 15 marks**

29. Peter provides the following information about his salary income. He is working in a city its population is 15 lakhs Basic salary Rs 14500 P.M, profit bonus Rs 14000 , commission on bonus achieved by him Rs 42000, entertainment allowances Rs 3000 P.M, club facility Rs 7000 P.M, transport allowances Rs 1000 P.M, Free use of car of more than 1.6 liters capacity. It is for both personal and employment purpose. The expenses is met by the employer Free education facility of two children of the employee (Bill issued in the name of employer)- Rs 25000  
Gas water and electricity of employer Rs 16800  
Compute income from salary

30. Following is the profit and loss account of a cloth merchant for the year ended 31-3-2017.  
Calculate his income from business

Salary	54000	Gross profit b/d 2	46000
Rent rates and tax	24000	Interest on debtors	50000
Interest on loan	10000	Bad debt recovered	10000
Depreciation	113000		
Advertisement	24000		
Sundry expenses	2940		
Loss on sale of asset(short term)	9000		
Other expenses	9060		
Net profit	60,000		
Total	306000	total	306000

**Additional information**

1. Salary include 24000 paid to his brother, which is unreasonable to the extent of 6000
  2. The whole amount of advertisement was paid in cash
  3. The depreciation provided on P&L account was based on the following information: The written down value of Plant & machinery is Rs 360000. The new plant having same rate of depreciation i.e.15% was bought on 11-06-2016 for Rs 138000. One old plant was sold on 11-01-2017 for Rs 64000
  4. Rent rates includes sales tax liability of 4100 paid on 7-7-2017
  5. Other business receipt include Rs 4000 paid as donation to a place of worship for all religions
31. Examine the steps applicable to computation of total income and tax liability of individuals ?

**(15 x 2 = 30 Marks)**

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE  
**Sixth Semester BCOM/BCOM CA Degree Examination, March 2018**  
**BC6B13 – Auditing**  
 (2015 Admission onwards)

Max. Time: 3 hours

Max. Marks: 80

**PART-I****Answer ALL Questions. Each question carries 1 Mark .****I. Choose the correct Answer from the following.**

1. The scope of auditing does not cover
 

a) Vouching	b) Checking arithmetical accuracy
c) Ledger posting	d) Detection of errors and frauds
2. Internal check is meant for
 

a) Prevention of frauds	b) Detection of frauds
c) Helping auditing in depth	d) Detection of errors
3. Audit programme is prepared by
 

a) The auditor	b) The Client
c) The audit assistant	d) The auditor and his assistants
4. Errors of omission are
 

a) Technical errors	b) Errors of principle
c) Compensating errors	d) None of these.
5. Sale of land is a....
 

a) Revenue receipt	b) Capital receipt
c) Capital expenditure	d) Revenue expenditure

**II. Fill in the blanks with correct answer**

6. 'Goods sent on approval basis' have been recorded as 'Credit sales'. This is an example of.....
7. Management audit otherwise called as.....
8. Errors and frauds already committed can be discovered under the system of.....
9. Pre arranging and coordinating the audit work is called.....
10. Compulsory tax audit is conducted as per Section----of IT Act

**(10x1=10Marks)**

## PART-II

Answer ANY EIGHT Questions. Each question carries 2 Marks.

11. What you mean by errors of principles ?
12. Define Auditing.
13. What is Audit Memorandum?
14. State two examples of Contingent liabilities.
15. Explain CIS audit approach?
16. What do you mean by Audit manual?
17. Who are joint auditors?
18. What is Verification?
19. What do you mean by Social audit ?
20. What do you mean by Audit Committee ?

(8x2=16Marks)

## PART-III

Answer ANY SIX Questions. Each question carries 4 Marks.

21. Explain the classifications of audit?
22. What is Audit planning? What are the factors affecting Audit planning?
23. Explain the duties of internal auditor?
24. Discuss the procedure for verification of fixed assets ?
25. How will you evaluate the internal control system under EDP environment?
26. Distinguish between Vouching and Verification.
27. Explain the qualities of a good audit report?
28. Discuss the recent trends in auditing?

(6x4=24Marks)

## PART-IV

Answer ANY TWO Questions. Each question carries 15 Marks.

29. What is verification? How would you verify different items shown on the liability side of the Balance Sheet ?
30. Explain the provisions with regard to the appointment of a company auditor.
31. What are the preliminary steps taken by an auditor before commencement of new audit?

(2x15=30Marks)

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Reg. No:.....

Name: .....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE  
**Sixth Semester BCOM Degree Examination, March 2018**  
**BC6B14 – Financial Markets & Services**  
 (2015 Admission onwards)

Max. Time: 3 hours

Max. Marks: 80

**Part A**

**Answer all *ten* questions, Each carries 1 Mark**

1. Financial Assets may be .....
 

(a) Equity Shares	(c) Mutual fund units
(b) Debentures	(d) All of these
2. The rate at which RBI lends short term funds to banks is .....
 

(a) Reverse repo rate	(c) Interest rate
(b) Repo rate	(d) None of these
3. The tenure of commercial paper instrument is .....
 

(a) Minimum one year	(c) 15 days to one year
(b) Minimum five year	(d) None of these
4. Bull and bear operators are .....
 

(a) Speculators	(c) Gamblers
(b) Investors	(d) None of these
5. India follows .....
 

(a) Unified regulatory system	(c) Multiple regulatory system
(b) Single regulatory system	(d) None of these

**Fill up the blanks:**

6. .... is a fund based financial service.
7. Interest rates on money market funds are ..... determined.
8. .... is a process of price discovery.
9. SIDBI is a wholly owned subsidiary of .....
10. In India, custodian of foreign exchange reserve is .....

**(10 x 1 = 10 Marks )**

**Part B**

**Answer any Eight Questions, Each carries Two Marks**

11. Define Capital Market.
12. What is MMMF?
13. Explain ICD (Inter Corporate Deposit)
14. What is a derivative?
15. Explain bridge financing.
16. What do you mean by mid cap companies?
17. Define social insurance.
18. What is forfaiting?
19. Explain moral suasion.
20. What is front running?

**(8 x 2 = 16 Marks)**

**Part C**

**Answer any Six Questions, Each carries Four Marks**

21. Briefly explain about securitized asset trading.
22. What is a stock market index? Explain the usefulness of an index.
23. Write a note on BSE.
24. What are the differences between a physical share and a demat share?
25. Narrate the functions of STCI.
26. Explain the factoring mechanism.
27. Briefly explain the qualitative methods of credit control.
28. What is RBI? Explain its developmental functions briefly.

**(6 x 4 = 24 Marks)**

**Part D**

**Answer any Two Questions, Each carries Fifteen Marks**

29. Define Money Market. What are the features of a developed money market?
30. What is venture capital? Explain different modes of venture capital investment.
31. Write a note on the attempts of SEBI to put the securities market in the right track.

**(2 x 15 = 30 Marks)**

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Reg. No:.....

Name: .....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE

Sixth Semester BCOM CA Degree Examination, March 2018

BC6B14 – Office Automation Tools

(2015 Admission onwards)

Max. Time: 3 hours

Max. Marks: 80

**Section A**

**Answer ALL questions. Each question carries 1 Mark**

1. Ctrl + E button is used to align the text
 

a) At the left	b) At the right
c) At the centre	d) At the top
2. Which of the following line spacing is invalid?
 

a. Multiple	b. Triple
c. Double	d. Single
3. The spelling tool is placed on ..... toolbar
 

a. Standard	b. Formatting
c. Drawing	d. Reviewing
4. What feature will you use to apply motion effects in between a slide exits and another enters?
 

a. Slide Transition	b. Slide Design
c. Animation Objects	d. Animation Scheme
5. WWW uses the following protocol?
 

a. HTTP.	b. FTP
c. WWWC	d. SMTP.
6. A .....is a software program used for viewing various kinds of internet resources found on the World Wide Web.
7. In power Point F5 is used for .....
8. .... is a method to find a specific value of cell by adjusting the value of another cell.
9. Changing the appearance of a document is called .....
10. HTTP stands for .....

(10 x 1 = 10 Marks)

### Section B

Answer any *EIGHT* questions. Each question carries 2 marks

11. Differentiate between save and save as? Also write the short cut keys.
12. What do you mean by drop caps?
13. Briefly explain the function of auto fill?
14. What is a spreadsheet?
15. What is smart art?
16. Describe on slide masters?
17. Write a note on FTP.
18. What is domain name?
19. Write note on modulation and demodulation?
20. Briefly explain internet.

(8 x 2 = 16 Marks)

### Section C

Answer any *SIX* questions. Each question carries 4 marks.

21. Explain the applications of internet in business?
22. What is e-governance? Briefly explain the applications of internet in e-governance?
23. Briefly explain the process of creating power point presentation?
24. Write a note on slide transition and slide animation?
25. You entered the numeric data 123456.12 as 1,23,456. Mention the name of this format.  
What steps are involved to do this format?
26. What do you mean by macros? What are the steps to be required for recording and running a macro?
27. What are facilities available for formatting paragraphs?
28. Write a note on charts in spreadsheet? What are its types?

(6 x 4 = 24 Marks)

### Section D

Answer any *TWO* Question which Carry 15 marks

29. Discuss different mathematical and financial functions available in MS Excel?
30. What do you mean by mail merging? Explain the process of mail merge in MS Word?
31. Briefly explain the various facilities available on the internet?

(2 x 15 = 30 Marks)

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Reg. No:.....

Name: .....

FAROOK COLLEGE (AUTONOMOUS), KOZHIKODE  
Sixth Semester BCOM CA Degree Examination, March 2018  
BC6B15- Computerized Accounting with Tally  
(2015 Admission onwards)

Max. Time: 3 hours

Max. Marks: 80

**PART I**  
**Answer all the question**

**Choose the correct answer**

1. BOM stands for
 

a)Batch of Material	b) Batch of Manufacturing
c) Bill of Material	d) Bill of Manufacturing
2. Balance sheet is available in.....
 

a) Gateway of Tally	b) Display
c)Day book	d) Account book
3. .... is the inventory voucher used to record return of goods sold
 

a) Debit note	b) Credit note
c) Rejection in	d) Rejection Out
4. The key F7 is used for.....
 

a) Receipt Voucher	b)Journal Voucher
c) Physical Stock	d) Purchase Voucher
5. Multiple price levels are shown in
 

a) Accounting features	b)Inventory features
c)Statutory & Taxation	d)Tally NET features

**Fill in the Blanks**

6. The tag line of Tally Solution Pvt. Ltd is.....
7. Asset= ..... + Owners equity
8. VAT rate for bullion and precious metals is.....
9. ....are the predefined ledgers in Tally
10. Contra voucher is used to record .....

**(10x1=10 Marks)**

## PART II

Answer any eight questions, each question carries 2 marks

11. What is Tally vault?
12. What is stock group?
13. List any four versions of Tally software released so far.
14. How do you back up data in Tally?
15. What is abatement?
16. How to create a ledger in Tally?
17. What is reversing journal?
18. What is double entry system?
19. What is GST?
20. What is inventory ageing analysis? (8x2=16 Marks)

## Part III

Answer any six question, each question carries 4 marks

21. Discuss the benefits of computerised accounting.
22. Discuss the uses of integration of accounts with inventory.
23. How can you enable VAT in Tally?
24. What is a budget? Write the steps to create, alter and display a budget
25. Explain steps for recording transaction in payment and receipt voucher with the help of an example.
26. Explain unconventional vouchers in Tally.
27. Write the steps for creation of simple and compound units of measure Tally.
28. Give on account of Tally audit. (6x4=24 Marks)

## PART IV

Answer any two questions, each question carries 15 Marks

29. Explain the steps for creation, alteration and deletion of purchase order and sales order
30. Explain various accounting and inventory vouchers in Tally?
31. Bring out technology advantages of Tally. (2x15=30 Marks)



## PART II

Answer any Eight out of the Ten 'Short answer questions', answer in two or three sentences.

11. What is unsystematic risk?
12. Define investment?
13. What are zero coupon bonds?
14. What is EIC analysis?
15. Name two markets where you can buy financial derivatives products in India
16. What is insider trading?
17. What is rolling settlement?
18. What is a call option?
19. List the different sources of risk
20. What is mutual fund?

(8 x 2 = 16 Marks)

## PART III

Answer any Six out of the Eight 'Short essay questions', answer in 150 to 200 words (in case of theory questions), which carry 4 marks each.

21. Narrate and explain the features of the forwards and futures contracts
22. Mr. Rajesh purchased 1000 shares of Appex industries Ltd. @ 208 per share from NSE through a share broker on 1<sup>st</sup> November 2017 and paid One Percent (1%) brokerage on his total investment. He received an interim dividend of Rs.5 per share on 25<sup>th</sup> January and sold his holdings on 1<sup>st</sup> March 2018 @250, what is the rate return earned by Mr. Rajesh.
23. Your father has a saving of Rs.10 Lakh and wants to invest the money, as finance student advise him about the investment process.
24. Explain the concept and different forms of market efficiency
25. Briefly explain the benefit of trading derivative products
26. List the various measures taken by SEBI to protect the interest of investors in India
27. Explain different forms and sources of risk faced by an investor
28. A bond having 10 years duration and coupon rate 10% has face value Rs.100, interest is payable semi annually. If the required rate of return of the investor is 12%, calculate the value of bond.

(6 x 4=24 Marks)

#### PART IV

Answer any Two out of the Three 'Essay questions', answer in 600 to 800 words (in case of theory questions), which carry 15 marks each.

29. What is Technical analysis; briefly explain different types of market indicators?
30. Sahara Ltd. paid a dividend of Rs.5 per share during the year and the rate of dividend is expected to grow by 5% for the first five years and 8% thereafter. The rate of return required for the investor is 12%. Find the intrinsic value of the equity share. Advise Mr. Ashish whether it is wise to invest in this share if the current market price is Rs.50.
31. The monthly return of ITC Ltd. and NSE-Nifty index for the year 2016-17 were as follows. Calculate Beta of ITC Ltd., also comment how sensitive the stock with market changes.

Month	Aprl.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.
Return (ITC)	-0.75	5.45	-3.05	3.41	9.13	-2.36	-0.42	5.51	6.80	2.60	-3.81	-1.91
Return NSE	0.35	0.49	1.03	1.68	5.67	1.63	0.92	2.34	4.05	1.21	0.59	-1.56

(2x15=30 Marks)